

1,145 candidates file nomination papers

Ershad defends police shooting as routine action

ROME, Jan 27, (Agencies): President Hossain Mohammad Ershad of Bangladesh yesterday defended the shooting deaths of 13 anti-government demonstrators by police as routine action against vandals.

He derided opposition demands that he resign as "wishful thinking".

Ershad, in Rome to attend the conference of the International Fund for Agricultural Development, pledged to go ahead with March 3 parliamentary elections despite a boycott by the mainstream opposition parties.

"If they have thousands of supporters, I have millions," the

former Army general said at a news conference. "I tell you one thing with great emphasis: they will never come to an election against me because they can never win the election."

The main opposition parties in Bangladesh began a series of strikes and protest rallies in November to demand the ouster of Ershad, who seized power in a coup in 1982.

Refuses

The opposition refuses to participate in the March 3 polls, saying the vote would be rigged in favour of Ershad's Jatiya Party. They demand he resign and let a

neutral caretaker government run the elections.

The anti-government campaign is led by Sheikh Hasina of the Awami League and Begum Khaleda Zia of the Bangladesh Nationalist Party, who together lead an alliance of 21 opposition parties.

On Sunday, police in Chittagong opened fire at the end of a rally led by Sheikh Hasina. At least 13 people were reported killed. But opposition leaders claimed 17 were shot dead.

In his first public comment on the incident, Ershad blamed the violence on vandals and supported the police action.

"Nobody is allowed to do vandalism, burn and destroy public property, loot shops and commercial establishments," he said. "So police has taken the normal measures. It is nothing political."

The 57-year-old President defended his decision to travel to Rome at a time of serious political unrest.

Demands

"There is nothing critical in Bangladesh," he said. "The developing countries always have this. We have come to live with it. The strikes, protest meetings, agitations — it keeps them (the opposition) going."

He firmly reiterated his refusal to bow to demands for his resignation before the election.

In Dhaka officials said today that Bangladesh's Deputy Prime Minister, Shah Moazzem Hossain, was assured of electoral victory more than a month before the polls because no opposition filed nomination papers.

A Bangladesh Election Commission official said Hossain, a leader of the ruling Janata Party, would be formally declared unopposed in the March 3 poll.

Despite the boycott, the commission said 1,145 candidates would stand for the Parliament's 299 seats.

Aspirin cuts risk of heart attack

(Continued from Page 1)

aspirin component was based on consideration of the extreme beneficial effects" of aspirin on both fatal and non-fatal heart attacks, the researchers said.

The doctors chosen for the study had no history of heart disease, cancer, current liver or renal disease, ulcer or gout and were not taking aspirin at the time.

Stroke

The researchers found that there was a 15 per cent increase in the risk of stroke among those taking aspirin, but said the

increase was so slight that it could be due to a statistical fluke.

On the basis of death rates of US white men with the same age distribution, the researchers said 733 cardiovascular deaths would have been expected, whereas only 88 confirmed in the study group during the first 4.8 years of follow-up.

Reisman cautioned that the results did not necessarily justify the widespread use of aspirin for the primary prevention of heart attacks.

"The results of this study were obtained in a highly selected population," he said — healthy males with no adverse reactions to aspirin.

"The trial results provide good reason to consider using aspirin in patients meeting those criteria, but they do not demonstrate the value and safety of aspirin in the general population," he said.

Reduce

There have been six earlier studies of the links between aspirin and the reduced risk of heart disease, but none were as extensive as the physicians' health study.

Doctors believe that aspirin may reduce the risk of heart attack by reducing the blood's ability to clot.

Palestinians call for ...

(Continued from Page 1)

prevent further damage to Israel's world image, security sources said.

Shamir, Peres and Rabin decided not to deport until at least Sunday the five who are accused of inciting violent protests against Israeli rule last month.

Sporadic unrest and commercial strikes persisted in the West Bank today. Troops and protesters clashed in two refugee camps, Al Amari outside Ramallah and Shufat north of Jerusalem.

Palestinian sources said helicopters were used to drop tear gas on Al Amari. The Army confirmed the use of helicopters but would not comment on the tear gas allegation.

The UN Security Council, which condemned Israel's decision to expel four other Palestinian activists to southern Lebanon earlier this month, was due to begin today a report by Secretary-General Javier Perez de Cuellar on the unrest in the West Bank and Gaza Strip.

Three Palestinian activists ordered deported before the riots began on Dec 9 were brought blindfolded, their hands and feet tied, to the Supreme Court where their appeals were being heard today, security sources and eyewitnesses said.

In Gaza, soldiers beat and kicked Israeli cameramen working for the American television network CBS and broke their equipment after they filmed troops hitting a Palestinian youth, cameraman Moshe Ben-Dor said.

The Middle East Council of Churches appealed to its members and churches around the world yesterday to declare Jan 29 a day of fasting and Jan 31 a day of prayers in solidarity with Palestinians in the Israel-occupied West Bank and Gaza Strip.

NEWS IN BRIEF

Flag raised

TUNIS, Jan 27, (AP): Egyptian Ambassador Ali Maher raised his country's flag at Egypt's embassy in Tunis today following the resumption of diplomatic relations after a break of almost nine years.

The two countries announced on Saturday that relations would be restored.

Armascost visit

WASHINGTON, Jan 27, (AP): US Undersecretary of State Michael Armascost will travel to Israel and other Middle East countries next month for a round of regularly scheduled consultations, the State Department said yesterday.

Pilgrims drowned

RANGOON, Jan 27, (AP): Twenty-nine Buddhist pilgrims travelling to a pagoda festival drowned when a small schooner capsized off the western coast of Burma, a government-owned newspaper reported today.

The Myanmar-Alin said the motorised, privately owned vessel went down during a light gale near Akyah, about 340 miles (547 km) northwest of Rangoon, on Jan 17.

Suicide bid foiled

PEKING, Jan 27, (Reuters): Chinese railway staff foiled an attempt by a 25-year-old man to commit suicide by blowing himself up on board a passenger train, the China Daily said today.

Workers at Shaoguan railway station in South China discovered an explosive strapped to Nie Duoru's body and detained him before he could board a train on Sunday, the paper said. It did not say why Nie wanted to kill himself.

Tax rebates

ISTANBUL, Jan 27, (Reuters): The men of Adana in southern Turkey are seeking tax rebates for their health expenses, claiming the visits are for health purposes.

The mass-circulation Hurriyet newspaper reported that Adana taxmen were divided on whether the claim was legitimate and had referred the issue to the value-added tax (VAT) authorities.

Priceless mask

LONDON, Jan 27, (Reuters): A priceless 3,000-year-old Egyptian mask has been flown to Britain to form the centrepiece of an exhibition in the Scottish capital, Edinburgh.

The golden funerary mask of Pharaoh Psusennes I was unveiled today after being transferred from a secret location under supervision of a curator from Cairo museum.

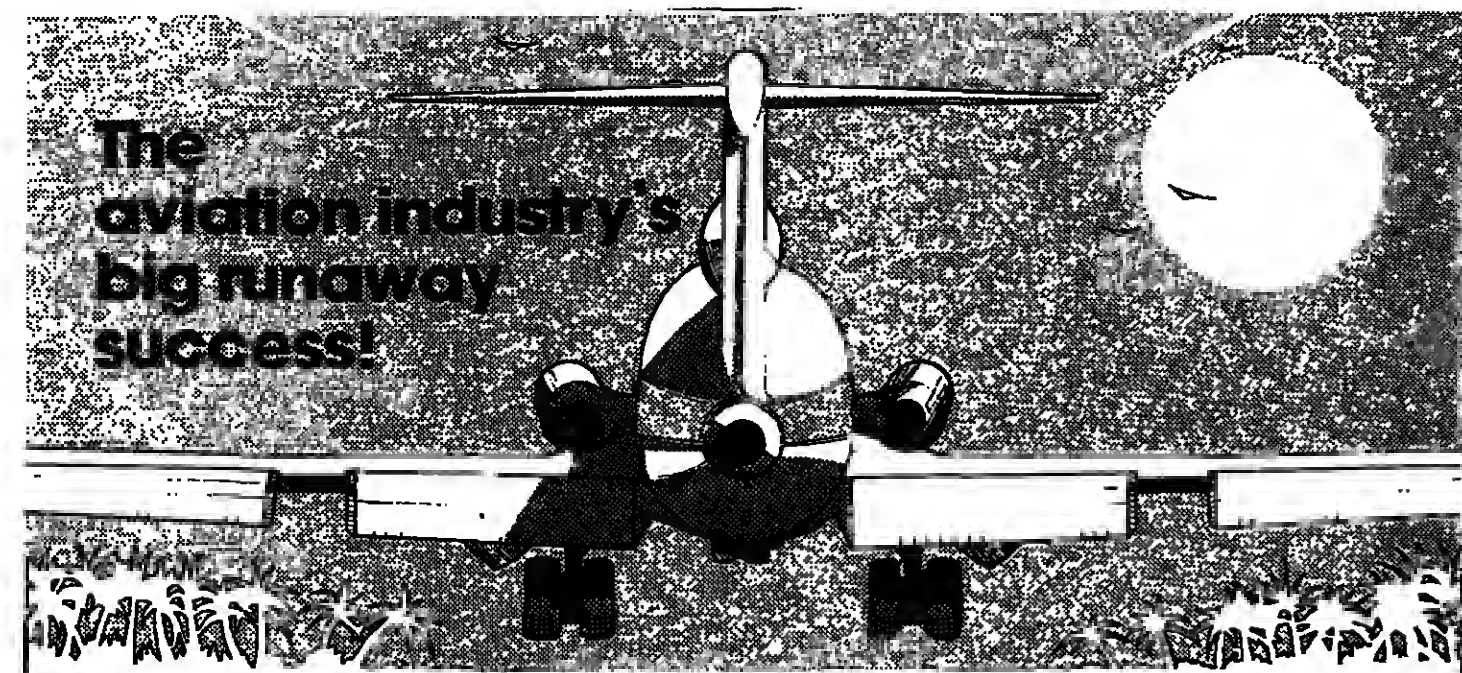
Rats devour baby

HONG KONG, Jan 27, (Reuters): Rats killed and ate a baby boy who was left alone at home by his parents in south China, the Canton Evening Post said.

The newspaper said in its yesterday's edition, which reached Hong Kong today, that the one-month-old baby was found dead and partly devoured when his peasant parents returned home from work.

Berlin Wall

BERLIN, Jan 27, (AP): Two East Germans scurried up a ladder to scale the Berlin Wall under fire from communist guards before dawn today and fled safely to West Berlin, police and residents reported.



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The Middle East Air Transport, Airport Equipment and Cargo Handling Exhibition and Conference, 7 - 10 February, 1988, Hall 3, Dubai International Trade Centre, U.A.E.

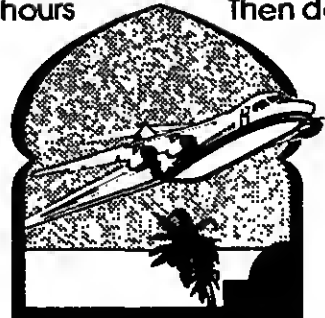
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Little progress in Iraq-Syria relations

(Continued from Page 1)

that the Gulf states drop all support for Iraq.

In Damascus, Syrian officials declined to comment on the renewed Iraqi war of words, and indicated clearly that Syria has no intention to reciprocate.

"Syria mediated upon the request of the GCC nations, and we plan to continue our mediation to prevent the war from escalating and widening," commented one source in the Syrian capital.

Messages

GCC Assistant Secretary-General Seif Al Miskiri, in statements published in Bahrain's Akhbar Al Khaleej newspaper, said messages exchanged between Tehran and the UAE showed "positive elements" in the Iranian position.

The Iraqi President Saddam Hussein told the Saudi daily Al Yawm in an interview that pan-Arab solidarity and Arab and international coordination along with Iraq's military strength would help pressure Tehran.

There were "new beginnings" within Iran calling for an end to the war with Iraq and pressure by the international community was mounting against Iran, the Iraqi leader said.

At the United Nations a senior Iranian diplomat said yesterday that Iran is cooperating fully with Security Council efforts to end the Iran-Iraq war, but that he will refuse to speak directly with the new council president who takes office next Monday — the US ambassador.

The official said that the Security Council peace initiative in the Gulf cannot be carried out until the United States withdraws its major naval presence.

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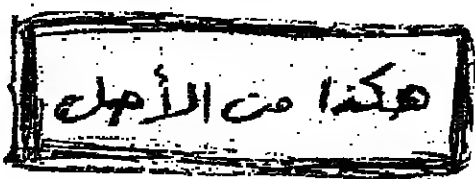
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MESSAGE TO SHAREHOLDERS

INVESTCORP's net income for the twelve months ended December 31, 1987 was \$28.8 million, an increase of 89.9% over 1986. Accordingly, our Firm has achieved record earnings in every year since its inception. The Return on Average Shareholders Funds in 1987 was 22.9%; the Return on Paid Share Capital was 28.8%; the Return on Average Assets was 5.9%.

As a result of this performance, the Board of Directors has recommended the payment of a \$15 million dividend. If approved by the shareholders, this will be the fifth consecutive year a cash dividend of 15% of Paid Share Capital will have been distributed.

As INVESTCORP has completed its fifth year of operation, it is an appropriate time to reflect upon the principles that have guided the Firm and that will continue to sustain it in the future. In a financial world where instability and uncertainty prevail, adherence to these principles will strengthen and distinguish INVESTCORP from firms with less clarity and confidence of direction.

Our first guiding principle is to recognize that our business is people driven and that it requires the highest level of professionalism, expertise, commitment and teamwork from each of us. Accordingly, we devote substantial effort to the selection and development of our staff and in our corporate culture.

Our second principle is to preserve our place as a leading pan-Arabian Gulf investment bank and a preferred home for professionally managed investment capital from investors in the Gulf countries. These investors, most of whom have been loyal supporters of INVESTCORP from its inception, provide a committed source of capital, both for our Firm and its investments. Our investors are one of INVESTCORP's most important assets.

Our third guiding principle is to flexibly and vigorously pursue the broad mandate our founding shareholders provided. In pursuing our profit and investment objectives, INVESTCORP is not confined to any one economy, capital market or industry. We select from the widest range of investment opportunities in the industrialized world. Within that range, we have oriented ourselves primarily toward the acquisition of established private businesses and prime real estate. Our preference is for sustained growth and profitability. We have therefore been less susceptible than others to the volatility of public equity markets and the uncertainty of transactions that rely upon the substantial disposal of assets to support an acquired company's financial well-being. We move very quickly in a variety of economies, capital markets and industry sectors to anticipate those opportunities that will provide an optimum reward with acceptable risk during the period of our investment.

The fourth principle that guides INVESTCORP is that great transactions are made, not found. In our view, the success we have enjoyed has been largely derived from a willingness to immerse ourselves in opportunities that others may find too complex, too intensive or too drawn-out but which contain one or more core attributes of exceptional value. Similarly, we enjoy a competitive advantage where responsibility, creativity and discretion are required, not mere financial weight. We believe that there is no field of opportunity where successful transactions are required, not mere financial weight. We believe that there are pre-conceptions, free to adapt ourselves to both the human and business dynamics of the transaction.

Our fifth guiding principle is that, while we will move quickly to exploit external investment opportunities, in the development of our Firm, we will maintain a gradualist approach, avoiding rapid, reflexive growth. We do not feel compelled to be in every geographical or capital market or every line of business. Because we choose to undertake only a few major transactions of quality each year, we have avoided the ill-fated cycles of growth and contraction common in the contemporary investment banking community. Where our own internal resources or expertise does not permit us to fully pursue an opportunity, we feel no inhibition in extending the opportunity to outside partners or seeking the support of external professionals.

Our final guiding principle is that sustained success in our business is ultimately measured by the capital values realized over time from investments initiated by the Firm.

Each of these guiding principles was apparent in INVESTCORP's development during 1987.

First, we have selectively increased and further developed our executive and professional staff to assure: (a) that each of our business centers, Bahrain, London and New York have a critical mass of executive and professional personnel to undertake our targeted businesses and to maintain a fully developed culture, and (b) that we have the capacity in each of our key regions, the Arabian Gulf, Europe and North America, to maintain direct and continuous relations between senior members of our Firm and the banks and other institutions whose support is essential to INVESTCORP.

Second, we began the year by putting into place the \$50 million in primary equity capital which had been raised from INVESTCORP shareholders in the Gulf late in 1986. This capital placement, which was substantially oversubscribed, was a further endorsement of our strong relationship with our shareholders.

Third, after several years of activity in the US markets, we announced the opening of a permanent office in New York, our third base location. We reached this decision only after we were confident we had the necessary level of business opportunity, experience and human resources to warrant this investment.

Fourth, having established our presence in the US markets based on several major corporate and real estate transactions, we undertook our first sustained corporate acquisition campaign in Europe. Early in the year we made a significant investment in the European travel and charter airline industry and this was followed by several other substantial European investments.

Fifth, we extended our investment activities from healthy well managed companies to "special situations" when we were selected by the French courts to acquire the business assets of the luxury jewelry firm, Chaumet, and its affiliate, Breguet, one of the outstanding Swiss watchmakers. In these transactions we saw an opportunity to merge tradenames and products of exceptional distinction with new, highly professional management teams and to revitalize these businesses.

Finally, we accomplished the full cycle of investment and capital realization when Tiffany & Company was taken to the public equity markets with outstanding returns to our Firm and the investors we represent. This result was achieved through a combination of superior earnings growth by the Company, the excellence of Tiffany's management and the ability to respond quickly to the capital market opportunity.

While there were many other important developments for our Firm in 1987, we believe these six are representative of both the enduring principles upon which INVESTCORP was formed and the way in which these principles have been, and will continue to be, applied in the evolution of our business.

The international and regional capital markets remain unsettled, however, we are confident that INVESTCORP is very well positioned to continue its past success. We believe that the professionalism, integrity, creativity and commitment of our staff, and the fundamental soundness of our business strategy will continue to generate higher levels of performance in 1988 and beyond.

ABDUL RAHMAN SALIM AL-ATEEQI
Chairman of the Board of Directors

NEMIR A. KIRDAR
President & Chief Executive Officer

CONSOLIDATED STATEMENTS OF INCOME AND RETAINED EARNINGS

For the Year Ended December 31, 1987

	1987 US \$ '000	1986 US \$ '000
STATEMENT OF INCOME		
Interest income	31,359	27,861
Interest expense	(18,999)	(16,953)
Net interest income	12,360	10,908
Net other income	32,828	16,419
Operating income	45,188	27,327
Less: Operating expenses	(18,710)	(12,162)
Share of profits in associated companies	26,478	15,165
NET INCOME FOR THE YEAR	28,803	15,165
STATEMENT OF RETAINED EARNINGS		
Balance at beginning of the year	6,036	2,336
Net income for the year	28,803	15,165
	34,839	17,503
Transfer to statutory reserve	2,880	1,517
Transfer to general reserve	2,880	1,517
Proposed dividend	15,000	7,500
Directors' remuneration	1,443	630
Charitable contributions	574	303
	22,777	11,467
Balance at end of the year	12,062	6,036

AUDITORS' REPORT TO THE SHAREHOLDERS

The above statements of Income, Retained Earnings and Balance Sheet are extracts from the unaudited audited Financial statements of the Arabian Investment Banking Corporation (INVESTCORP) E.C.

11 January 1988

Ernst & Young

CONSOLIDATED BALANCE SHEET

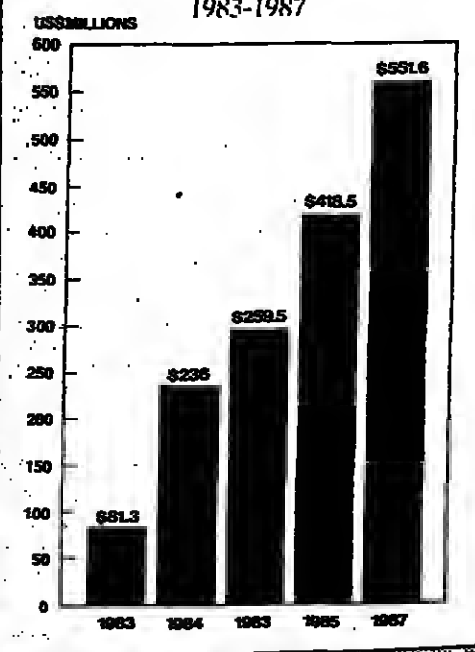
For the Year Ended December 31, 1987

	1987 US \$ '000	1986 US \$ '000
ASSETS		
Cash and short term funds	5,117	45,608
Deposits with banks	247,244	125,482
Marketable securities	59,802	60,528
Accounts receivable	33,813	21,949
Investment trading account	93,610	62,726
Accrued interest and other assets	9,327	5,468
Investments	51,739	30,878
Investment in associated companies	35,630	31,250
Fixed assets	15,332	14,608
Total assets	551,614	418,497
LIABILITIES		
Deposits from banks	178,016	196,532
Other deposits	98,845	52,593
Proposed dividend	15,000	7,500
Accrued interest and other payables	28,166	17,069
Euro notes issued	100,000	25,000
Capital subscriptions	—	54,079
Total liabilities	420,027	352,773
SHAREHOLDERS' FUNDS		
Share capital	108,000	30,000
Share premium reserve	4,879	4,844
Statutory reserve	7,724	4,844
General reserve	7,724	4,844
Retained earnings	12,062	6,036
Total shareholders' funds	131,389	65,724
Total liabilities and shareholders' funds	551,614	418,497

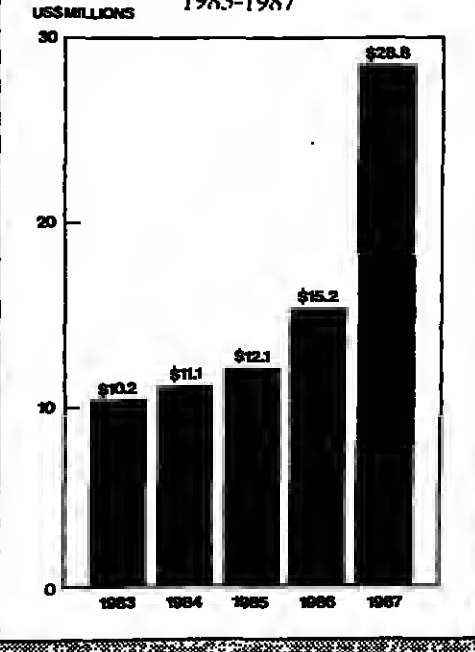
ABDUL RAHMAN SALIM AL-ATEEQI
Chairman of the Board of Directors

NEMIR A. KIRDAR
President and Chief Executive Officer

TOTAL ASSETS 1983-1987



NET INCOME 1983-1987



ARABIAN INVESTMENT BANKING CORPORATION (INVESTCORP) E.C.

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Arms may be supplied: Balladur

Support for Kuwait reiterated

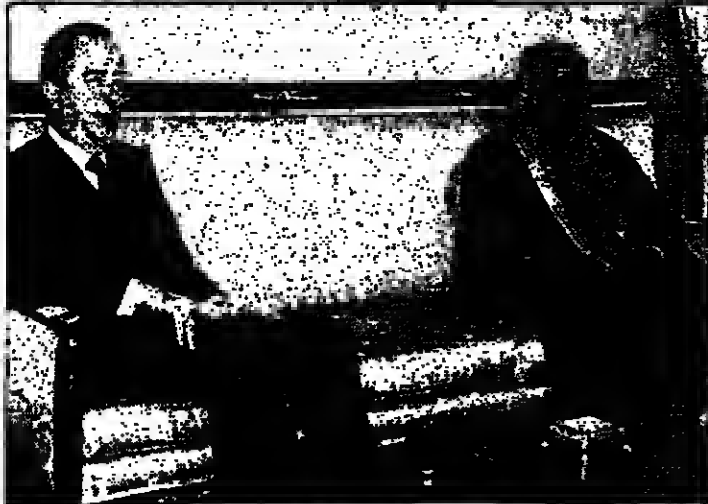
By Jadranka Porter

FRENCH Economy and Finance Minister Edouard Balladur reiterated his country's support for Kuwait and other GCC countries in defusing the tension in the region and restoring peace and stability.

Speaking at a news conference at the conclusion of his two-day visit to Kuwait, Balladur said France's support to Kuwait could also include supply of arms. "France is open to all areas of cooperation," the minister remarked.

Rumours
During his stay in Kuwait the minister was received by HH the Amir and HH the Crown Prince and Prime Minister Sheikh Saad Al Abdullah. He also held talks with the Deputy Premier and Foreign Minister Sheikh Sabah Al Ahmed and the Finance Minister, Jasssem Al Khorafi.

Agreement
Asked about his country's latest relationship with Iran the minister denied there was a change in Paris' attitude towards the Tehran regime. Balladur implied that recent reports about



HH the Crown Prince and Prime Minister Sheikh Saad with Balladur (left).

a rapprochement between the government of Jacques Chirac and Iranian leadership, following the release of two French hostages from Lebanon, were rumours.

Balladur said that France and Kuwait sealed a six-point economic cooperation agreement to step up investments between the two countries and promote technical cooperation in the field of

imports of Kuwaiti oil.

Balladur cited the strength of the French currency as an incentive for Kuwaiti investments in France.

The commission meets alternatively in Paris and Kuwait every year to review the economic ties between the two countries.

Before flying to Kuwait on Tuesday Balladur told reporters in Dubai that France was the driving force behind the proposed talks between the European Economic Community and the Gulf Cooperation Council, expected to take place shortly.

"France realised that the age of exchanging only one product with the Gulf countries has gone, and we are living in the age of diversifying trade exchange," Balladur said. He stressed that "France would also speed up these talks until crowned with success."

Balladur later arrived in Amman he said he would assure his hosts that Paris was committed to an international Middle East peace conference.

Parents Day at Indian school

A COLOURFUL programme was presented on Parents Day by girl students of the Indian School, Salimya.

The managing editor of the Arab Times, Mishaal Al Jarallah, was the guest of honour, and was welcomed by the school chairman, G. Bawa.

A packed audience enjoyed the programme, which included Indian classical dances, solo songs, skits, instrumental music and a display of the national costumes of some Arab countries.

Picture right: shows Mishaal Al Jarallah (second left) talking to G. Bawa, and the picture below shows a dance presented by the students.



Protect future generations from AIDS, appeals Awadi

LONDON, Jan 27. (Agencies): Kuwait has urged the world summit on AIDS here to concentrate among other things on protection "to guard this and future generations" from the great dangers of the killer virus.

Kuwait's Minister of Planning Dr Abdul Rahman Al Awadi stressed "our purpose is not to add to the sadness of those whose lives are now shattered, but rather to confront the realities of a world intimidated by the limited counter-measures available to combat the threat to the welfare of this and future generations."

Addressing the important gathering last night, he warned that "the ominous shadow of AIDS loomed high on the world which reeled in shock at the

devastation wreaked and anticipated by a worldwide epidemic."

Referring to the Third World, Al Awadi noted that many countries are unable to sustain programmes to prevent infant mortality or endemic disease and they cannot afford the technology for the prevention and control of AIDS.

He also pointed out that many Third World nations have inadequate resources to initiate fully the protective measures that are available.

Commit
The minister, who is leading Kuwait's delegation to the three-day conference, called for directing additional resources to the Third World countries "not only for their interest but also in the interest of a global effort to control the spread of AIDS."

"We should commit ourselves to their aid and lend them the necessary support in developing and implementing their national AIDS programmes," Al Awadi added.

Turning to Kuwait, he said that the country "is faced with several dilemmas in connection with the AIDS pandemic."

Among the main concerns is the question of evaluation criteria and methods and the minister posed the question "how do we accommodate the right of a healthy society with those of AIDS carriers?"

Furthermore, he spoke about the importance attached to national screening programme from AIDS and social and preventive repercussions.

Al Awadi made it clear that the Ministry of Public Health in Kuwait has the advice and recommendations of the Kuwait national committee on AIDS which proposes and implements organised programmes and

procedures in consultation with the guidelines of the World Health Organisation.

"Kuwait's Public Health policies reflect the legal and moral obligations of the country and the social expectations that require considerations of both the exposed and unexposed populations," the minister indicated.

He recalled that avoidance of additional exposure in the population and accidental transmission "have guided the initiatives and safeguards available to us" such as blood bank, disposable needles, public education and screening of risk groups.

"On the other hand, Kuwait recognises that however much attention may be given to the prevention by public health authorities, this country cannot remain completely isolated from the disease which is fast spreading around the rest of the world," Al Awadi told the 132 health ministers and other officials taking part in the meeting.

He underlined the importance given to educating the public, counselling of carriers and follow up, tracing of carrier contacts, as well as construction of a new, specialist hospital with surgical and dental facilities for AIDS patients.

The minister also referred to the establishment of WHO collaborative centre for AIDS, providing AIDS technical training for the region, sharing information, in addition to joint sponsorship of conferences.

"We recognise that success in preventing further spread of AIDS is impossible without educating the public, sharing information with the world, and providing support for Third World countries," the Kuwaiti Minister of Planning underscored.

New appointments at Health Ministry

KUWAIT'S Public Health Ministry has reformed the technical committee supervising the work of the research department. Dr Kazem Behbehani has been named the new chairman; Dr Sadiqa Al Awadi is the new deputy chairman. Other members of the committee are Dr Ahmed Al Duajj and Dr Ashraf Hassounah.

Dr Abdullah has been named as the director of the Technical Bureau.

Other appointments were Dr Saleh Al Kandari, who takes up the post of the assistant secretary general of the Kuwait Institute for Medical Specialisations; and Dr Abdulaziz Al Einazi has become the director of the Infectious Diseases Hospital.

The new appointments were made by the former health minister Dr Abdul Rahman Al Awadi, who became planning minister in the recent cabinet reshuffle.

Kuwait-Romania joint commission

THE Kuwait-Romanian joint commission yesterday concluded its meetings which started on Monday at the Communications Ministry headquarters.

They tackled the land transport and transit between the two countries according to the agreement endorsed by them in 1980.

The two sides agreed on exchanging land transport and transit facilities.

The commission decided to meet next year in Bucharest.

Doctors urged to take care of patients

By Bassam Qasas

KUWAIT Medical Society recently held a symposium to discuss the professional relationship between doctors and their patients, with Dr Kamal Al Zanati, Dr Ahmad Abdul Khaleq Mutaweh and officials from the Public Health Ministry.

Dr Kamal Zanati, speaking at the opening of the symposium, said the relationship between doctors must be based on mutual respect and close cooperation, built on trust and understanding.

Doctors were required, he said, to protect the dignity of the profession and the confidence and lives of their patients.

Awareness
The chairman of the Society Dr Khaleq, commenting on the professional behaviour of doctors, said doctors must conscientiously treat patients and stressed



HH the Amir yesterday received Egypt's Justice Minister, Farouq Seif Al Nasr (left).

Saudis to start civil defence training

RIYADH, Jan 27. (UPI): Saudi Arabia, fearing a spillover from the bitter Iraqi-Iranian conflict, said it would shortly be starting civil defence training, the English-language daily Saudi Gazette said today.

Training will be held under the leadership of the civil defence general administration, the newspaper said, and would involve thousands of school and university students as well as government employees.

Kuwait, started civil defence training for the first time in August 20 to cope with a spillover of hostilities.

Officials gave no reason for the timing of the civil defence training announcement. But military experts said the Gulf states would be closely watching an expected Iranian offensive against the southern Iraqi port of

House distribution

THE National Housing Authority has announced that it will begin distributing new government houses in block three of the West Fintas housing project. Spokesman Fared Al Ajeel said that the first 265 houses will be allocated next Sunday. The second batch of 252 houses will be distributed during March and the final 82 houses will be ready for allocation in July.

The new houses each have an area of 400 square metres and the West Fintas project contains a youth centre, children's centre, public gardens, mosques, schools and shops. A further 326 houses in West Fintas are expected to be completed by the first half of 1989.

Mazeidi receives Niger's envoy

THE Minister of State for Services Affairs Issa Al Mazeidi yesterday received Niger's Ambassador to Kuwait, Zada Adam.

The two officials conferred on bilateral cooperation and means of boosting it.

Special ceremony honours new defence minister

Ministers pledge to exert efforts to improve services

KUWAIT'S new Interior Minister, Sheikh Salem Al Sabah, held a special ceremony yesterday in honour of the new Defence Minister, Sheikh Nawaf Al Ahmed, at the officers club of Jeevan Camp.

It was attended by senior officials of the two ministries. In a statement to the Seyassah newspaper, Sheikh Salem said he would closely follow the steps of HH the Crown Prince and Prime Minister and the principles he developed for the Defence and Interior Ministries.

Sheikh Nawaf said he intended to dedicate himself as the new Defence Minister to follow the latest advances in defence technology to ensure that Kuwait had the latest weapons.

Upgrade
Meanwhile, the three new cabinet ministers yesterday were quoted as pledging to exert further efforts to improve their ministries' services and upgrade performance.

The new Minister of Electricity and Water, Dr Homoud Al Rqobah was quoted by a Kuwait daily as saying that he will try his best to preserve the electricity energy and to solve the problem of the red (drinking) water.

He added that he had several potential plans for curbing electricity consumption, and noted that there are a number of solutions for raising the water level, although that will need some time.

Baccouche ends Gulf tour

BAGHDAD, Jan 27. (Reuters): Tunisian Prime Minister Hadi Baccouche left Baghdad for Tunis after 24 hours of talks on the Iraq-Iran war and bilateral relations, the Iraqi News Agency said.

The agency quoted Baccouche as telling Iraq's Deputy Prime Minister Taha Yassin Ramadan that his government fully supported Baghdad's right to defend its sovereignty and pride.

Baccouche, who came to Baghdad from Jordan, had also visited Syria, Qatar, Bahrain, Kuwait, Oman and the United Arab Emirates.

During the tour he explained the change of leadership in Tunisia last November, when President Zine Al Abidine Ben Ali ousted Habib Bourguiba on the grounds of senility.

Sheikh Sabah hails judicial cooperation with Egypt

HH the Amir yesterday received in audience Egyptian Justice Minister Farouq Seif Al Nasr who delivered a message to the Amir from President Hosni Mubarak. The meeting was attended by the Minister of Justice and Legal Affairs Dhari Abdulla Al Othman and Egypt's ambassador to Kuwait.

Kuwait's Deputy Premier and Foreign Minister Sheikh Sabah Al Ahmed also received the Egyptian justice minister.

The meeting was attended by Kuwaiti Justice and Legal Affairs Minister Dhari Al Othman and Egyptian Ambassador to Kuwait Saeed Rifaat.

In a statement to reporters, Sheikh Sabah hailed the cooperation between the two sisterly countries in the judicial and legislative fields and hoped for the continuation of these ties in such fields.

Review
The Egyptian justice minister told reporters that he conveyed a verbal message to HH the Amir of Kuwait Sheikh Jaber Al Ahmed Al Sabah from President Hosni Mubarak.

He will review with his Kuwaiti counterpart means of enhancing judicial and legislative

cooperation between the two countries.

With regard to steps taken in the unification of laws and legislations, in particular personal statutes laws in Arab countries, he said these subjects were being studied, and expressed optimism toward reaching such a goal.

He said that many Arab commercial legislations are similar, adding these similarities are found either in legislation or laws implementation.

He pointed out that judicial laws in Kuwait are identical to those of Egypt and other Arab countries adding that this was a basis for the unification of laws and their implementation in Arab countries.

Sheikh Sabah told reporters that he will be visiting Cairo in reply to an invitation from his Egyptian counterpart Esmat Abdel Meguid.

Sheikh Sabah also received US Ambassador to Kuwait Nathaniel Howell.

The US ambassador briefed Sheikh Sabah in detail over US decision to pull off one of its aircraft carriers from the Arab Gulf waters, a decision announced by Washington a few days ago, Sheikh Sabah told reporters.



Sheikh Salem (third, left) and Sheikh Nawaf (second left) at Jeevan.

Dr Rqobah formerly director general of Kuwait Institute for Scientific Research (KISR), said that the responsibility of the Health Ministry, and that the citizens' best interests serve Kuwait and the citizens.

Dr Al Abdul Razzaq told the newspaper upon his arrival from London that he got in mind short-term and long-range plans, the first among which is to solve the citizens' health problems, and then to improve health services in Kuwait, affirming that the patient's interests are above all considerations.

He stressed that he would try to deepen the confidence between the patient and the doctor, on the one hand, and to strengthen the citizens' confidence in the health centres, on the other.



Indian Ambassador N.N. Jha (right) receiving the dean of the diplomatic corps in Kuwait and Ambassador of Syria Eissa Al Darwish at a reception held on Tuesday to mark the Republic Day of India.

Security forces successful in containing terrorist operations

THE Assistant Undersecretary for Police Affairs at the Interior Ministry, Brigadier Mohammad Al Qabandi, has said that the Kuwaiti security forces succeeded in confronting and containing terrorist operations.

He said this was mainly due to the efficiency of security men and the unity of the Kuwaiti people which was "at its peak" during crises.

He told a local newspaper that the strategy for comprehensive security development was related to economic, political and social matters and the expansion of residential areas.

Preserve
He said the "new organisational structure" of the various departments was

introduced to concentrate the planning efforts of the whole ministry in one department. He added that plans had been made to preserve security in the various governorates now and in the future.

He denied that the ministry was planning to reduce the number of non-Kuwaitis in the police force.

About the employment of women in the ministry, he said that women were formerly posted where they had to deal directly with women, but they were now employed in various fields, specially the administration.

He said the ministry held training courses for the guards of private companies and establish-

ments. Speaking about the new police law to be issued shortly, Brig. Al Qabandi said the proposals being studied included the addition of a new rank to be called "assistant", and those holding this rank could be promoted to officers after passing a training course.

He said the promotion of police officers was postponed last year because promotions were limited due to the rationalisation policy. He added that a study was being made to re-evaluate grades and military ranks in the ministry.

Brig. Al Qabandi denied there were plans to retire a number of senior officers, saying this was only done according to the law.

OBITUARY

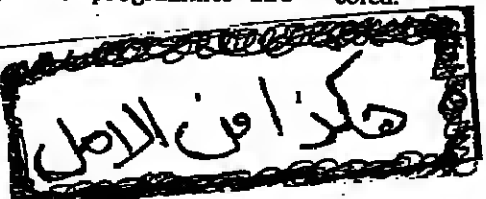


Malcolm Francis Carvalho

Born: 1-10-1982
Died: 27-1-1988

Son of Michael and Margaret,
brother of Melroy and Mark.

For funeral details please contact Tel. 2628886.



Jayewardene, Rajiv resume talks in New Delhi

Tamils kill 7 Indian soldiers

COLOMBO, Jan 27, (Reuters): Seven Indian soldiers were killed in clashes with Tamil separatist guerrillas in Sri Lanka in the past two days as the rebels continued their fight for an independent state, security sources said today.

The clashes flared as Sri Lankan President Junius Jayewardene and Indian Prime Minister Rajiv Gandhi reviewed in New Delhi the implementation of a peace pact under which 37,000 Indian troops have been deployed on the island.

Colombo and New Delhi have been criticised by some opposition members in the two countries for the failure of the Indian troops in the past six months to put an end to violence caused by the Tamil rebels as required by the accord.

Security sources said three of the soldiers died in the Eastern district of Batticaloa where the rebels of the Liberation Tigers of Tamil Eelam had regrouped and were attacking the Indian peace-keeping force.

The Indians had reinforced

their fighting units in the district by sending 500 more soldiers from the north and were hunting down the Tigers, the sources said.

They said two of the soldiers died in a confrontation with the Tigers at a village called Maman-gama on Tuesday and the third was killed in a separate clash at Pulipanchakallu on Monday night in Batticaloa.

Clash

The Tigers, who have repudiated the peace agreement, also attacked the police station at Batticaloa on Tuesday with mortar bombs and small arms but the rebels were beaten back, the sources said.

An Indian soldier was killed in a clash on Tuesday in the northern district of Kilinochchi and another soldier died when the rebels set off a landmine under a military vehicle that was rushing reinforcement there, the sources said.

Two Indian soldiers and two Tigers were killed in a clash at

Magadal in the northern Jaffna peninsula on Monday, the sources said.

They said the Indian troops had seized control of Jaffna in a military offensive last October but there were still small pockets of resistance there.

Shops, offices and schools were closed in the Tamil-dominated North and East in response to a call by the Tigers for a strike to protest the presence of Jayewardene at India's Republic Day celebrations in New Delhi on Tuesday.

The Tigers also forced some residents to fly black and white flags in the two regions to protest the military offensive against the rebels, residents said.

Strike

About 360 Indian soldiers have been killed and 1,230 wounded since they launched the drive in October to hunt and disarm the Tigers, the security sources said.

Meanwhile, ten thousand doctors, nurses, dentists and govern-

ment-hospital workers went on a one-day strike in Colombo today to protest a state decision to give degrees to graduates of a private medical school.

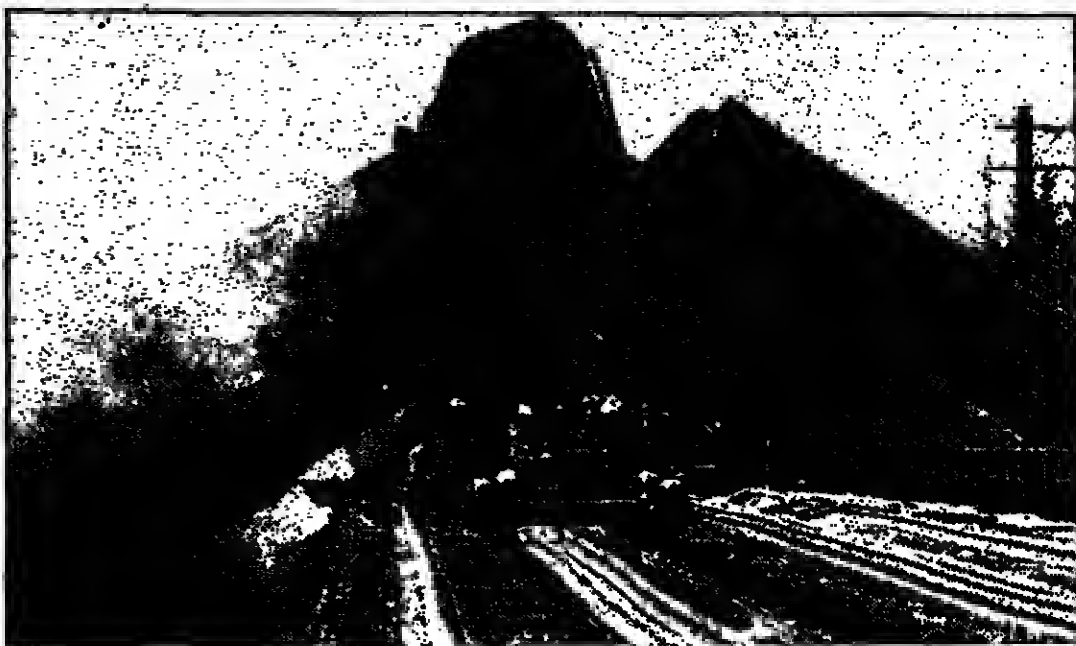
A spokesman for the Government Medical Officers Association said members did not report for work in all eight hospitals.

Officials at the Colombo General Hospital, the country's largest, with 2,000 beds, said only urgent cases were being admitted and people with routine ailments were asked to return on Thursday.

Hospital administrative staff worked in the wards to reinforce a depleted work force of private specialists, they said.

The association spokesman said it was protesting because the government had decided to award medical degrees to graduates of a private school, who would then be allowed to work in state hospitals.

The government said it wanted to encourage education in the private sector to strengthen privatisation.



● Twenty-one cars of Union Pacific freight train derailed on the end of a bridge over the Maramec River in Missouri, igniting a fire and delaying rail traffic. Seven cars fell off the bridge but not into the river. (Reuters wirephoto)

Pudgy man charms women, bilks them of millions

SAN FRANCISCO, Jan 27, (AP): Short, pudgy and balding, Lee Sawaya was an unlikely caseanova.

So investigators are puzzled how the middle-aged man with droopy "puppy eyes" allegedly charmed scores of women and bilked them for millions of dollars in phony investment deals.

Detectives unraveling the coast-to-coast caper allege Sawaya spent his adult life as a devious "prince charming" who may have swindled as many as 1,000 victims before he was arrested Jan 11 at a San Francisco restaurant while dining with his wife of three weeks, a woman he proposed to the day they met.

"He was not that attractive. He was short and overweight, but he had a way about him," said Sawaya's wife, "Sarah," who asked that her real name not be used. The 47-year-old Marin County real estate broker had never married when she met the man introduced as Franklin Rossi and married him Jan 8 after a whirlwind courtship.

Crazy

"Some of my friends were absolutely crazy about him," she said. "I had a piano and he would play classical and jazz and anything very well. He was charming, a little rough around the edges, but he seemed to be sensitive and concerned about people."

Bart Stinson, a Marin County sheriff's detective, said "maybe a dozen agencies want to talk to him, coast to coast," including police in Arizona, Oklahoma, Pennsylvania, Florida, Louisiana and New York. A warrant is outstanding in Virginia, authorities said.

North Korea warns of retaliation

TOKYO, Jan 27, (Reuters): North Korea's Defence Minister vowed today to counter any aggressive act from South Korea and the United States "with a thousand-fold retaliation."

The statement by O Jin-U coincides with icy relations between the North and South. Seoul this month accused Pyongyang of destroying a South Korean airliner with the loss of 115 lives last November.

The North Korean Central News Agency, monitored in Tokyo, said the warning from O Jin-U appeared in a statement he issued to reporters.

He was quoted as saying: "The (North) Korean people and the officers and men of the (North) Korean People's Army will always watch with heightened vigilance the reckless nuclear war provocation moves of the US imperialists and the South Korean puppets and counter any aggressive act of the enemy with a thousand-fold retaliation."

He said North Koreans "have the unshakable will to defend the dignity of the nation."

O said that since the United States made public its provision of nuclear weapons to US Army units in South Korea on Jan 29 and 30, 1958, "they have systematically shipped various types of nuclear weapons into South Korea and turned it into a nuclear forward base."

There has been created so strained a situation on the Korean peninsula that even a small accident might lead to the outbreak of a nuclear war and the Korean people are on the crossroads of peace or nuclear war," he said.

Since Seoul declared that Pyongyang was behind the bombing of the airliner — and produced a self-confessed North Korean agent who admitted her role in the disaster — North Korea has intensified its anti-American and anti-Seoul rhetoric.

The newspaper Rodong Sinmun said on Thursday that if outstanding questions, including that of military exercises conducted by South Korea and US troops, were not settled, "the nation will have no choice but to make war."

Bush cashes in on clash with TV newscaster

WASHINGTON, Jan 27, (Reuters): Vice President George Bush is out to parlay public sympathy stirred by a clash with a prominent television newscaster into votes in the upcoming presidential primary season.

Most political experts said Bush's testy nine-minute joust on Monday night with CBS newscaster Dan Rather should help Bush's bid for the Republican presidential nomination.

"Republicans saw their Vice President kick the main television anchorman to the teeth — and they loved it," said William Schneider, a non-partisan political analyst.

Former White House political director Mitchell Daniels said the tilt, in which Bush turned interrogator by asking Rather about his embarrassing walkout that left CBS with several minutes of blank airtime, undercut the "wimp" label often pinned on the Vice President.

"To Republican voters anybody who Dan Rather is out, to get can't be all bad," he told Reuters.

Boost

Bush also got a boost from President Reagan, who said on Tuesday he was fully in accord with the Vice President's refusal to divulge his private advice on the Iran arms deal.

"I think he has been exactly right," Reagan told reporters.

Rather on Tuesday made no apology for his lone in the interview, saying that he respected the Vice President but "trying to ask tough questions and trying to be persistent about answers is part of the reporter's job."

Bush complained angrily during the interview that he had been led to believe it would be a general political profile but that it then focused narrowly on the Iran-Contra affair.

Rather said last night: "CBS news did not mislead the Vice President about the subject of the interview. We dealt extensively with his staff about our intentions, we dealt truthfully with them and we stated our intentions publicly well before the interview."

Kabul to try Italian journalist

KABUL, Jan 27, (Reuters): Italian journalist Fausto Basilavio, captured by government forces in eastern Afghanistan two months ago, will be put on trial at a date to be decided, a senior Afghan official said.

The 26-year-old journalist was still being interrogated and the charges against him might range from spying to merely entering the country illegally, the official added.

"In accordance with our law whoever enters illegally has to be tried," said the official.

The official said Western journalists were now regularly invited to Afghanistan so there was no justification for their entering the country illegally along with Muslim rebels.

Identity

"We do not accuse him automatically as a spy, but we do not know whether he is a journalist or something else. When he was caught he was dressed as a Muslim — unless you talked to him you did not know he was not a Muslim."

Muslims are a region of Afghanistan.

The official said Italian consular officials had not been allowed to visit Basilavio because his interrogation was not complete.

But he said the French charge d'affaires now had regular access to French journalist Alain Guillot, sentenced to 10 years in jail earlier this month on spying charges.

Meanwhile, rebels have breached a government security cordon encircling about 1,500 guerrillas near the southern Afghan city of Kandahar, rebel sources said today.

In a night attack early on Sunday, the Western-backed guerrillas destroyed six security posts, killing at least eight soldiers and capturing 25, the sources said by telephone from the western Pakistan city of Quetta.

Coal mine fire in Mexico

Death toll rises to 39

MONCLOVA, Mexico, Jan 27, (Reuters): Thirty-nine coal miners were believed killed in a fire started by a short circuit in a mine in northern Mexico, an official said today.

The accident in the state of Coahuila occurred on Monday morning but by last night the last of the bodies were still being pulled out of the shaft on the mine's underground railcars, witnesses said.

As night fell, a few remaining relatives waited outside the mine for the last bodies to be brought up.

Hugo Garcia de Aoda, an official of the state steel company Sidermax that operates the mine, told reporters 30 bodies had been recovered and nine were thought to remain in the mine.

He said 17 miners had been injured in the fire, three of them in grave condition with third-degree burns over 70 per cent of

their bodies.

Miners taking part in the rescue operation spoke of 46 dead and 20 injured but their versions could not be confirmed.

Independent checks were unavailable as mine authorities and soldiers prevented reporters from gaining access to the mine area.

The mine accident was the worst in Mexico since 1969 when 183 coal miners were killed in Barroteran, just 10 kms from the site of Monday's accident.

Cause

The accident occurred when a short circuit started a fire in the lower levels of the mine near the municipality of Muzquiz, 100 kms north of Monclova, Sidermax officials said.

They said 137 miners, most of whom escaped unharmed, were working in the pit at the time of the accident.

Most of the dead were trapped when the fire caused the mine's walls to collapse, cutting off escape routes and suffocating them.

Funerals for some of the miners were held in the nearby town of Esperanza, where many of them lived.

Some miners who spoke to reporters in the area said the disaster was caused by faulty safety measures and was inevitable.

Garcia de Aoda, however, denied the charges saying the mine had been checked regularly.

One of the survivors, Victor Hugo Delgado, 20, said he had just finished eating breakfast when a torrent of hot air knocked him down.

"It felt like we were going to burn up," he said, speaking from his hospital bed in Nueva Rosita, where he was recovering from severe burns on his face, chest and hands.

Taiwan party names Lee as acting head

TAIPEI, Jan 27, (AP): Leaders of the ruling Nationalist Party today selected President Lee Teng-hui as acting party chairman, strengthening his bid to continue the political liberalisation begun by his predecessor.

The party said the 31-member central standing committee unanimously elevated Lee, a native Taiwanese, to the post at a closed-door meeting. He succeeds party and government leader Chiang Ching-kuo, who died of heart failure two weeks ago at age 77.

Realistic

Lee, 65, was Vice President before succeeding Chiang as head of the government. But it has remained unclear whether Lee would be named to the party's top post over more senior party members, including Premier Yu Kuo-hwa, who command broader support from

various factions.

Peng Hui-en, publisher of the liberal Fengyun (Fame) magazine, said the choice of Lee as party head showed that conservative party leaders are "realistic people who know they must solicit popular support (for the party) now."

"The situation appears quite favourable for democracy," Peng said, noting the changing attitude of the governing party's old guards, who had opposed reforms and the appointment of native Taiwanese to top posts.

Peng and other political analysts expect Lee to be elected party leader during the Nationalist congress scheduled for July.

Previous presidents and party leaders were among the mainland Chinese Nationalists led by Chiang's father, Chiang Kai-Shek, who fled to Taiwan in 1949.

Police seize AIDS carrier

ERLANGEN, West Germany, Jan 27, (Reuters): West German police said today they seized an AIDS carrier who fled forced detention in hospital after biting a nurse.

The 30-year-old was hunted down in this Bavarian town on Tuesday after running amok, threatening pedestrians with a plank of wood studded with nails and spitting on police. He was taken back to hospital after a struggle.

According to police, the man bit the nurse on Jan 11 after tests showed he was infected with the lethal Acquired Immune Deficiency Syndrome, for which there is no known cure.

"Some of my friends were absolutely crazy about him," she said. "I had a piano and he would play classical and jazz and anything very well. He was charming, a little rough around the edges, but he seemed to be sensitive and concerned about people."

Bart Stinson, a Marin County sheriff's detective, said "maybe a dozen agencies want to talk to him, coast to coast," including police in Arizona, Oklahoma, Pennsylvania, Florida, Louisiana and New York. A warrant is outstanding in Virginia, authorities said.

Filipino communists raid prison armoury

Rebels free jailed comrades

MANILA, Jan 27, (Reuters): Heavily armed communist guerrillas attacked a provincial jail in the Philippines on Tuesday, freeing rebels held by the military and raiding the prison armoury.

On a day in which President Corason Aquino urged the military to "go out and fight," an Army official said seven captured New People's Army rebels awaiting trial for subversion were freed in the daring night-time raid by two jeep-loads of guerrillas.

Twenty-two other prisoners facing charges of murder, robbery and rape were also freed, according to reports quoting officials in the para-military Philippine Constabulary at Camp Bagoog Ibaloo in the far south of Luzon, the Philippines' main island.

Restrain

"I expect greater vigour in the prosecution of the war against the communist insurgency," Aquino told troops parading during the handover of military

control to new Armed Forces chief General Renato De Villa.

Aquino, backing pledges by new Defence Secretary, Fidel Ramos to crush the 19-year-old rebellion in the remaining four years of her presidency, made it clear she would not let human-rights groups restrain the Army.

Charges of military abuse were "total lies" and Aquino vowed: "I will stand by you through thick and thin, to share the blame, defend your actions... and enjoy with you the final victory."

Indonesia bans two youth groups

JAKARTA, Jan 27, (Reuters): Indonesia has banned two youth groups, one associated with former President Sukarno and the other an Islamic study organisation.

They were banned in a decree issued by the Home Affairs Ministry on Dec 10, the newspaper Suara Karya reported today, quoting ministry spokesman Feisal Tamin.

The Gerakan Pemuda Marhaenis, made up of young people sympathetic to the populist teachings of the late President Sukarno, and the Indonesian Islamic Students Organisation were banned for not properly registering with the government, Suara Karya, published by the ruling Golkar Party, quoted Feisal as saying.

Results

The Marhaenis group, named after a former Sukarno once met, stresses the need for social justice and an egalitarian society in Indonesia.

The government was apparently stunned during a parliamentary election campaign last April when hundreds of thousands of young people took to the streets of Jakarta waving placards bearing Sukarno's portrait.

The election results were also

startling: The Indonesian Democratic Party, an amalgamation of Sukarno's Nationalist Party and two small Christian political parties, doubled its share of the vote in Jakarta and took 11 per cent nationwide.

Sukarno's 37-year-old daughter Rachmawati has headed the Marhaenis group since 1981. Her older sister, Megawati, won a seat in parliament with the Democratic Party.

Marhaenis has enjoyed strong support in the past and a number of its former members serve in President Suharto's administration.

The rightist Islamic student group got into trouble with the authorities late last year when it held a meeting without a permit, Jakarta newspapers reported at the time.

The students were reported to have discussed riots last year in the holy city of Makkah in which many were killed in clashes between Iranian pilgrims and Saudi troops.

The Indonesian government has moved strongly since the election to neutralise perceived threats from the left and right. Trials of alleged hardliners campaigning for an Islamic state in Indonesia have resumed in Jakarta.

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\$1.5m award

SALEM, Oregon, Jan 27, (Reuters): The Oregon Supreme Court has upheld a lower court decision awarding \$1.5 million to a man who sued Ford Motor Co. after a horse crushed the roof of his car, killing his wife.

Steve Green filed the suit after the 1980 Ford Pinto he was driving collided with a horse on a country road 50 km east of Portland in March 1982.

The horse was hurled onto the car, crushing the roof and killing Green's wife Kelly, who was a passenger. The couple's one-week-old daughter survived the crash.

Green's attorney, Raymond Conboy, argued before the court that Ford designed and built the Pinto with a defective roof.



ANNOUNCEMENT

KUWAIT CHESS FEDERATION

Kuwait Chess Federation would like to announce the opening of the 2nd Kuwait National Day open chess championship, which will be held on 6.2.1988.

Registration for male and female competitors will take place at K.C.F. premises in Jabriya, between 6 pm and 9pm from 23rd to 31st January, daily except Friday (each participant should bring one photo).

After completion of registration, competitors will be required to attend the pairings meeting on 3.2.88 at the playing hall. Pairing will commence at 7 pm sharp.

Winners will be awarded prizes. To secure success for championship K.C.F. reserves the right of rejecting any applicant without giving reasons.

President of the Supreme Organising Committee

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ARAB TIMES

Thought for today

THE luck of having talent isn't enough, you must also have a talent for luck — Hector Berlioz, French composer (1803-1869).

Death squads are active again in Latin America

By Bernd Debusmann

MEXICO. (Reuters) Latin American death squads are active again, murdering with impunity.

After a few years of relative inactivity at the height of Latin America's democratic wave in the mid-1980s, death squads are operating once more from Guatemala to Brazil, police say.

Some kill in the name of ideology, some to "cleanse" society from prostitutes, thieves and homosexuals, some on contract for the multi-million dollar drug trade.

All consider themselves above the law. Few are brought to trial.

"Armed bands and paramilitary groups... escape the vigilance of (state) authorities, both military and civilian," said a recent document by the Roman Catholic church in Colombia. "Assassination is becoming a generalised method."

Precise figures on killings by death squads are difficult to compile, but police and diplomats estimate the overall total in thousands. In Colombia alone, news media counted close to 1,500 political killings in 1987.

The toll of victims is long, and growing.

Support

In El Salvador, gunmen shot down human rights activist Rene Joaquin Cardenas Vargas on Dec 10. Herber Ernesto Anaya, the president of the Salvadoran Human Rights Commission died on Oct 26 in an assassination that bore all the hallmarks of a right-wing death squad, although recently an imprisoned leftist claimed that the left had killed Anaya.

In Colombia, left-wing leader Jaime Pardo Leal fell to an assassin's bullet on Oct 11. President of the Patriotic Union (UP), Pardo Leal was the latest of around 500 party activists to be murdered since the party was formed in 1985.

His shooting was attributed to death squad killers who, in Colombia as elsewhere in Latin America, operate with the tacit approval of extremist elements in the security forces.

Latin America's "traditional" death squads have usually been made up of off-duty

members of the Army or security forces who believe their governments are not acting vigorously enough in the fight against international communism.

But many new groups have sprung up beyond the right-left confrontation. Hired killers carrying out non-political murders frequently mimic methods of old-style death squads to cover their tracks, according to police.

When a trade union organiser in El Salvador was blown up last September by a bomb hidden in a birthday parcel, investigators suspected a political motive. It turned out the bomb had been sent by a rival for the attentions of a woman.

In Guatemala, crime experts say, you can hire a killer for as little as \$200 for a "hit" made to look like a political act. In the Colombian "cocaine capital" of Medellin, apprentice assassins are said to charge only \$40.

In December, Colombian police reported having dismantled several "schools" for fired killers. Subjects taught at the establishments, financed by the cocaine trade, ranged from using silenced guns to weaving motor-cycles through traffic.

"In Colombia, you have all sorts of violence," said Colombian judge Gilberto Lancheros, echoing the problems of several Latin countries. "Violence between the Army and guerrillas, violence from cocaine traffickers, violence from paramilitary groups. Plus, of course, common crime."

Some experts on Latin America attribute the resurgence of death squads to the weakness of young democratic governments, their reluctance to confront the military head-on, and their inability to crack down on crime.

Human rights activists view Guatemala as a poignant example of a nation where failure to deal with the excesses of the past contributed to the mayhem of the present.

In 1986, Guatemala became the latest of nine Latin countries to switch from dictatorship to democracy. In almost 30 years of military rule, right-wing death squads are estimated to have murdered more than 100,000 civilians.

S. African trade links embarrass Japan

By Graham Earnshaw

TOKYO (Reuters) Japan's position as South Africa's top trading partner is causing Foreign Ministry officials embarrassment and prompting accusations that Japan is filling the trade vacuum left by US firms which have withdrawn.

It is ironic that, as Japan's trade with South Africa continues to expand, people of Japanese race are treated as honorary whites under the apartheid racial separation rules that have led many countries to restrict contacts.

Japan also enforces a number of restrictions on links with South Africa, but the trade figures just keep growing.

According to official Japanese figures, Japan became South Africa's number one trading partner in 1986, just edging out the United States with two-way trade amounting to \$3.59 billion.

The estimated trade total for last year is \$4.27 billion, a sharp rise even allowing for exchange rate fluctuations, officials say.

"These figures certainly embarrass the government," said one Foreign Ministry official. "We are adamantly opposed to apartheid, but the behaviour by Japanese companies with regard to South Africa does not tally with the government's policy."

A spokesman for Japan's top business confederation, Keidanren, declined to comment.

A Ministry of International Trade and Industry (MITI) official said Japan was not alone in experiencing a jump in trade with South Africa—a number of West European countries with South African links were in the same situation.

Japanese economic sanctions against South Africa, introduced in 1986, include a ban on the export of computers to South African agencies enforcing apartheid and a ban on imports of South African iron and steel.

However, South Africa is a major source of coal and rare

metals for the hungry Japanese industrial machine, and half of Japan's exports to Africa go to South Africa.

Political analysts say Japan is unlikely to enforce stricter sanctions against South Africa in the near future — for a start, the ruling Liberal Democratic Party is strongly influenced by conservative business interests.

"The head of Keidanren is more powerful than the prime minister sometimes," said one official.

Also, there is a rumbling dispute between the powerful MITI and the Foreign Ministry over how much pressure to apply on Japanese companies to restrict their business dealings with South Africa.

Officials say the almost total lack of interest in, and knowledge of, apartheid among Japanese people is another factor.

One said that some Japanese businessmen visiting South Africa even relished their "honorary white" status.

"Some Japanese businessmen in South Africa feel happy to be treated as a white. Even today, so many Japanese have a complex about the whites," the official said.

In an effort to give apartheid a higher profile, Foreign Ministry officials are even privately encouraging people to see the new Richard Attenborough film "Cry Freedom" the story of South African black leader Steve Biko who died in jail in 1977.

"We hope it will be popular and that Japanese people will start to recognise the facts," said a Foreign Ministry official.

Officials denied that Japanese companies were filling a trade vacuum caused by the withdrawal of a number of American companies. "This is a completely inaccurate analysis," said one.

A securities firm analyst, however, said: "They (the Japanese companies) have no particular moral scruples about trading with South Africa or anyone else as far as I can see."

Motorists are reckless

SIR: Something should be done to prevent road accidents. Motorists must take care while driving. The number of traffic accidents is appalling. It seems there is an accident every 20 minutes. This causes loss of life and property. Motorists speed past schools, super markets and busy shopping centres, without any concern for the life of others. They just don't control the speed of cars.

Recently, the traffic department put up "STOP" signs on all major roads in both Arabic and English. Most car drivers don't follow instructions. They don't stop for even a minute before entering a lane and overtake other cars on highways and change lanes frequently — from the fast to the middle to the slow lanes.

Motorists are reckless and disregard traffic rules. Many young drivers listen to loud music on their tape recorders and don't pay attention to traffic on roads. Some motorists

make phone calls while driving, losing concentration.

Instead of looking at traffic and the road, the lady drivers pay more attention to looking at themselves in the mirrors. This is also a big problem.

I request the authorities to look into the matter and find a suitable solution.

Y.G. Sesha Reddy,
Safat.

Disappointing Kuwait TV2

SIR: I'm a fifth grade student at the American School. I have certain complaints. First of all, I don't like the style of KTV 2. Every week, I'm getting more disappointed with KTV 2. I thought the Arab Times survey would help improve the situation. Instead the situation is becoming worse.

Children wait for their favourite programmes. But they are changed without notice. If they do not want to show the programmes, they

should not announce them. They have also stopped showing many nice shows like Alf. Mary, Bridges to Cross. These have been replaced with shows which are not half as good.

There are too many soccer games and too many animal shows. I have seen some soccer games, and there is hardly anybody in the stadium. If nobody's watching it at the stadium who wants to see it on TV? Fifty per cent of the football games are not related to Kuwait or its players. Football is always shown on KTV 2. Why don't they show it on KTV1, which has more shows than channel two.

I am sure the animal shows don't interest KTV 2. But they show them because they are new.

When the announcer tells us about the programmes on KTV 2 she speaks in Arabic. Why?

KTV 2 also changes the timings without notice. Programmes they start showing vanish every six weeks.

I hope the situation will improve. I would like to remind them that KTV 2 should please the public.

Maaria Mozaffar,
American School of
Kuwait.

Nice reports on car rally

SIR: I want to thank Gail Seery for nice reports on Kuwait car rally. I agree with Gail's reference to marshals as "unsung heroes." Before the rally, we were unsung. Not any more — thanks to extensive coverage in the Arab Times. Actually the real hero is Jack Lubbar and the real success goes to Wael Khoury and Jim Goldworthy. Rallies will be more interesting if they get permanent sponsors. We request the concerned authorities to support the Motor Sports club both morally and financially. I would like to congratulate all the participants who took part in this event. I also thank the

Arab Times for appointing such nice reporters.

Kanwaljit Singh Mahni,
Hawalli.

Corrupt practice

SIR: I was recently shocked by the corruption among some airline staff at the Kuwait Airport, Terminal One. On Jan 5, Tuesday, at about 9.00 pm, I was waiting outside the airport, just before the departure of the Air India flight. I saw two brokers collecting one dinar per kilo from passengers departing from Counter No. 9. Every ten minutes, one man would come and collect the money, apparently to allow excess baggage without extra payment.

I sincerely request the Air India manager to look into the matter and take immediate action. Such corrupt practices means big losses for Air India.

Kumar Raja,
Safat.



Unaffordable

SIR: We can't afford the price hike of the daily newspaper to 150 fils. I request you to reconsider your policy and drop the price of your daily to 100 fils per copy. All Arabic dailies have retained the same price.

T. Philip,
Safat.

ALL letters to the Editor must contain the writer's name and address. Publication is at the discretion of the Editor and letters are subject to the editing process for space or other reasons.

Face-off between Rajiv and the Indian Express

A champ or a wimp: editor's role debated

By Sheila Teff

NEW DELHI: Months of battling Prime Minister Rajiv Gandhi's government in newspaper headlines, the streets, and the courts have not knocked the fight out of Arun Shourie.

"We've been served with 102 legal notices in the last 90 days," the firebrand editor of the Indian Express says jauntily. "I'm going to suggest us for the Guinness Book of World Records."

The face-off between Rajiv and India's largest newspaper chain has plunged the press into bitter controversy, and triggered a wider debate over the role of the press.

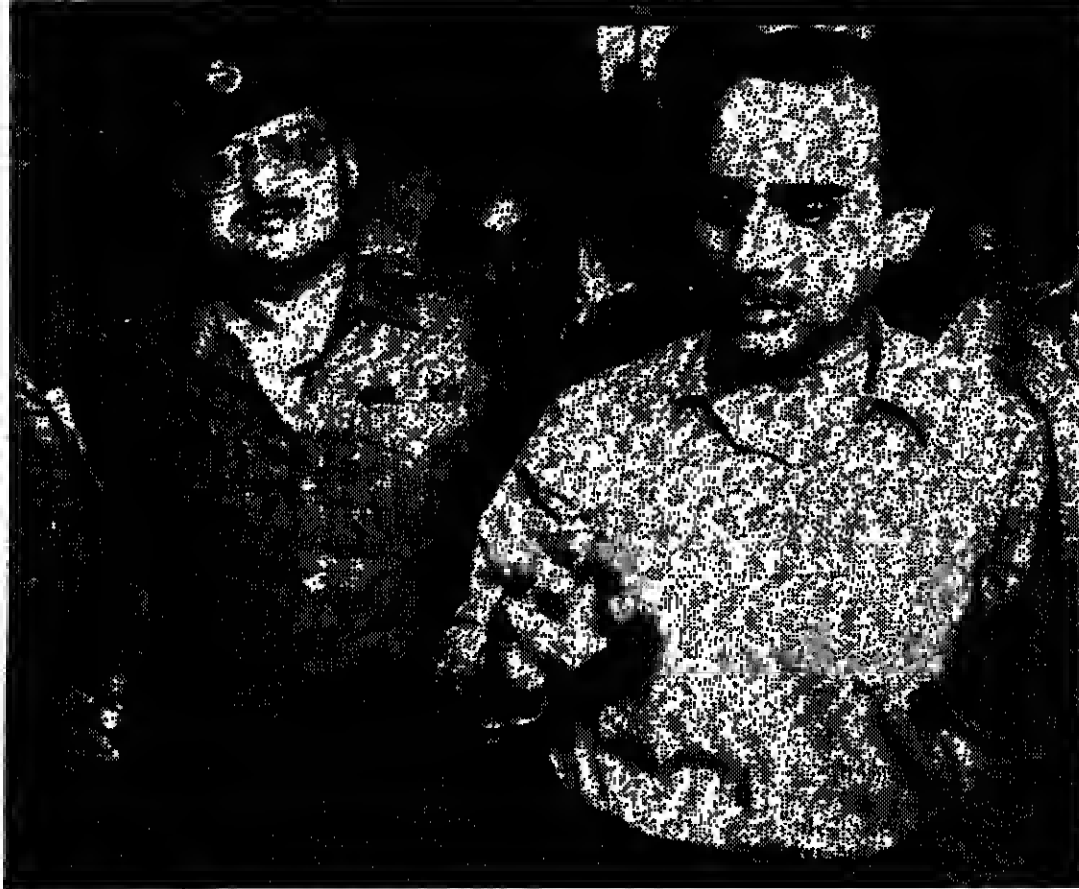
The Indian Express has relentlessly assailed the premier, with front-page cartoons and articles levelling various corruption charges against Rajiv and his associates. The beleaguered Rajiv once a media darling, has countered with tax raids and legal actions against the paper and its industrialist owner, Ramnath Goenka.

The government's crackdown is widely seen as both a move to silence an outspoken critic and the most serious assault on press freedom since the state of emergency in the mid-1970s. At that time, late Prime Minister Indira Gandhi closed newspapers, evicted foreign correspondents, and jailed hundreds of Indian journalists.

Wary Few Indians think this ram-bunctious democracy is on the brink of another Draconian episode. Changes in India's constitution make it more difficult to reimpose severe measures, legal observers say. In addition, they add, Indians are more wary.

"It's natural to the Indian psyche to want to ask questions and debate," says Gobinda Muk-boty, a prominent civil rights lawyer. "If Rajiv Gandhi imposes an emergency, he and his Congress party are doomed."

India has long enjoyed one of the freest and liveliest presses in the Third World. Though only about one-third of the country's 750 million people is literate,



Shourie leaves his office after a raid by police.

there are more than 21,000 newspapers by government estimates, most, published in Indian languages. About 4,000 are written in English and are the publications most widely read by politicians and opinionmakers. (The Express's 11 English editions have a circulation of 750,000).

Yet, despite much-vaunted press freedoms, the media has not escaped the government's heavy hand. Television and radio are state-controlled and frequently used to spread official views and discredit opposing ones.

Newspapers are subject to subtle and not-so-subtle official pressures. Many large newspapers are owned by businessmen who readily trade coverage for the favours of bureaucrats and politicians. The government

exerts clout through controls on official advertising, newsprint, and property where newspapers locate their offices.

The central and state governments also have attempted to restrict the press. Last fall, Rajiv proposed a press bill aimed at ending the "disturbing trend in some sections of the press which disregards rectitude, reason, and truth."

In some states journalists are subject to intimidation. In Orissa and Bihar, newsmen have been beaten up by police and killed by government-sponsored thugs, according to Indian press reports. In troubled Punjab State, journalists who refuse to toe the line of Sikh extremists have become victims of terrorism.

Most often, though, officials

take a softer line. Newspapers are manipulated by the loans, bousing assistance, and pensions doled out by many states. In New Delhi, journalists are wooed by invitations to travel with the prime minister or to exclusive briefings by top officials.

"You flatter someone's ego by making it seem as if he's moving in the company of the great," says B.G. Verghese, a former newspaper editor and now an analyst at the Centre for Policy Research. "There is a lack of professionalism and the inability to draw a line between who is a friend and who is a professional contact."

The debate over the professionalism and codes of Indian journalism, has gone from simmer to boil over the past year. The Express — considered the

most independent-minded among the national English-language dailies — last year launched an investigation into the overseas dealings of influential businessmen and alleged kick-backs to government officials on weapons purchases. The Express contends the scandals have touched the Prime Minister, his cronies, and family members.

Last March, the government retaliated with a raid on the New Delhi home of Goenka, the newspaper's feisty owner, and followed in September with raids on Express offices nationwide. Officials said they sought proof that the Express violated import and foreign-exchange rules in buying printing machinery.

A month later, the newspaper was shut down for 47 days by a labour strike which the Express charged was engineered by Rajiv's Congress (I) Party. Then, the government ordered repossession of the Indian Express building in New Delhi, claiming the newspaper was illegally renting out extra space to other tenants.

The Express has taunted the government with a style that smacks of sensationalism and invective, critics say. Some observers suggest Goenka is using Shourie to further his own business and political aims.

But meanwhile, the Express's circulation has jumped more than 15 per cent in the last year.

"We are launched on the treacherous path of wanting to play gods," writes Girilal Jain, editor of the authoritative Times of India, which has defended the government's raids on the Express. "The quicker we retreat from it, the better for us and the nation."

An editor sympathetic to Shourie concedes: "The Express is becoming so strident, it is losing credibility."

Shourie insists the paper is not "scandal-mongering" and treats his competitors with disdain. "A dog with a bone in his mouth can't bark," he says. "The docile press today is like that little dog."

Masses prefer film fare.

What does Yoginder Singh



Goenka

think of the political fireworks filling India's daily newspapers? "I can't be bothered with this rubbish," shrugs the 33-year-old poultry farmer from Bharatpur, a town 110 miles from New Delhi.

Singh and his wife, Girilal, would rather read the latest juicy tidbits about movie stars in Indian film magazines. The couple hys about eight 50-cent gossip magazines a month.

"Movies are an important part of our lives. Even the poorest person can afford to escape for a while into a fantasy," Mrs Singh says.

Political wars may be raging in New Delhi. But more Indians track the exploits of their favourite screen idols than the political ups and downs of the government. As a result, business publications for India's movie magazines. About 50 major publications have a total circulation of one million, government audit figures show. An estimated six people see every issue.

Screen magazines haven't entirely politics, however, as several actors have been elected to office in recent years.

Film journalism is fiercely competitive. In the last 25 years, industry officials say, there have been about 800 film magazines, many coming and going as fast as the careers they chronicle.

Editors also admit to a new boldness. India's film industry — the world's largest — has long been a trend-setter in a tradition-bound society. And today, with Western attitudes seeping in, stars are less discreet about their personal lives — which are related in great detail.

The Christian Science Monitor.

Something unbelievable a year ago in Chile

Combative miners stage a strike

By Tim Frasca

PEDRO DE VALDIVIA, Chile: Two sun-baked mining camps carved out of a desolate stretch of the world's driest desert are about all that remain of Chile's nitrate-salts industry, which until World War I accounted for half the country's trade earnings and even sparked a war a century ago with neighbouring Peru and Bolivia.

But last month, miners at the Chilean Chemical and Mining Company in Pedro de Valdivia revived something of their past in this cradle of Chile's union-based Marxist left: They went on strike.

The miners didn't win all they had hoped through the strike, but labour organisers see the strike as the beginning of more labour agitation this year. "Our services to assist in collective bargaining are much more in demand, and we are seeing many more strikes and near-strikes than we saw two years ago," says Ivan Valenzuela of the Labour Assistance Centre, which aids unions in collective bargaining.

Mood According to lawyers and consultants who work with Chile's labour unions, the Pedro de Valdivia strike reflects a new mood among Chile's labour unions: a gradually increasing combative-ness against the 14-year-old military dictatorship. It was the mine's first strike since the 1973 coup against the Socialist government of Salvador Allende Gos-

sens which resulted in military repression against labour.

"Two years ago the word 'strike' would have terrified people," Valenzuela says. "Now the workers themselves are the first to bring it up."

Union secretary Pedro Marin says the strike culminated in a process spearheaded by a new generation of miners. The young miners are willing to be more combative since they did not experience the coup and the repression that followed. And they are unwilling to face a lifetime of low wages. The average for miners is \$80 per month.

"We started to change people's attitudes," said Marin, a native of Pedro de Valdivia. "We found that the younger workers were more inclined to stand up for themselves, and in April our (the Socialist Party) slate won the elections."

Ironically, the government's very success in returning Chile to economic stability after the disastrous 1982-83 recession is contributing to workers' growing confidence. Companies' debt burdens have eased, while productivity, overtime, and profits have risen spectacularly.

"It's hard for workers to accept the constant loss of buying power when they see their company's stock prices double or triple," Valenzuela says. Inflation is about 20 per cent per annum, and wages have not kept up. In addition, strikes and work slow downs are more effective

with factories running full time and purchase contracts awaiting fulfilment.

Although overall unemployment remains high at 13 per cent, skilled workers in specific categories are hard to find, especially at short notice. In Pedro de Valdivia, the Dec 1 strike lasted 10 days before company executives agreed to a bonus and restoration of some health benefits. But the small gains were far less than those hoped for.

Chile's "open-shop" labour laws allow the formation of parallel unions, which makes it difficult for striking workers to hold out until their demands are met.

Nitrate salts, which are used in fertilisers, once brought Chile huge earnings and was called the "white gold" of the north. Chile annexed the nitrate-rich desert after defeating Peru and Bolivia in the War of the Pacific (1879-1883).

Communist and Socialist party organisers fought for the miners' sympathies in succeeding decades while the nearby port town of Iquique boomed with new wealth, elegant clubs, and a fancy theatre.

On Dec 21, 1907, probably the worst act of labour repression in modern times occurred in Iquique when Army troops mowed down some 3,000 striking miners and their families. President Manuel Montt, whose family had financial interests in the mines, toasted the massacre during Christmas celebrations.

After the 1973 military takeover, the leftist mining zone was hard-hit by repression. The kidnapping and killing of union and political leaders were common, and one mining camp was converted into a prison for political detainees.

The reorganised unions passed into the hands of pro-regime labour leaders, a process later repeated in other industries. The outburst of protests against the military dictatorship in 1983 gave the union movement a powerful stimulus.

Union leaders quickly formed alliances to back this opposition movement, but they found little response among their own rank-and-file. As a result of the unrest, which stemmed from the severe economic problems, the organised workers maintained a conservative attitude.

Only now are they willing to become active. Citing the Pinochet government's suppression of free trade unions and other violations of workers' rights, the Reagan administration suspended on Dec 24 duty-free status for nearly \$60 million of its annual imports from Chile.

The strike here is particularly noteworthy because General Pinochet's son-in-law, and his relatives, run the Chilean Chemical and Mining Company. After years of state ownership, the government gradually sold the company to the private sector over the past two years. The Christian Science Monitor.

Chemical arms ban chances harmed

GENEVA. (Reuters) A Soviet disarmament negotiator has said the United States had harmed prospects for an early ban on chemical weapons by resuming production of these arms last month.

Nikita Smidovich told a news conference that in another negative move, US officials, including Vice-President George Bush, had recently suggested aiming at reducing chemical arms stocks rather than eliminating them completely.

"More and more it seems that

the United States is not ready for speedy progress and early conclusion of a treaty," Smidovich said.

"We do not think it is just a coincidence that production starts, and on the other hand some ideas are at least floated that there may be a partial solution to the problem of chemical weapons."

Smidovich is a chemical arms specialist in the Soviet delegation at the 40-nation Geneva disarmament conference which opens its 1988 session next Tuesday.

TODAY IN HISTORY

- 1561 — Huguenots' persecution in France is suspended by Edict of Orleans.
- 1689 — Britain's Parliament declares that James II has abdicated; Germany's Baron Melas devastates the Palatinate.
- 1846 — East India Company troops defeat Sikhs at Alwal in India.
- 1871 — Paris surrenders to Germany in Franco-Prussian war.
- 1885 — British relief force reaches Khartoum, and the Sudan is evacuated.
- 1909 — US control in Cuba is ended.
- 1932 — Japanese troops occupy Shanghai in China.
- 1945 — First US truck convoy travels reopened Burma road in World War II.
- 1961 — Ruanda provisional government proclaims republic.
- 1962 — US unmanned spacecraft, Ranger III, fails to hit moon and passes it at distance of 22,000 miles.
- 1964 — Riots break out in Salisbury, Southern Rhodesia.
- 1976 — US Senate approves 200-mile fishing limit off American coasts.
- 1980 — Islamic foreign ministers meeting in Pakistan pass resolution condemning Soviet military intervention in Afghanistan.
- 1983 — Labour group Solidarity's underground leaders call on Poland's factory workers to prepare for nationwide general strike as "the only way to break down the existing dictatorship."
- 1986 — Space shuttle Challenger explodes moments after liftoff from Cape Canaveral, Florida, killing all seven crew members.

EVENTS

Hot on entrees

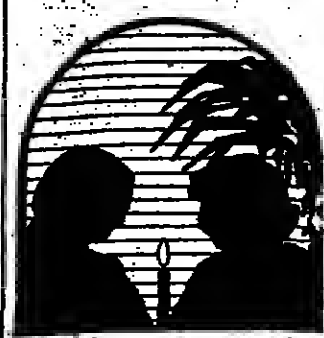


Table Talk

BY DINAH

IF you want to eat a meal in casual surroundings the dinner buffet served at the hotel coffee shops around Kuwait generally offer you a wide range of foods of good value for money. Yet, you will very rarely find that all three courses served are of an equally high standard. One hotel may provide an amazing display of salads but disappointing main courses, while another will excel only at desserts. At the Al Bustan coffee shop of the SAS hotel the hot dishes definitely leave the other courses out in the cold.

The salad buffet was an adequate but unimaginative selection of about twenty-four different dishes including the standard range of mezzeh but no surprises to tempt the tired palate. There were also several full mono-ingredient salads such as carrot or green pepper. All of the dishes were very fresh, however, and served with a lot of interesting selection of breads, including a very tasty home-made brown bread.

By contrast the variety of main course dishes offered was very impressive. One could choose from veal spare ribs with barbecue sauce, lamb kebabs, tender steak and mushrooms, marinated zucchini, ravioli gratin, a tasty prawn and chicken curry or, the star of the show, lamb croquettes. The latter contained the finest ground lamb aromatic with freshly ground spices and served with a tangy coriander-

chutney — certainly one of the most original and tasty dishes I've experienced at a buffet in Kuwait. To accompany the hot dishes one could choose from carrots, brussels sprouts, creamed, baked potatoes or rice. The latter was a little hard but everything else was tried was excellent.

Desserts

As the saying goes, "The proof of the pudding is in the eating" and although the display of desserts looked very attractive, their taste didn't live up to their appearance. A synthetic-tasting cream had unfortunately been used to decorate the cheesecake, cherry trifle strawberry sponge and Black Forest Cake. The fresh, natural ingredients of the banana cake stood out by contrast. Fresh fruit tarts, Arabic pastries, chocolate mousse, profiteroles and fresh fruit salad were also available.

The Al Bustan, which is attractively decorated in shades of emerald and white, overlooks the swimming pool and a Dhaw restaurant. The bamboo chairs are more decorative than comfortable and the tables too close to each other for privacy. The low ceiling gives the room strange acoustics which mean you are very aware of the conversations of the other diners. On the evening we were there the service was a little slow and the restaurant seemed understaffed for the number of guests. But negative criticisms apart, the buffet at the Al Bustan is very good value for money. The restaurant also offers a varied range of a la carte food and a special children's menu.

RESTAURANT: Al Bustan
TYPE: Coffee shop of the SAS hotel.
MEAL: Three course dinner buffet
PRICE: KD9.400 (for two including drinks).
Star rating (out of five):
FOOD: ***
SERVICE: ***
ATMOSPHERE: ***
VALUE FOR MONEY: ****

Bingo winners



Winners of Arab Times Bingo, Game No. 62 are John Colaco, four corners; P.J. Jose, top line; Ms. Muhl Sirajuddin, first prize; Abdul Rauf Khokkar, second prize and John Fernandez, third prize. Watch out for details of Game No. 63, which will be announced shortly.

NIGHT CHEMIST

Kuwait:
Al Shaah Pharmacy
Fahad Al Salem St.
Al Salaam Pharmacy
Nr. Universal, Mubarak Al Kabir St.
Hawalli and Nagra:
Al Qatani Pharmacy
Beirut St.
Salamiya and Rumailhiya:
Al Hiba Pharmacy
Salem Al Mubarak St.
Fahad and Ahmad:
Al Ahmad Pharmacy
Souk Alhamdi

New Khaitan:
Al Ahram Pharmacy
Block 2, Sulaiman Saleh Al Rahmani Bldg.
Jahra:
Al Noor Pharmacy
Abdul Aziz Nasrullah Bldg., Matafi St.

FRIDAY:
Kuwait:
Al Hajer Pharmacy
Hajer Bldg., Hilal St.

Al Ghazwa Pharmacy
Kazemi Bldg., Khalid Bin Walid St.
Hawalli and Nagra:
Al Haditha Pharmacy
Othman Complex, Bin Khalid St.
Salamiya and Rumailhiya:
Al Nahda Pharmacy
Baghdad St.
Fahad and Ahmad:
Al Wahda Pharmacy
Main St.
Jahra:
Al Zahra Pharmacy
New Market.

Events welcomes items for its What's On column. They can be teleaxed or phoned to 4813566, Ext 285 between 1000 and 1800 hours daily, except Thursdays. Pictures will also be considered for publication. The sooner the item is submitted, the better its chance for publication.



● Syrian products are on show at the Ebla Fair opened on Monday at the Sheraton Hotel. It was opened by Syrian Ambassador to Kuwait, Dr Issa Darwish. Traditional art — calligraphy, musical instruments are also on display. Picture shows Darwish (right) admiring some of the products on display.

WHAT'S ON

ARTS

National Museum
Modern art paintings by Kuwaiti artist Ahmed Al Munayes are displayed at the National Museum, open from 8 am to 12 noon and 4 to 6 pm. The exhibition continues for two weeks.

Dahiyat Abdullah Al Salem Gallery
An exhibition of sculptures and paintings by Arab artist Rida Saleh is now on at the Dahiyat Abdullah Al Salem Gallery in Mansouriyah, open from 8 am to 12 noon and 4 to 6 pm, until Jan 30.

THEATRE

KLT — Comedy
The next production at KLT is a comedy *Say Who You Are*, directed by Steve Prescott. Gala performance at 7 pm on Feb 1. Repeat performances are at 7.30 pm on Feb 2, 3, and 4. Tickets — KD3. For reservations call 3947651. Tickets must be collected from the Box Office, KLT, Ahmedi, or from Family Bookshop, Salmiya, two days before the performance date.

SOCIAL

Contact
The next meeting of the Contact, the information group for women, will be held on Jan 30, Saturday, from 10 am at the SAS Hotel. Newcomers particularly welcome. Tel. 3949807; 4874513; 5383999.

Children's Books Exhibition
Today is the last day of the children's book exhibition at the British Council in Mansouriyah. The exhibition features award-winning books by prominent British illustrators and authors exhibited at the Frankfurt International Book Fair. The exhibition, sponsored by the British Council, is being held in cooperation with the Kuwait Bookshop. It will be open from 9 am to 12 noon and 5 to 8 pm.

Winter Serenade
The Kuwait Players Winter Serenade will be an evening to remember — baute cuisine, music, sparkling and show stoppers, nostalgic ballads, moody blues and celebrated classics performed by Rose, Jenoy, Lynley, Rose, Rosie and Carol. It will be held at the Grand Ballroom, Meridien Hotel, on Feb 1, 2 and 3. Feb 4 Gala Dinner and show at 7.30 pm. For details ring 2656265; 5334695 or 5730641.

Kuwait Singers
Rehearsals for the May concert are held at 7.30 pm every Saturday and Monday. New members welcome. Tel. 5331413.

Kuwait Caledonians
Kowait Caledonians will hold Burns Night at 7.30 pm on Jan 28 at Messilah Beach Hotel. Guest speaker will be Bob Crempsey. For details phone 5610673.

Kuwait Welsh Society
New Year's Lunch on Friday, Jan 29, 12.30 pm. For further details phone 4874548 or 3940743/4 ext. 231 after 4.30 pm.

ACT
Texans or "adopted Texans" interested to help with ACT's March Texas' Independence Day Party. Tel. 5725071; 2428366 or 5639204.

PRAYERS

Fajr	5.18 am
Zuhr	12.01
Asr	3.02 pm
Maghreb	5.23
Isha	6.43

Kuwait-Indian Telugu Association

A cultural show will be held at 4 pm on Jan 29 at the Sharq Cooperative Society auditorium. A Telugu comedy "Narathana Kottu Dandalu" will be staged. Students of Narathana, a dance school, will present a variety of dances. The highlight of the show will be the Peacock Dance. And for the first time, a male dancer will perform in Kuwait. Admission is free for the show, which is being held as part of the 40th anniversary of India's independence.

Story Time
Story time for children will be held on Thursday from 10.30 am at the British Council in Mansouriyah. Children of all nationalities are welcome.

Sargam Music Show
Sargam, a local group, will hold a music show at Messilah Beach Hotel at 6.30 pm on Feb 3. A selection of popular Urdu, Hindi, Punjabi and English songs will be presented. Entertainment also includes fire dance, lava dance and a magic show. For details phone 3260455, 7 am to 3 pm.

Japan Week
A seminar on Japanese business will be held on Feb 3 at the Kuwait Chamber of Commerce and Building from 8.30 am to 5.30 pm. For further details, Tel. 2518155/2518440 or the Japanese Society — 2533000 ext. 1156.

Kapilku Membership
Filipinos are invited to join Kapilku. Membership cards are available at the Philippine Embassy. For details call Jojo — 4877793.

Indian Arts Circle
A variety show will be held at the new IAC premises on Jan 28, Thursday, 7.30 pm, to celebrate the Republic Day of India. Students of the Indian, New Indian and Carmel Schools will take part in the show. Dance, music and songs will also be presented by Sudarshan Kala Maodir, Bharati Kalai Mandra, Punjabi cultural Society and Upanana. All Indians are welcome.

German-Speaking Cultural Association
On Jan 31 a video film about the Hanan Village will be shown at the Kuwait Women's Society in Khaldiya. Women interested to attend should gather at 9.30 am at the German School. All are welcome.

Goan Show
The Goan Community will hold a cultural show to celebrate the 40th anniversary of India's independence on Feb 5, 3.30 pm at the Indian Arts Circle, Fioatites. Invitation cards available from the Football Club, Kuwait Goans Association, N.G.O.A. and organisers. Transport will be available at 2.30 pm on Friday (Feb 5) from the Church in Kuwait City, Ahhasia Coop and Farwaniya, main road (opp. Grand Stores, oow closed).

HOTELS

At the Ramada Al Salam
Every Friday from 12 noon to 3 pm the "special family brunch" is featured. One child under 12 with an adult is admitted free. Children can take part in a drawing competition, play outside in the garden's playground, watch the magician or discover the ship from the Captain's bridge to the engine room. Free giveaways and souvenir picture with Nick — the Pirate for every child.

FRIDAY

Fajr	5.17 am
Friday Prayer	12.01
Asr	3.03 pm
Maghreb	5.24
Isha	6.44

At the Holiday Inn

Sham-e-Hind (Indian Night) held every Thursday. Features North Indian and Bengali dishes on the buffet. Dine to music by the Carmen trio. Jayce's Friday branch offers luncheon for the whole family from 11 am to 3 pm.

At the Messilah Beach
Impressionist and comedian J. Harvey of ITV's Copy Cats will perform at the hotel on Feb 10. For reservations contact the hotel.

At the Sheraton
Every Thursday enjoy Arab world specialties for dinner in Le Tarbouehc Restaurant. Lebanese cuisine is featured for lunch and dinner in Le Tarbouehc on Fridays.

A special buffet lunch is featured from 11 am to 4 pm on Fridays in the Al Hamra Restaurant.
At the Hilton
Start your Friday with a brunch buffet, from noon to 1.30 pm, featuring specialties of the deep American south like crispy corn patties, sugared yams, New Orleans jambalaya, spicy Cajun rice and other items. Listen to authentic jazz blues played by the Magnetic Boad Quartet.

At the Meridien
Every Thursday evening enjoy foot tapping music at Remy and Tony's Jam session in La Brasserie. Eat to the beat, enjoying fresh seafood buffet featuring a selection of classic, local and international dishes.

On Friday's there is fun for all the family, extensive buffet featuring Oriental cuisine; musical entertainment by the High Frequency Band. For children, there is a playroom with cartoons, Lego games, video games and entertainment by Bugs Bunny and Donald Duck. The family brunch is held from 12 noon to 4 pm.

SPORTS

Mini Rugby
Training and selection for the forthcoming Bahrain Tour will re-commence on Friday, Jan 29, at 10 am at the Fiotas ground. Registration of players and families travelling to Bahrain will be finalised. For further details contact Hugh Mc Arce — Off: 4731087 or Geoff Beonett — Res: 5720831.

Kapilku Sports Festival
Entry forms for this year's Palaroo Pilipoo — sports festival 1988 — are now available. Organised by Kapilku. During the yearlong event several events will be held. They are: Basketball, Volleyball, Lawn Tennis, Table Tennis, Bowling, Dama-Checkers, Chess and Darts. All events are open to men and women. For entry forms contact Gil Herico at the Philippine Embassy. For further details contact Boog Melocio — 4877793.

TELEVISION PROGRAMMES

KTV 1

9.00 Holy Quran
9.15 Cartoons
10.00 Fi Ribah Tarhiya: an educational programme presented by Jassim Al Ghareib.
11.00 Songs
11.30 Islam Wal Insaan: "Islam and Man", religious programme, hosted by Dr Abdul Suhoor Al Shabio.
12.00 Ma Da'a Wa Anham Min Akhar Jahao: Arabic serial, part 4; starring Sheza Salem, Khalil Rifai, Mohammad Hussain Abdul Rahim.
1.00 News Summary
1.20 World News via Satellite
2.00 Liqa Al Khamis: roundup of local events
3.30 Bahath An Mofli: cartoons
4.00 News Summary
4.15 The Saiot: Roger Moore plays the debonair detective, Sinoe Tensler.
5.25 Maktabat Ala Wa Hina: children's programme
6.00 Alwan: presented by Kasha M. G.
7.00 News Summary
7.05 Show Jumping, presented by Ali Hamdi
7.30 Mafohum Ayesh Farhao: Arabic serial. Starring: Sayeda Kawari, Basma Hamada, Huda Hamada, Hilal Mohammad.
8.30 With Islam: hosted by Dr Khalid Al Madhkour
9.00 News in Arabic
10.00 From People's Art
10.25 Al Kharitayat: Arabic film starring Farid Shawiki, Suhair Ramzi, Sana Jamil, Hatem Zulficar. A man is jailed for a crime he did not commit. During his imprisonment, his wife and son die. After the hero is released, he takes revenge.
12.00 Late Night Variety Show: hosted by Amina Al Sharrar.
1.30 News Summary
1.35 World News via Satellite
2.15 Holy Quran/Closedown

FRIDAY

9.00 Holy Quran
9.30 Children's Magazine
10.00 News Summary
10.05 World News via Satellite
10.20 Hikayat Mio Alam: Stories from Around the World.
11.00 Lecture on Rites in Islam
11.15 Friday Prayer
12.15 Min Wabi Al Aayat Al Bayanat: religious serial.
1.00 News Summary
1.20 World News via Satellite
2.00 INTERVAL
2.30 Preview of next week's programme on KTV



Max Headroom, tonight at 8.40 pm on KTV 2

3.15 Hadith Deeni: religious talk by Sheikh Mohammad Mutwalli Sharawi.
4.00 Jaag Utha Insaan: Hindi feature film, starring Sridevi and Raakesh Roshan.
7.00 News Summary
7.10 Kul al Fmoon: hosted by Rasha Magdi.
7.45 Weekly Seminar
9.00 News in Arabic
10.00 Wrestling
10.45 Qulub Eind Al Marafiq: 4, Arabic play featuring Maryam Al Saleh, Huda Hussain, Ibrahim Al Harbi. A social series on the role of the family in Kuwait and Bahrain.
11.50 News Summary
11.55 World News via Satellite
12.30 Holy Quran/Closedown

FRIDAY

3.00 Holy Quran
3.10 Sports Studio: Big League Soccer, American basketball and sports magazine.
6.00 Crotions: "Micro Menace."
6.30 The Mickey Mouse Club: a programme for young viewers.
7.00 Rags to Riches: "Foley vs Foley." Millionaire Nick Foley (Joseph Bologna) plans to develop the neighbourhood. But his adopted daughters oppose him.
8.00 News in English
8.40 Max Headroom: Carter fights competitors.
9.30 Bill Cosby Show: "Man Talk." Theo is in love — or believes he is — and seeks his father's advice.
10.00 Paul Daniels Magic Show
10.30 Late Night Movie: "The Missouri Breaks." Starring: Marlon Brando, Jack Nicholson, Harry Dean, Kathleen Lloyd. Western, set in Montana in the 1880s. Duration: 120 minutes.
12.00 News Summary/Magazine D'Actualite/Closedown

Please note that programmes and timings are liable to change without notice.

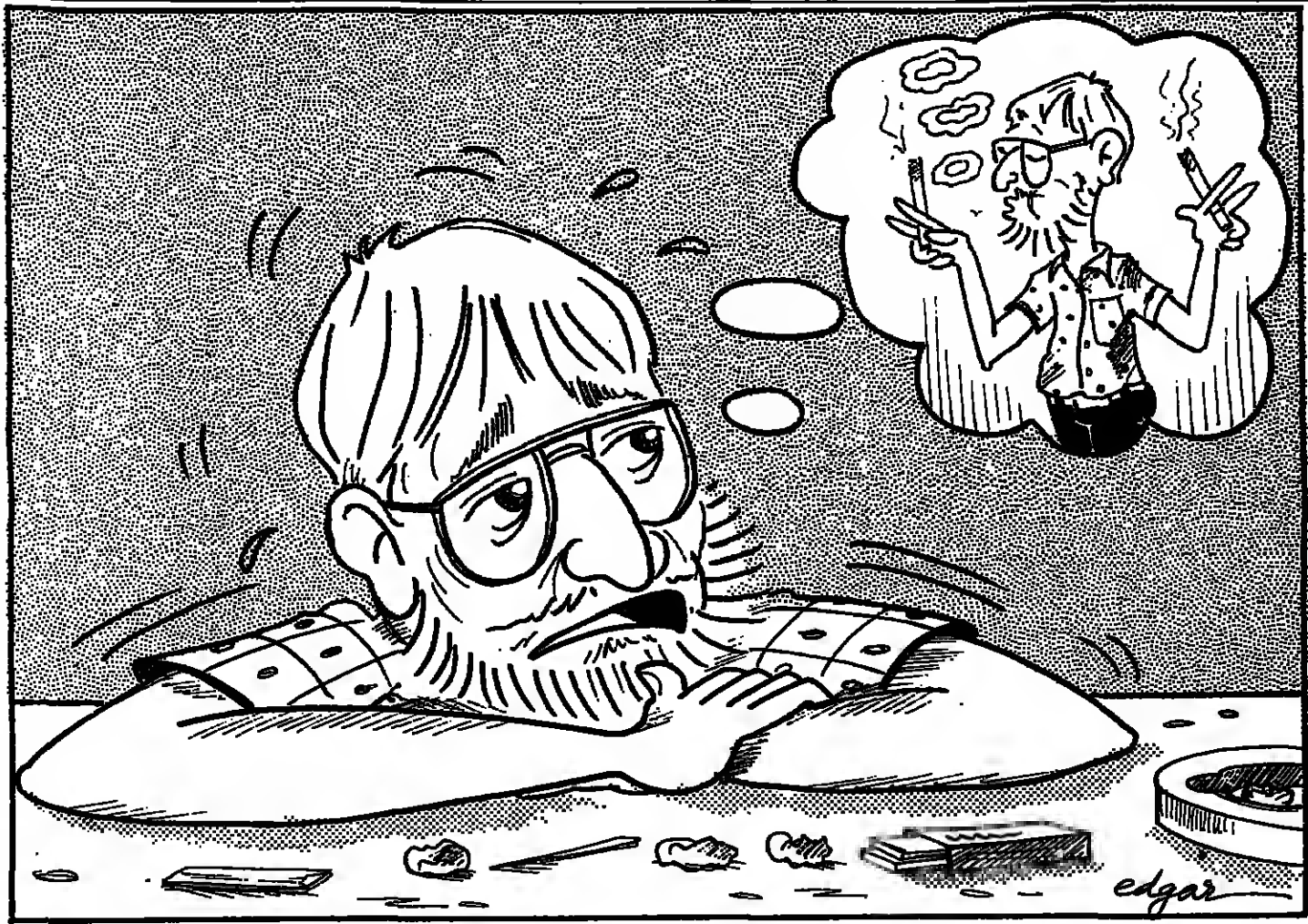
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By Keith Wells

Where there's smoke

THINGS fall apart, the centre cannot hold, the world is just a little off key, where there's smoke there's fire, but where the smoke has gone there's just a smoulder. Like this morning, doing the crossword, the clue was SWAN and the answer was four letters beginning with L and E. I stared at it for ages, my brain bubbling like marsh gas ... a dim light flickered, then it came, "Swan Lane." On to the next clue, just a vague suspicion that something's not quite right.

The problem, gentle reader, is nicotine. I have just quit smoking after spending the past twenty years as a part time industrial chimney and, to be honest, I am finding it just a little twitby. The old brain isn't exactly firing on all cylinders. Instead of bubbling along like a Ferrari the old Wells' noodle sounds like a lawn mower with twigs in the carburettor.

Simple things, like dressing myself, driving to work and stopping my fingers from crocheting my tie into the telephone extension cable are hard enough without a regular jolt of Rothmans King Size nerve gas, but difficult things, like writing, are sheer agony. For a start some swine has jiggled the typewriter keyboard so all the letters are in the wrong places, every time I type a word it comes out wrong, by the time I have corrected it then I forget what I was trying to say.

Or else, like Swan Lane, I'm nearly there but not quite on the ball. Or else long, quite graceful sentences without a verb. I'm using oral substitutes, the ashtrays are overflowing with chewed up toothpicks, I get through a pack of twenty chewing gums a day, the office is knee deep in worry beads that I've worried right off their strings. I gaze long-

ingly at those delicious cool white tubes of heaven, tongue-slaving, lungs-aquiver. Surely one little puff won't leave my throat carpeted with fluff, one deep drag will cure my every problem, just one, just one.

But no, one has to be firm, so I grit (gritted? grat? grut?) my teeth and pressed on. So far it's been eleven days sixteen hours and thirty seven minutes since I stopped smoking. My early bopos of springing bright-eyed and hushy tailed from my bed at crack of dawn, looking decades younger and sparkling with youthful vigor, have faded somewhat. Instead I crawl out, dying for a gasper, and seeming more hushy brained than bushy tailed.

Will-power is the answer. Now it's a little known fact, even amongst those who know me well, that I am to will-power what Martina Navratilova is to oil refinery maintenance. But I'm bang-

ing in there, twitching as I dangle, spending most of my time not smoking, determined to see it through. I just hope that when the addiction dies away my brain comes back and that the Ugly Ducklet returns to Swan Lane before it's too late.

The snag is that ever since I quit (quat? quut?) I can't seem to think about anything else. Life gets to be a drag when you can't have a drag and of course, there are those little social problems; "What d'ya mean, I'm short-tempered?" I barked at the wife, gripping her by the throat. But that sort of thing is just the filter tip of the iceberg, she's just unlucky to be the butt of my troubles. See what I mean? There's a smokescreen over everything that I can't quite stub out. Ah well, hopefully, by this time next week I'll have risen from the dead ashes of my former self and be back to normal.

WHILE all of us were having a good time over the holidays, our eight Supreme Court justices, were hard at work boning up on one of the most complicated First Amendment cases in history.

The issue concerns Larry Flynt of Hustler magazine (Boooo) who lost a lower court decision to Jerry Falwell (Yayyyyyy) for causing the good reverend emotional distress by parodying him in a fake advertisement.

A lower court ruled that the ad, which said Falwell had sexual relations with his mother in an outhouse, did not libel him, but hurt Mr Falwell's feelings to the tune of \$200,000.

Let the Supreme Court record shows I am not a reader of Hustler magazine, nor do I stand at the magazine racks sneaking looks at it when no one is around. The only thing I have in common with the publication is we're both protected by the First Amendment.

As Justice Oliver Wendell Holmes wrote in one of his famous opinions many years ago, "I never saw a

The Art Buchwald Column

Hear ye, Hear ye

purple cow. I never hope to see one. But I can tell you, anyhow, I'd rather see than be one."

It has to be granted that ludicrous exaggeration is a tricky business and if done properly can inflict great pain and suffering on the intended victim.

That is why Supreme Court Justice Louis Brandeis once said in a footnote, "Parody can sometimes be truer than truth and righter than rain."

If Falwell gets his \$200,000: how many others will file suit claiming they have been made sick to the stomach by some creator of burlesque?

It isn't the money we worry about — most cartoonists and funny men make between \$800,000 and \$900,000 a year — but the chilling effect that a decision in Falwell's favour will produce among publishers and editors, who have never been to sure whether they

wanted satire in their papers in the first place.

Without a Doonesbury, our publications would take on the ugly gray, dull look of a Pravda. John Marshall, our fourth Supreme Court Chief Justice, had this in mind when he told the graduating class of the Harvard Law School — "The Founding Fathers warned us that if you can't make fun of Jerry Falwell, then how can anyone send up Tammy Bakker?"

What do I want the present Supreme Court to do? I want them to compromise.

There are solutions that would satisfy everyone. It means fooling around with the Constitution a little bit, but no court ever minded that.

The Supreme Court should order people dealing in parody, satire and humour to be licensed by the federal government and placed under court supervision.

Let us say Ed Meese objects to a Herb Block cartoon because Herb has made Ed look like a barnyard animal.

Meese, if he gets emotionally sick, can demand the immediate withdrawal of Herb's license for a period of 10 days, or the rest of his term as Attorney-General — whichever comes first.

Under these conditions



Block would think twice about putting jowls on Ed Meese's cheeks.

It isn't easy being on the same side of an issue as Larry Flynt. But a lot is at stake here. As Justice Hugo Black tried to tell the court years ago, "You have to defend cheap sleazy magazines to protect the constitutional rights of the expensive sleazy ones."

I believe it is the role of the parodist to make fun of every well-known figure in this country, regardless of position, sex, pay scale or standing in the community — with one exception. They would have to first beat me with a rubber hose before I made light of the eight freedom-loving justices who smile down on all of us from the highest court in this land.

Los Angeles Times Syndicate.

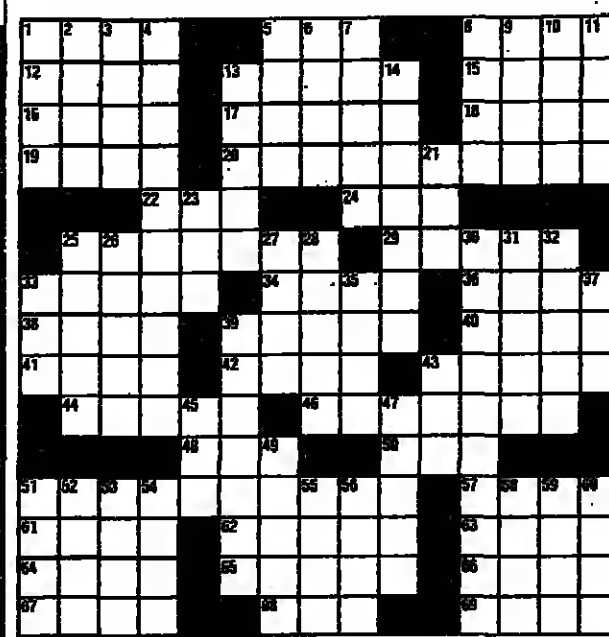


"Get your expenses in. You're on the redundancy list."



"I'll give you the good news first, before you go into a coma."

TODAY'S CROSSWORD



ACROSS

- 1 Sugar measure
- 5 Beast of burden
- 8 Cliff
- 12 Where Everest towers
- 13 Storage place
- 15 Nimbus
- 16 Maintain
- 17 Under, poetically
- 18 Comparative words
- 19 Sea eagle
- 20 "— the Trojan War": PBS series
- 22 Spill the beans
- 24 Press one's suit
- 25 Sort again
- 29 Comedian
- 33 Hiding place
- 34 Expectation
- 36 Object of devotion
- 38 Calif. Bruins
- 39 Worker in rattan
- 40 Mona —
- 41 Legumes
- 42 Garfield's pal
- 43 Tin Pan —
- 44 Austere
- 46 More obtuse
- 48 Ike's arena
- 50 Posed
- 51 Screen test?
- 57 Crucifix
- 61 Top-notch
- 62 Mail unit

DOWN

- 1 Titicaca
- 2 Consumer
- 3 Appearance
- 4 Houseman TV series
- 5 Sun disk
- 6 Terminals: Abbr.
- 7 Arenas
- 8 Smart
- 9 Redless
- 10 See 65 Across
- 11 Blunder
- 13 Author Loos
- 14 "Caterbury Tales" author
- 21 Antique auto
- 23 Malt beverage
- 25 Camptown events
- 26 Splendor
- 27 Food fish
- 28 Barrier or boom beginning
- 30 TV's "— Blues"
- 31 Roman official
- 32 Strong wind, of old
- 33 Drinking vessel

EQUAL

- 37 Bellad
- 39 Gama
- 43 King of Judah
- 45 Point, in law
- 47 Son of Jacob
- 49 Relating to a cereal grass
- 51 Auction
- 52 Seized
- 53 Will's wife
- 54 Symbol of alms
- 55 — Barrett
- 56 Harvest
- 58 French airport
- 59 Muscat's country
- 60 Odense native

GOREN BRIDGE

BY CHARLES GOREN AND OMAR SHARIF

A SEASONAL GIFT

Both vulnerable. South deals.

NORTH
♠ K 10 8
♥ J 8 6 3
♦ 8
♣ A K J 5 4

WEST
♠ J 7 6 5 2
♥ A
♦ 6 3
♣ Q 10 9 8 2

EAST
♠ Q 9 4 3
♥ 5 4 2
♦ 10 9 7 5 2
♣ 7

SOUTH
♠ A
♥ K Q 10 9 7
♦ A K Q J 4
♣ 6 3

The bidding:

South	West	North	East
1♥	Pass	2♣	Pass
3♦	Pass	3♥	Pass
4♦	Pass	4NT	Pass
5♥	Pass	6♥	Pass

Opening lead: Ten of ♠

'Tis the season to be jolly. A time for the giving of gifts. For the receiving of good wishes. We extend ours for a Merry Christmas and Happy Hanuka to all our readers. North-South bid reasonably to their six-heart contract, although hindsight would suggest that North would have done better to elect to play in six no trump despite the 5-4 fit. But we are getting ahead of ourselves.

West led a club, taken by dummy's king. Declarer lost no time in getting into the spirit of yuletide when he led a trump to the king and

ace. West persisted with a club, and East's ruff was the death knell.

Declarer was rather unlucky to find a 5-1 club break, but he had only himself to blame for his defeat. Had he realized the threat of a ruff was there, he could have taken preventive measures.

After winning the first trick in dummy, declarer should have led a spade to the ace right away. It would then have been a simple matter to cash the ace of diamonds and cross to the table with a diamond ruff. On the king of spades declarer sluffs his remaining club, and he now can go about his business secure in the knowledge that there is nothing the enemy can do to stop him from making his slam.

Believers in Murphy's Law—that if something can go wrong, it will—do well at the bridge table. They take time out to think of the worst that can occur, then see if there are any steps they can take to avert the catastrophe.



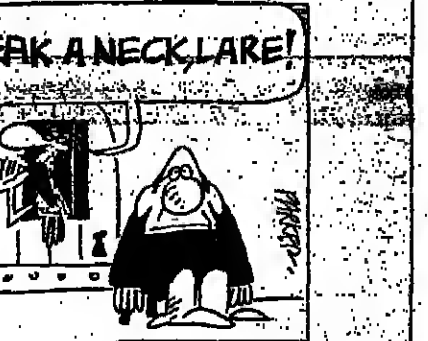
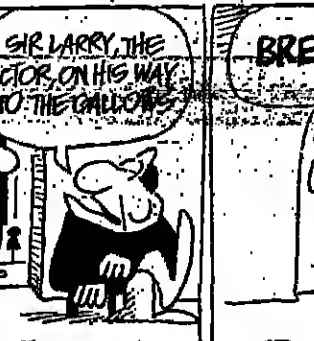
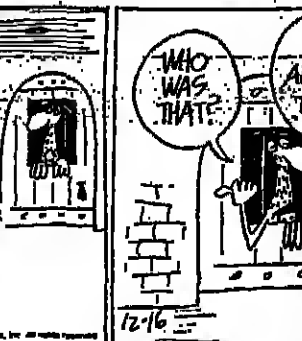
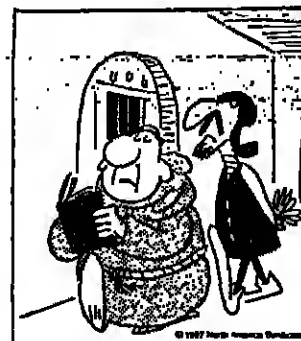
"Remember when you started here, I said we all love the boss? Well, it's your turn this week Linda."



"The editor, dear sir, I heard the first minute dustman this year."

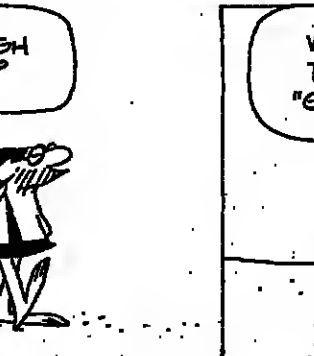
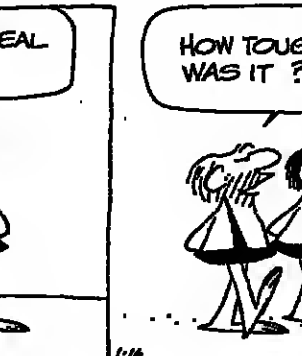
THE WIZARD OF ID

By Brant Parker and Johnny Hart



B.C.

By Johnny Hart



YOUR STARS



Aries (March 20 - April 18)

You will be able to get a lot done today. However you must avoid getting into an argument. You should not be in too much of a hurry to pass judgement. Be decisive.



Taurus (April 19 - May 19)

Avoid casting the first stone. You should face up to your responsibilities. Avoid trying to use force and allow others to have their say 100. Be responsive.



Gemini (May 20 - June 20)

Make sure you are suitably dressed for the occasion. You will feel more sure of yourself but you should allow a little more room for manoeuvre. Do not always tell people just what you think of them. Be prompt.



Cancer (June 21 - July 21)

Do not think you know all the answers and be prepared to take advice. Make sure you have read and understood the instructions before you start using a new device. The Moon's influence will help you to exploit a good opportunity. Be firm.



Leo (July 22 - Aug. 21)

You should try to keep your emotions under better control. You should not seek to run before you can walk. A certain success should not be taken out of context. Be forthright.



Virgo (Aug. 22 - Sept. 21)

You will be able to confront your affairs a little more realistically. You should allow yourself to be guided by commonsense. You will be able to make some important changes. Be fair.



Libra (Sept. 22 - Oct. 22)

You will find it a little hard to concentrate and should make greater efforts to do so. Do not expect others to be at your bid and call. Make sure you do not lose sight of your objectives. Be firm.



Scorpio (Oct. 23 - Nov. 21)

You should not jump to conclusions, nor should you allow your imagination to run away with you. Try not to devote too much from a routine you have set yourself. Your intuition will be quite a good guide but reason must still have the last word. Be helpful.



Sagittarius (Nov. 22 - Dec. 21)

There will be plenty to do and you will be able to get a lot done. However only if you do not allow yourself to be distracted. There is more room for optimism, but none for mere trusting to luck. Be moderate.



Capricorn (Dec. 22 - Jan 19)

You will be better able to persuade others to your point of view. Stick to the truth and do not attempt to deceive others. A personal matter should not be neglected. Be reasonable.



Aquarius (Jan. 20 - Feb. 18)

You should have a little more faith in yourself. Avoid relying on good luck though you may have some. Try to ensure you do not get into an argument. Be a little more dispassionate.



Pisces (Feb. 19 - March 19)

You will be more persuasive and you will have the courage of your convictions. Something on which you embarked on some time ago will now begin to show good results. If you try to take the credit for something you have not done you will not succeed.

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حزب افان الاول

BUSINESS & FINANCE

Wage and tax cuts create jobs in Europe

WASHINGTON, Jan. 27. (AP) Cuts in wages and taxes and measures to foster small business have recently created jobs in most Western European countries, a US economist said today.

"During the past three years employment has been rising slowly in most of the Western European countries, with France a notable exception, and unemployment rates have begun to decline or level off," said Maurice Ernst, vice president of the Hudson Institute, a private research group.

Ernst cited five reasons behind the job creations: countries with what he called "excessively high labour cost" have stabilised or cut real wages, particularly Belgium and Sweden.

Eligibility for unemployment compensation has been tightened and some rates cut.

Efforts have been made to foster small business, especially in high technology, and to encourage workers to move from job to job; apprenticeships at lower wages and more retraining of older workers; — the highest tax rates and government spending have been cut in some countries.

Kuwait sticks to Opec quota

KUWAIT'S Oil Minister Sheikh Ali Al Khalifa, in a statement published here yesterday, denied foreign reports which claimed that Kuwait was over producing its Opec oil production quota.

Kuwait according to the foreign reports had increased its allocated quota by 50,000 barrels per day.

A local daily quoted the oil minister as saying that Kuwait remains committed to its quota of 996,000 barrels per day. He indicated that Kuwait's current oil output is less than its Opec quota.

Despite huge slump in consumer spending

US economy expands at brisk rate

WASHINGTON, Jan. 27. (Agencies) The US economy expanded at a brisk 4.2 per cent annual rate from October through December despite a huge slump in consumer spending, the government reported today.

The Commerce Department said that overall economic growth, as measured by the Gross National Product (GNP), was not affected by the Oct 19 stock market collapse. The 4.2 per cent fourth quarter GNP growth rate was little changed from a rate of 4.3 per cent in the July-September quarter.

The fourth-quarter growth rate, which compared with expectations of about 3.5 per cent, showed that fears of an immediate slump in growth because of October's stock

market crash were unfounded. The 2.9 per cent growth in calendar 1987 was the same as in 1986.

But using a different calculation base preferred by most economists, the economy gathered momentum last year despite massive trade and budget deficits and turmoil in financial markets.

Measured from the fourth quarter of 1986 to the fourth quarter of 1987, growth accelerated last year to 3.8 per cent from 2.2 per cent.

This was considerably faster than the Reagan administration's forecast of 3.2 per cent, which many private economists had dismissed as being too optimistic when it was made in December 1986.

The economy is now in its sixth year of uninterrupted growth,

the longest peacetime expansion on record, and few economists are predicting a recession this election year.

The main administration has, however, scaled down its expectations for growth in 1988 to 2.4 per cent from 3.5 per cent on the assumption that the stock market slide will eventually translate into slower consumer spending.

As people spend less, manufacturers will have to scale back production to avoid accumulating unsold goods, economists believe.

Fuelled Indeed, the strong growth in the fourth quarter was fuelled largely by goods that were produced but not sold.

Business inventories rose \$58.3 billion in the fourth quarter

after increases of 24.6 billion between July and September and 39.0 in the second quarter, the Commerce Department said.

Durable goods purchases between October and December fell \$22.5 billion after rising 21.5 billion in the third quarter, mainly because of slowing car sales.

There was a marked improvement in the nation's trade balance, however, the Commerce Department said.

All the figures are adjusted to remove the impact of inflation. Net exports of goods and services rose \$7.7 billion in the fourth quarter after dropping by \$7.7 billion in the third.

The trade figures in the GNP report measure the actual volume of goods entering and leaving the country and adjust

them for the impact of currency changes and seasonal fluctuations.

They thus give a more accurate picture of underlying trade performance than the unadjusted monthly figures, which showed a further widening in the US trade gap in 1987 because the cheaper dollar inflated import prices.

The GNP report, confirming the monthly consumer price figures, showed that inflation remained relatively subdued last quarter despite the expanding economy.

Deflator The implicit price deflator, an inflation gauge that measures the cost of a basket of goods and services, rose at an annual rate of 2.7 per cent in the fourth quarter.

The deflator rose just 3.0 per cent for the year as a whole.

World Business Summary

Malaysia to sign trade agreement with China

KUALA LUMPUR, Malaysia, Jan. 27. (AP) Malaysia hopes to sign a trade agreement with China before the Chinese lunar New Year on Feb. 17, Deputy Trade and Industry Minister Kok Wei Kiat said today.

Kok told reporters that his ministry was completing an agreement that would help boost direct trade with China. Most of Malaysia's trade with China is conducted through third countries such as Singapore, Hong Kong and Thailand. The agreement would give Malaysia "preferred nation" status in China, eliminating a 10-per cent tax China imposes on goods imported directly from Malaysia, Kok said.

Malaysia will amend a law requiring a licence to export goods directly to China, Kok said. The licence, issued by the National Trading Corp., costs five-tenths of 1 per cent of the value of the exports. The semi-governmental trade body uses the money from the fees to promote sales of Malaysian rubber and other goods to China. In making the change the corporation would lose about 3 million ringgits (\$1.2 million) in annual revenue, corporation officials said.

US budget deficit rises

WASHINGTON, Jan. 27. (Reuters) The US budget deficit rose to \$23.88 billion in December, the third month of the 1988 fiscal year, from \$12.22 billion in December 1986, the Treasury Department reported today.

Last month's deficit follows shortfalls of \$25.77 billion in November and \$6.74 billion in October, bringing the total deficit so far this fiscal year to \$80.39 billion. In the same period a year earlier, the deficit was \$64.59 billion. For the entire 1987 fiscal year, which ended last September 30, the deficit was \$148.01 billion.

White House and congressional negotiators agreed in November to reduce the deficit by nearly \$76 billion from its projected levels over the next two years.

Government estimates of the fiscal 1988 deficit range from about \$130 billion to \$150 billion, including cuts agreed last November by White House and congressional negotiators.

Financial journalist fined

LONDON, Jan. 27. (AP) A high court judge fined a financial journalist £20,000 (\$35,400) yesterday for refusing to reveal his sources of information for articles about an insider trading case. Judge Sir Nicolas Browne-Wilkinson convicted Jeremy Warner, 32, business correspondent of the independent newspaper, of contempt of court. The newspaper agreed to pay the fine. Warner had faced a possible two-year sentence or a fine or both under the 1981 contempt of court act, which says journalists can protect their sources unless their identification is "necessary" for national security or the administration of justice.

The judge said he drew back from jailing Warner to prevent "the creation of a martyr." "Parliament, in a democratic free society, lays down what is the law and what must be done," he said. "Journalists are no more entitled to say they don't comply with it than anybody else." Prime Minister Margaret Thatcher's government turned to the financial services act of 1986 to try to compel Warner to serve as a police informer in an investigation into a purported multi-million-pound (dollar) insider trading case on the London Stock Market.

Opec Fund gives \$43.5m to 10 developing countries

VIENNA, Jan. 27. (Opecna): The Opec Fund for International Development is to extend \$43.55 million in a fresh round of loans to 10 developing countries in Asia and Africa.

Madagascar will receive \$6.20 million for the import of capital goods, spare parts and inputs required for agro-industrial production, as well as foodstuffs and other essential consumer goods.

The recipient has already benefited from seven loans of the fund — five balance of payments support loans went to finance development projects, while two loans were for projects in the energy sector.

Aims North Yemen will receive \$4.35 million to finance the 226-km Sanaa-Hodeidah road rehabilitation project, which aims to link the capital city of Sanaa with the country's main port of Hodeidah.

This is the eighth loan by the fund to North Yemen — six loans were used to finance projects in energy and transportation sectors and one balance of

payments support loan to finance cold storage programme and a highway project. The recipient had also received a grant of \$1.02 million to cover the country's subscription to the capital of the common fund for commodities.

South Yemen is to receive \$2 million to finance Lawder-Mukairas road project to foster agricultural development in the Lawder plain and Mukairas plateau and to improve access to a number of villages in both areas.

The project will also reduce vehicle operating and maintenance costs, and establish an improved link with neighbouring North Yemen.

Projects This is the ninth loan by the fund to the country — two balance of payment support loans and the remaining six loans went to finance projects in transportation, energy and water supply sectors.

Pakistan will receive \$8 million to finance the Ayub Medical College and hospital complex project, with the aim of expand-

ing medical education and health facilities in the northwest frontier of 15 million people.

The recipient has already benefited from nine previous loans by the fund totalling \$117.5 million which were used to finance projects in energy, industry, agriculture and education. In addition Pakistan received a \$1.50 million grant from the fund for family welfare centres supported by the United Nations Fund for Population Activities.

Import Equatorial Guinea will receive \$1 million to be used to import capital goods, spare parts and inputs required for agro-industrial production, foodstuffs and other essential consumer goods.

This is the fifth loan by the fund to the country — one previous loan for agricultural project and three balance of payments support loans.

Morocco will receive \$6.40 million to finance Tassawit irrigation development project, which will help in irrigating 44,000 hectares of land in the region and lead to a substantial increase to agricultural and lives-

tock production.

The scheme will also help in raising the living standard of the affected rural population of about 110,000 through the creation of new and permanent job opportunities.

The recipient has already benefited from four loans extended by the fund — two were used to finance projects in energy and agriculture sectors and two lines of credit to the Banque Nationale pour le Developpement Economique.

India will receive \$8 million for tubewells irrigation schemes to support the government's efforts to raise agricultural productivity and incomes of small and medium-size farmers in the state of Uttar Pradesh.

The project aims to improve the state's food supplies and contribute to the country's food self-sufficiency.

This is the ninth loan made by the fund, bringing the total to \$173.3 million extended by the fund to India — eight previous loans were used to finance projects in energy, industry and transportation sectors.

Gambia will receive a \$1.50 million balance of payments support loan to finance the import of capital goods, spare parts and inputs for agro-industrial production.

The recipient already benefited from eight balance of payment support loans which were used to partially cover the local costs of the Yundum Airport. In addition Gambia received a grant of \$1.03 million to cover the country's subscription to the capital of the common fund for commodities.

Rehabilitation Zambia is to receive \$5 million for airports rehabilitation. This is the first phase of an overall scheme to rehabilitate the physical and telecommunications facilities at 13 airports throughout the country.

The project aims to ensure safe and adequate development of air traffic in Zambia.

The recipient has already benefited from two previous loans made by the fund — one went to finance the third railway project and a line of credit to the Development Bank of Zambia.

ALAHILI BANK AT NEW HEADQUARTERS

11th Floor Chairman Deputy Chairman & Managing Director	11th Floor Credit Group - Local	11th Floor Seminar Rooms
17th Floor General Manager Deputy General Manager	10th Floor Credit Group - International	3rd Floor Personnel Training & Development
16th Floor Economic Research Shares Registration	9th Floor Securities Money Market and Foreign Exchange	2nd Floor Processing
15th Floor Internal Audit Organization, Policies and Systems	8th Floor Assembly Hall	1st Floor Processing
14th Floor Branches Control - Marketing Visa - ATM Cards	7th Floor Financial Control	Mezzanine II Test Key Mail and Telex
13th Floor Legal Affairs	6th Floor Accounting Administrative Services	Mezzanine I Commercial Operations Letters of Credit Letters of Guarantee Bills and Loans
12th Floor Credit Group - Local	5th Floor Management Information Services	Ground Floor Main Branch - Customers and Cash Services Foreign Transfers

AlAhli Bank of Kuwait has great pleasure in announcing the transfer of its Head-Office to new premises at Safat Square.

We shall be delighted to welcome all our valued customers at our new premises effective Saturday, January 30th, 1988.

Our present Head-Office at Mubarakia will serve as a new Branch under the name of 'Mubarakia Branch', where a complete range of banking services will be available for your convenience.

البنك الأهلي الكويتي (ش.م.ك.)
ALAHILI BANK OF KUWAIT (K.S.C.)



LONDON (Alpha Stocks)			LONDON (Beta Stocks)		
NAME	LAST	067/0	NAME	CLOSE	OPEN
ABBEY LFE	250/0	188.0	A.B. ELECT	345/0	342/0
ALD LTONS	342/0	335/0	APV PLC	127/0	125/0
AMSTRAD	136/0	330/0	AARONSON	116/0	116/0
ARGYL GP	194/0	253/0	LANHOLD	303/0	302/0
ASDA MFI	170/0	250/0	LOHRIH	91/0	91/0
A B FOODS	308/0	593/0	LUCAS IND	161/0	161/0
BAA PP	106/0	222/0	MAGNET	183/0	183/0
BTR	261/6	285/0	MARKS-SP	122/0	122/0
BAT INDS	440/0	258/0	METAL BOX	187/0	187/0
BARCLAYS	487/0	460/0	MEPC	460/0	460/0
BASS	797/0	460/0	MIDLAND BK	273/0	273/0
BEAZER	187/0	267/0	NEXT	273/0	273/0
BEECHAMS	466/0	555/0	NTH FOODS	267/0	267/0
BET ORD	240/0	555/0	P & O DFD	267/0	267/0
BICC PLC	344/0	267/0	PEARL	725/0	725/0
BLUE ARMY	99/0	229/0	PEARSON	229/0	229/0
BLUE CIRC	433/0	144/0	PLICKINGTON	144/0	144/0
BOC GP	394/0	267/0	PLIDSEY	144/0	144/0
BOOTS CO	265/0	860/0	PRUDENTIAL	860/0	860/0
BPS INDS	260/0	208/0	RACAL	208/0	208/0
BR COM	329/0	326/0	RANK HVS	326/0	326/0
BR AIRWAY	167/4	385/0	RANK ORG	385/0	385/0
BR AEROSP	370/0	817/0	ROCKITT+CO	817/0	817/0
BR GAS PP	135/0	428/0	REDLAND	428/0	428/0
B.P.	257.0	405/0	REED	405/0	405/0
B.P. NEW	75/0	343/0	RIL BK SC	343/0	343/0
BR TELCOM	228/0	343/0	RMC GRP	343/0	343/0
BRITTOIL	472/4	523/0	REUTERS	523/0	523/0
BUNZL	162/0	355/0	RTZ CORP.	355/0	355/0
BURMAN OL	248/0	139/0	ROLLS ROY	139/0	139/0
BURTON	236/0	413/0	ROTHMAN B	413/0	413/0
CABLESWIR	347/0	443/0	ROUNTEK	443/0	443/0
CADBURYS	255/0	403/0	ROYAL INS	403/0	403/0
COATS VVY	260/0	423/0	SAATCHI	423/0	423/0
COMN UNI	330/0	228/0	SAINSBURY	228/0	228/0
CONSONS	830/0	151/0	SCOT+NEW	151/0	151/0
COOKSONS	545/0	189/0	SEARS	189/0	189/0
COURTAULD	325/0	45/0	SEEDGEWICK	45/0	45/0
DALGETY	312/0	223/0	SHELL	223/0	223/0
DEE CP	200/0	210/0	SMITH+HEPH	210/0	210/0
DIXONS	198/0	535/0	STC CHART	535/0	535/0
ENG CHINA	394/0	241/0	STOREHOUSE	241/0	241/0
ENTER OIL	277/0	256/0	SUN ALLIA	256/0	256/0
FERRANTI	81/0	223/0	TARMAC	223/0	223/0
FISONS	259/0	786/4	TATELYE	786/4	786/4
GEN ACCID	845/0	158/0	TESCO	158/0	158/0
GEN ELEC	157/4	570/0	THORN ENI	570/0	570/0
GLAND	053/0	335/0	TRAF HSE	335/0	335/0
GLANDA	320/0	111/0	TSB	111/0	111/0
GLOBE	148/0	188/0	T + N	188/0	188/0
GRAND MET	102/0	227/0	TRUTHSEE	227/0	227/0
GUARD RYL	855/0	218/0	ULTRAMAR	218/0	218/0
GUINNESS	290/0	490/0	UNILEVER	490/0	490/0
GUINNESS	290/0	295/0	UNIGATE	295/0	295/0
GUINNESS	290/0	269/0	UNIT BISC	269/0	269/0
GUINNESS	290/0	434/0	UNIT INSUR	434/0	434/0
GUINNESS	290/0	401/0	WELLCOME	401/0	401/0
GUINNESS	290/0	200/0	WINTROB	200/0	200/0
GUINNESS	290/0	228/0	WILLIS T	228/0	228/0
GUINNESS	290/0	273/0	WOOLWORTH	273/0	273/0

World Indices				
INDEX	LATEST	1/PREV-DAYS/2	PREV-OR	PREV-YR
FT 300	1415.6	1418.0	1414.0	1373.3
FT 500	1415.6	1418.0	1414.0	1373.3
FT 500 SHR	0	994.8	991.8	957.6
FT ALL SHR	0	4.39	1.57	80.22
FT GVS SEC	89.21	88.94	89.39	88.49
FT GOLD MIN	268.2	265.7	279.1	302.1
FT MINES F	0	420.16	422.57	450.65
FT OIL	0	1741.5	1750.5	1663.6
FT MLD-OLR	116.50	116.46	114.13	115.04
FT MLD STG	97.34	97.44	94.93	90.79
FT MLD LOC	103.57	103.51	101.39	99.08

London Stock Market Report

U.K. STOCKS WELL ABOVE LONS AFTER U.S. GNP DATA
LONDON, JAN 27 - NEWS THAT U.S. FOURTH-QUARTER GROSS NATIONAL PRODUCT ROSE 4.2 PCT COMPARED WITH A 4.3 PCT RISE IN THE THIRD QUARTER BOOSTED WALL STREET TODAY AND BROUGHT U.K. SHARES WELL ABOVE THEIR LONS BY LATE AFTERNOON, DEALERS SAID.

AT 1559 GMT, THE FTSE 100 SHARE INDEX WAS 1.2 POINTS LOWER AT 1,766.1 AFTER THE LOW OF 1,758.1 AT 1140 GMT. DEALERS SAID PRICES HAD CRACKED FORTH AHEAD OF THE GNP FIGURES ON THE BACK OF WALL STREET AND ASIAN MARKET DECLINES OVERNIGHT.

BUT WALL STREET'S 21-POINT ADVANCE IN THE 1-1/2 HOURS AFTER THE OPENING THERE CUT BACK THE EARLY DECLINES AND BROUGHT IN THE BUYERS FOR U.K. EQUITIES, DEALERS SAID.

THE U.S. GNP RISE WAS ABOVE FORECASTS OF BETWEEN 3.5 PCT AND FOUR PCT GROWTH AND HELPED BOOST U.S. BOND PRICES WHICH IN TURN AIDED THE STRONG RUN ON WALL STREET THIS AFTERNOON.

DEALERS HAD ANTICIPATED A SURGE IN THE DOLLAR IF THE U.S. GNP FIGURES CAME IN BETTER THAN EXPECTED. BUT THIS FAILED TO MATERIALISE. THE DOLLAR HELD STEADY AFTER TOUCHING LONS ON THE GNP DATA.

REAL U.S. BUSINESS INVENTORIES ROSE 58.3 BILLION DLRS IN THE FOURTH QUARTER AFTER AN INCREASE OF 20.6 BILLION IN THE THIRD QUARTER. THE RISE IN INVENTORIES WAS SEEN AS A POSSIBLE NEGATIVE FACTOR WHICH IMPLIED OVERPRODUCTION, DEALERS SAID.

London Gold

LONDON, JAN 27 - GOLD FUTURE REMAINED UNDER PRESSURE IN LINE WITH A DROP IN NEW YORK FUTURES, ENDING THE DAY IN LONDON AT ITS LOWEST CLOSING LEVEL SINCE NOVEMBER 18.

IT CLOSED AT 465.75/466.25 DLRS AN OUNCE, SOME WAY ABOVE THE DAY'S LOW OF 464.00/464.50 NIT IN MID-AFTERNOON AFTER PUBLICATION OF BETTER-THAN-EXPECTED U.S. FOURTH QUARTER GNP DATA.

THIS COMPARED WITH ITS OPENING LEVEL OF 469.50/470.00 DLRS, WHICH WAS UNCHANGED ON TUESDAY'S CLOSE. DEALERS SAID THE METAL HAD COME IN FOR GOOD SUPPORT AT LOWER LEVELS IN BUSIER CONDITIONS.

London Money Market

LONDON, JAN 27 - MONEY RATES MOVED BACK TO OVERNIGHT LEVELS AFTER OPENING SLIGHTLY FIRMER. TRADING THROUGHOUT WAS DULL AS OPERATORS STAYED OUT OF THE MARKET AHEAD OF TOMORROW'S U.K. DECEMBER TRADE DATA, DEALERS SAID.

THE POSITIVE INTERPRETATION OF U.S. FOURTH QUARTER GROSS NATIONAL PRODUCT DATA BY THE NEW YORK CREDIT MARKETS HELPED THE MARKET TONE THIS AFTERNOON BUT DEALERS SAID THE FIGURES HAD LITTLE REAL IMPACT ON RATES.

STERLING FUTURES AND THE POUND ALSO SHOWED LITTLE REACTION AND THE DECEMBER U.K. TRADE FIGURES TOMORROW ARE LIKELY TO BE MUCH MORE IMPORTANT IN SETTING THE NEAR-TERM TREND.

Foreign Exchange				
OLR	STG	DMK	FFR	OPEN
STG 1.7800/101	1.7770/80	1.6730/40	5.6370	NOON
DMK 1.6699/6779	2.965/979	2.9675/9710	10.0100/0190	NOON
FFR 5.6355/6495	10.90/270	336.8/7.4	---	FIX
SFR 1.3622-3632	2.4188-4219	81.36-46	24.14-17	1300
NFL 1.8805	3.3390	112.315	33.325	FIX
ECU 1.23256	.696359	7.92348	6.96332	FIX
SDR 1.36738	0.772313	2.29036	7.724433	CLSE
YEH 127.75/85	226.88/227.2	---	---	---
SDR RATES	26/01/1988	OTHERS	27/01/1988	---

NEW YORK			NEW YORK		
NAME	OPEN	MID-DAY	NAME	OPEN	MID-DAY
A BSCN COM	31/4	31/4	ALASKA AIR	15/4	15/3
ATLANTIC R	74/4	73/6	ALCAN ALUM	26/4	26/1
AAR CORP	17/7	17/6	ALCO STAND	21/1	21/1
AETNA LIFE	46/5	46/5	AM CAP SEC	24/2	24/2
ALASKA AIR	15/4	15/3	AMER CYANA	47/7	47/7
ALCAN ALUM	26/4	26/1	AM FAMILY	13/4	13/5
ALCO STAND	21/1	21/1	AM HOM PRO	76/1	76/1
AM CAP SEC	24/2	24/2	AM STADARD	58/4	58/0
AMER CYANA	47/7	47/7	AM STORES	49/4	49/5
AM FAMILY	13/4	13/5	AMER T T	28/7	28/6
AM HOM PRO	76/1	76/1	AMOCO CP	71/5	71/4
AM STADARD	58/4	58/0	AMP INC	44/3	44/3
AM STORES	49/4	49/5	AMPCO PITT	0	14/7
AMER T T	28/7	28/6	AMR CORP	34/2	34/0
AMOCO CP	71/5	71/4	AMR GEN CO	32/3	32/3
AMP INC	44/3	44/3	ANDRA HESS	25/7	25/0
AMPCO PITT	0	14/7	ANTHEM ELE	10/0	9/4
AMR CORP	34/2	34/0	APACHE CP	7/6	7/7
AMR GEN CO	32/3	32/3	APACHE PET	4/2	4/1
ANDRA HESS	25/7	25/0	ARMCO INC	9/6	9/7
ANTHEM ELE	10/0	9/4	ARNOLD INC	24/4	23/7
APACHE CP	7/6	7/7	ASARCO INC	24/4	23/7
APACHE PET	4/2	4/1	ASHLAND OIL	55/5	55/3
ARMCO INC	9/6	9/7	ATL CORP	33/2	33/4
ARNOLD INC	24/4	23/7	ATL CORP	33/2	33/4
ASARCO INC	24/4	23/7	ATL CORP	33/2	33/4
ASHLAND OIL	55/5	55/3	ATL CORP	33/2	33/4
ATL CORP	33/2	33/4	ATL CORP	33/2	33/4
ATL CORP	33/2	33/4	ATL CORP	33/2	33/4

Morgan Stanley Capital International Indices				
INDEX	LATEST	1/PREV-DAYS/2	PREV-OR	PREV-YR
AUSTRALIA	250.5	250.5	250.5	259.3
AUSTRIA	200.1	199.9	199.7	215.4
BELGIUM	282.5	278.0	278.5	260.2
CANADA	338.9	341.2	343.2	350.7
DENMARK	351.1	350.9	351.0	336.6
FRANCE	266.3	264.3	265.0	288.5
GERMANY	150.4	149.6	150.0	156.6
HONG KONG	1700.0	1687.4	1693.4	1644.3
ITALY	363.0	362.2	371.8	377.4
JAPAN	1125.4	1117.5	1079.1	1022.3
MEXICO	2058.3	3641.4	3116.5	3476.3
NETHERLANDS	220.3	219.4	219.0	215.9
NORWAY	403.7	406.1	406.5	392.4
SINGAPORE	512.8	516.9	511.8	473.1
SPAIN	228.5	226.8	224.7	209.5
SWEDEN	781.8	773.4	763.13	697.3
SWITZ	140.7	141.3	140.9	140.7
U.K.	535.3	533.5	536.2	515.7
U.S.A.	231.7	234.2	228.9	229.4
WORLD	412.2	412.4	404.4	408.0
E.A.F.E.	767.0	762.9	748.6	757.5
EUROPE	346.2	345.4	347.8	362.0

Advertising in the Financial Pages?

For further details contact,
Arab Times Advertising Department 4816326/7.

NEW YORK			NEW YORK		
NAME	OPEN	MID-DAY	NAME	OPEN	MID-DAY
A BSCH COM	31/4	31/4	GEN HILLS	48/6	49/0
ATLANTIC R	74/4	73/6	GENL MOTOR	64/6	64/7
AAR CORP	17/7	17/6	GEN SIGNAL	42/1	41/7
AETNA LIFE	46/5	46/5	GENCORP	20/3	20/3
ALASKA AIR	15/4	15/3	GENRAD INC	6/4	6/2
ALCAN ALUM	26/4	26/1	GEO INTL	4/6	4/5
ALCOI STAND	21/1	21/1	GEORGI-PAC	34/2	34/4
AM CAP SEC	24/2	24/2	GERB SCIE	14/1	14/2
AMER CATHA	47/7	47/7	GILETT	36/2	35/7
AM FAMILY	13/4	13/5	GLOBAL MAR	1/4	1/5
AM HON PRO	76/1	76/1	GOLDEN NUG	9/5	9/6
AM STAGARD	58/4	58/0	GOODRICH	40/0	39/6
AM STORES	49/4	49/5	GOODYEAR	59/0	59/0
AMER T T	28/7	28/6	GOULD INC	11/1	11/2
AMCO CP	71/5	71/4	GRACE WR	25/6	25/5
AMP INC	44/4	44/3	GRANGER	53/2	52/5
AMCO PITT	0	14/7	GREYHOUND	27/2	27/2
AMP CORP	34/2	34/0	GROELER	9/5	9/5
AMR GEN CO	32/3	32/3	GRUMMAN	18/3	18/2
AMRDA HESS	25/7	26/0	GULF RES-C	11/6	12/0
ANTHONY ELE	10/0	9/4	GULF-WESTN	70/6	70/0
APACHE CP	7/6	7/7	HALLIBURTO	26/5	26/4
APACHE PET	4/4	4/1	HALLWOOD	14/5	14/5
ASARCO INC	24/2	23/7	HAMMA MIN	19/4	19/3
ASPLUND OIL	55/5	55/4	HARRIS CP	23/6	23/6
ATLS CORP	33/2	33/3	HARTMAN	25/0	25/6
AVERY INT	20/1	20/3	HECLA MIN	12/5	12/6
AVNET INC	24/3	24/1	HELENOR BR	40/2	40/2
AVON PRODS	24/7	24/7	HEINZ HJ	39/4	39/5
BCE INC	28/6	28/6	HEL CURTIS	26/0	25/7
BELL-HOM	60/6	60/5	HELM-PAYNE	19/3	19/2
BETH STEEL	16/7	17/1	HERCULES	48/2	47/3
BEVERLY	6/2	6/1	HESSTON	0	3/7
BK BOSTON	23/1	22/0	HEW-PACK	55/2	54/6
BK BSN-A	0	51/7	HILLENBRND	24/6	24/6
BK N-YORK	28/6	28/5	HILTN HTLS	76/0	76/0
BK TR-NY	32/0	31/4	HITACHI	96/6	96/5
BANKER	9/0	9/0	HOMESTEAK	15/0	15/1
BANK SPEC	46/5	44/5	HNDY-HARMN	15/3	15/3
BOEING	59/4	59/4	HOLIDAY C	23/7	23/6
BOISE CASC	39/7	39/7	HOM DEPOT	18/3	18/3
BORDEN	50/4	50/4	HOM FID S	23/5	23/5
BORG-WARHR	0	45/5	HONDA MOTR	106/1	106/0
BOVATER	28/7	29/0	HONEYWELL	58/0	58/2
BR TELECOM	41/5	41/6	HONDA MOTR	106/1	106/0
BRIGGS-STR	25/6	25/6	HOWE MFG	58/0	58/2
BRIST-NYER	43/4	42/3	HUGHES INT	32/3	32/3
BRUNSKICH	16/7	16/7	HUGHES SUP	25/1	25/2
BURNBY CP	14/1	14/0	HUMANA INC	21/0	20/6
C 3 INC	10/0	9/7	HUTTON EF	29/4	29/4
CABOT CORP	30/0	29/6	IBM	112/1	111/6
CAESARS MO	20/5	20/5	ICI INDUST	32/0	31/7
CAROLI FRE	21/0	21/0	ICI PHARM	7/3	7/3
CAS NAT GS	14/4	14/4	ILL PUR CO	24/7	24/5
CAST-COOKIE	18/3	18/1	INCO LTD	19/4	19/3
CATERPILLAR	57/5	57/5	INGRSLL-RA	33/6	33/4
CB I ND	20/0	20/0	INTL MINER	47/5	47/4
CBS	158/0	157/0	JOHNSN-JNS	77/7	77/5
CENTEL CP	36/5	36/5	K HART CP	32/0	31/7
CENTRO DAT	2/2	2/2	KATSER ALM	10/3	10/2
CHAMP SPTA	32/4	32/2	KELLOGG	51/7	51/4
CHANG SPK	11/5	11/5	KERR-MCGEE	35/3	35/1
CHARTER CO	3/4	3/6	KEYSTONE	15/2	15/3
CHASE MANH	21/3	21/1	KIDDE INC	0	63/0
CHENED CP	33/0	33/2	KIMB-CLARK	50/0	50/1
CHENIC NY	20/3	20/3	KLM R D AI	15/3	15/2
CHEVRON	43/2	43/1	KRAFT INC	52/6	52/4
CHRYSLER	26/0	25/5	KROGER CP	26/7	26/5
CHUBB CORP	58/4	58/5	LEARN PETRL	1/6	1/6
CHUR FR CH	7/0	7/1	LEHMAN	11/2	11/1
CIGNA CORP	49/6	49/7	LILLY ELI	77/4	77/0
CIN MILACR	20/3	20/0	LINDOLN HA	40/6	40/5
CIR CIT ST	19/7	19/7	LITTON IND	70/4	70/1
CIRCLE K	12/1	12/0	LOCKHEED	37/0	37/0
CITICORP	19/7	19/5	LOCOTTE CP	0	29/3
CLARK EQUI	23/6	23/4	LOEWS CORP	67/0	67/0
CLOROX	28/4	28/2	LOW-METTLER	17/2	17/1
CMPELL RES	1/4	1/3	LOWE STAR	25/6	25/5
CM PBL SP	26/2	26/6	LOWES	17/6	17/6
CND PACIFIC	16/6	16/4	MGT ASSA CO	44/2	44/5
COACHMEN	7/0	6/7	M HARRIST	47/4	47/5
COASTAL	29/4	29/4	MA COM INC	10/0	9/7
COCA COLA	37/3	37/0	MAGNILLAN	54/0	53/4
COLECO	3/6	3/6	MAHATTAN	10/4	10/4
COLEMAN CO	32/5	32/3	MANOR CARE	12/0	12/0
COLT	40/4	40/7	MANU HANOV	20/0	20/0
COLT INDS	10/7	10/6	MARRIOTT	31/0	30/7
COMBUD GAS	30/0	30/2	NASCO CORP	23/6	23/1
COMM ELS	30/4	30/4	NATSU ELEC	174/0	175/0
CONAGRA	26/3	26/1	NATTEL INC	7/2	7/1
CONS ED-WY	46/0	45/7	NCA INCORP	40/0	39/7
CONTI ILLIN	39/5	39/4	MCDONALDS	44/4	44/3
CONTEL CP	32/4	32/5	MCDONNELL	61/0	60/7
CONTR DATA	20/3	20/6	MCGRAW-HIL	50/4	50/1
COOPER T-R	29/4	29/6	MEAD	31/5	31/5
COOPER COM	10/4	10/4	MERCK - CO	149/4	148/2
CORNING GL	52/0	52/0	MEREDITH	28/7	28/5
CRANE	22/1	22/0	MERRILL LY	23/1	22/7
CRAY RES	69/1	69/0	MESA OFFSH	1/2	1/2
CULLINEL	6/0	6/0	MOBIL OIL	41/7	41/1
DANIEL IND	7/4	7/5	MOHAWK NAT	0	51/4
DATA GEN	25/6	25/5	MORGAN JP	33/3	33/3
DATAPPOINT	4/4	4/4	MORT TINO	39/4	39/6
			MOTOROLA	42/1	41/7
			MRS-MCLEN	49/6	50/0
			MURPHY OIL	25/0	25/2
			NAT INTERG	17/0	16/6
			NBI CORP	3/6	3/7
			NCR CORP	57/3	57/3

Dow Jones Plus Indices				
	LAST	CHANGE	HIGH	LOW
IND	1,936.67	+ 16.08	1,942.64	1,920.76
TRANS	751.43	+ 8.00	754.43	744.57
UTILS	184.63	+ 1.13	185.10	183.32
STOCKS	720.23	+ 6.18	722.46	714.31
JYSE COMP	141.57	+ 1.31		
S-P COMPOSITE	252.10	+ 2.53		
NYSE INDS	168.65	+ 1.62		
AMEX INDEX	266.78	+ 1.01		
NASDAQ	340.70	+ 1.48		
NASD BANKING	420.83	+ 1.56		
NASD FIN'L	431.29	+ 1.24		
NASD INDS	341.11	+ 1.78		
S-P 100 INDEX	241.36	+ 2.14		

International Bond Highlights

London—Nissan Motor Co Ltd is issuing a 500 mln dir equity warrant Eurobond due February 23, 1993 paying an indicated coupon of five pct, lead manager Yamalchi International (Europe) Ltd said. (RTZS 1413)

London—Norsk Hydro is issuing a 150 mln dir Eurobond due February 25, 1994, paying nine pct and priced at 101 1/2 pct, lead manager Swiss Bank Corporation International Ltd said. (RTZX 1454)

Copenhagen—Financing for Danish industry issued a 300 mln Danish crown, four-year bullet Eurobond with a zero coupon, lead manager Privatbanken A/S said. (RTZW 1450)

Zurich—Swiss Bank Corp said it is issuing a 150 mln Swiss franc subordinated 4-3/4 pct 12-year bond with warrants to buy a five pct 15-year subordinated bond at par. The issue price will be fixed tomorrow. (RTZO 1401)

Zurich—Kernkraftwerk Leibstadt AG is launching a 125 mln Swiss franc 4-3/4 pct bond with a maximum maturity of 12 years priced at 100 1/2 pct, lead manager Credit Suisse said. (RTZP 1359)

Zurich—Chicago-based Sara Lee Corp SLE is launching a 125 mln Swiss franc 4-3/4 pct 10-year bond priced at 101 pct, lead manager Swiss Bank Corp said. (RTXC 1011)

Interbank Rates

CALL	ONE MONTH	THREE MONTHS
LDH 8-3/8 1/4	8-1/2 3/8	8-7/8 3/4
FFI 3.00/10	3.30/35	3.35/40
PAR 7-1/2 5/8	7-1/2 5/8	7-7/8 8
ZUR 1/8 3-7/8	7/8 1-1/8	1-1/2 1-3/4
BROX 4.35	6-5/16 7/16	6-5/16 7/16
ROW 11-5/8 13-1/8	10-5/8 11-1/8	10-1/2 11
AMS 3-7/8 4-0/0	3-15/16 4-1/16	4-1/16 4-1/8
TOK 3,500 5625	3,750 8125	3,875 9375
ECU 5:59 6.18	5.875 6.000	6.25 6.37

Interest Rates

FOLLOWING are the average KD rates of local interbank transactions as reported by participants to Central Bank of Kuwait yesterday.

Period	Bid	Offered
1 month	3-7/16	3-15/16
3 months	4	4-7/16
6 months	4-7/16	5-1/16
1 year	5-1/16	5-9/16

BOMBAY

PR. CLOSE	OPEN	CLOSE	CHG
164.50	165	156.50	GFNC
---	---	---	GUPTRO
---	---	---	SHALORON
---	---	---	WINDALCO
---	---	---	WYD LAMPS
---	---	---	IND IND
---	---	---	INDRAYON
---	---	---	INDROL
---	---	---	ITC
---	---	---	ITC CO
---	---	---	JK 120
---	---	---	JKSYNTH
---	---	---	L AND T
---	---	---	MAGNAHARD
---	---	---	MAHINDRA
---	---	---	MODIALKALI
---	---	---	NARHACHIT
---	---	---	OROKAY
---	---	---	RAYMOND CO
---	---	---	RELIANCE
---	---	---	SPIC
---	---	---	STEDINDICAL
---	---	---	STEELTUBE
---	---	---	TATA PUR
---	---	---	TATACHEN
---	---	---	TATAOIL
---	---	---	TATACON
---	---	---	UDAPHOSPH
---	---	---	VOLTAS

TOKYO

STOCK	LAST PR-CLSE	STOCK	LAST PR-CLSE	STOCK	LAST PR-CLSE
AEG	172.7	175.1	AJINOMOTO	3180	3200
ALLIANCE	1205.0	1213.0	AKAI ELECT	483	490
BAIDENK	174.0	173.0	AKAI	940	950
BAIF	229.1	232.1	ASAHI GAS	1740	1760
BAYER	241.0	245.0	ASAHI OPT	560	560
BAYER IYP	303.0	305.0	BANK TOKYO	1390	1420
BAYER VER	309.5	312.0	BRIEGSTON	1270	1230
BBC	278.2	279.5	CANON	950	946
BHF	273.0	275.0	CASIO COMP	1140	1150
BNM	483.5	496.0	CHUGAI PHM	0	1470
CHEMIE-VER	0	120.0	CITIZEN V	555	560
COMMERZB	199.2	200.5	D-ICI KAN	3090	3130
CONTI GUM	175.1	177.0	DAI NIP	740	732
DAI NIP	539.0	546.5	DAI NIP PT	2490	2480
DAI NIP SC	861	899	DAI NIP SC	861	899
DAI NIP SC	229.0	229.5	DAI NIP SC	229.0	229.5
DAI NIP SC	141.0	140.5	DAI NIP SC	141.0	140.5
DAI NIP SC	405.59	408.68	DAI NIP SC	405.59	408.68
DAI NIP SC	227.0	227.0	DAI NIP SC	227.0	227.0
DAI NIP SC	394.0	395.0	DAI NIP SC	394.0	395.0
DAI NIP SC	242.2	244.0	DAI NIP SC	242.2	244.0
DAI NIP SC	89.5	90.0	DAI NIP SC	89.5	90.0
DAI NIP SC	154.5	154.0	DAI NIP SC	154.5	154.0
DAI NIP SC	361.0	364.0	DAI NIP SC	361.0	364.0
DAI NIP SC	109.8	115.0	DAI NIP SC	109.8	115.0
DAI NIP SC	370.0	372.0	DAI NIP SC	370.0	372.0
DAI NIP SC	316.0	322.0	DAI NIP SC	316.0	322.0
DAI NIP SC	86.0	85.0	DAI NIP SC	86.0	85.0
DAI NIP SC	0	70.0	DAI NIP SC	0	70.0
DAI NIP SC	535.0	549.5	DAI NIP SC	535.0	549.5
DAI NIP SC	133.0	135.0	DAI NIP SC	133.0	135.0
DAI NIP SC	143.0	144.0	DAI NIP SC	143.0	144.0
DAI NIP SC	106.0	105.0	DAI NIP SC	106.0	105.0
DAI NIP SC	450.0	455.0	DAI NIP SC	450.0	455.0
DAI NIP SC	201.5	208.0	DAI NIP SC	201.5	208.0
DAI NIP SC	503.8	510.2	DAI NIP SC	503.8	510.2
DAI NIP SC	41.20	41.50	DAI NIP SC	41.20	41.50
DAI NIP SC	618.0	620.0	DAI NIP SC	618.0	620.0
DAI NIP SC	618.0	623.0	DAI NIP SC	618.0	623.0
DAI NIP SC	106.7	107.3	DAI NIP SC	106.7	107.3
DAI NIP SC	170.8	172.5	DAI NIP SC	170.8	172.5
DAI NIP SC	209.0	210.0	DAI NIP SC	209.0	210.0
DAI NIP SC	199.5	200.0	DAI NIP SC	199.5	200.0
DAI NIP SC	210.5	218.0	DAI NIP SC	210.5	218.0
DAI NIP SC	244.0	249.0	DAI NIP SC	244.0	249.0
DAI NIP SC	374.0	373.0	DAI NIP SC	374.0	373.0
DAI NIP SC	304.0	302.0	DAI NIP SC	304.0	302.0
DAI NIP SC	325.0	336.1	DAI NIP SC	325.0	336.1
DAI NIP SC	106.5	107.5	DAI NIP SC	106.5	107.5
DAI NIP SC	224.5	221.0	DAI NIP SC	224.5	221.0
DAI NIP SC	246.0	248.0	DAI NIP SC	246.0	248.0
DAI NIP SC	163.0	163.1	DAI NIP SC	163.0	163.1
DAI NIP SC	206.3	210.7	DAI NIP SC	206.3	210.7

Tokyo Stock Market Report

TOKYO STOCKS CLOSE LOWER IN MODERATE TRADE. TOKYO, JAN 27 - SHARE PRICES FELL IN MODERATE TRADE ON WALL STREET'S OVERNIGHT DECLINE AND DUE TO PROFIT-TAKING AFTER FOUR CONSECUTIVE SESSIONS OF GAINS. BROKERS SAID.

"PEOPLE ARE TAKING A BREATH AFTER FOUR DAYS OF RISES," A BROKER SAID.

THE NIKKEI AVERAGE FELL 162.85 POINTS, OR 0.69 PCT, TO 23,335.91. THE INDEX GAINED 180.36 POINTS ON TUESDAY.

SHARES LED GAINERS FIVE TO FOUR, IN TURNOVER OF 850 MLN SHARES AGAINST 630 MLN ON TUESDAY.

COMMUNICATIONS, SECURITIES HOUSE, RAILWAY/BUS, REAL ESTATE, BANK, GAS, WAREHOUSE, AIRLINE, CONSTRUCTION, OIL, TEXTILE AND ELECTRIC POWER SHARES LED THE DECLINE.

MARKET CONFIDENCE HAD BEEN BOOSTED BY UPWARD MOMENTUM SINCE LAST FRIDAY, SPURRED BY THE BANK OF JAPAN LEADING SHORT TERM INTEREST RATES LOWER AND THE CUTTING OF THE LONG-TERM PRIME RATE TO 5.5 PCT, EFFECTIVE JANUARY 28, BROKERS SAID.

ALTHOUGH THE FOCUS HAD BEEN ON DOMESTIC-DEMAND AND OTHER INTEREST-RATE SENSITIVE SHARES, MUCH OF THE BUYING HAD BEEN SPECULATIVE. INVESTORS HAVE NO SECTOR TO TURN TO WHICH IS CONSIDERED A SAFE INVESTMENT, SO THEY SOLD. BROKERS SAID.

INVESTORS FLOCKED TO DOMESTIC-DEMAND RELATED AND FINANCIAL SHARES LAST SPRING DUE TO LOW INTEREST RATES AND EXPECTATIONS THE YEN WOULD KEEP RISING AND THE GOVERNMENT CONTINUE SPENDING ON PUBLIC WORKS.

RECENTLY, THERE HAVE BEEN NO CONSISTENT BUYING THEMES, BROKERS SAID.

"THE THEME FOR THE YEAR HAS NOT YET BEEN SET," SAID DEPUTY GENERAL MANAGER TADAOKI UENARA OF NAKI SECURITIES. "BUT IT MAY BE AFTER THE END OF THE FISCAL YEAR."

Hong Kong Market Report

HONG KONG, JAN 27 - SHARE PRICES ENDED LOWER IN QUIET AND THIN TRADING, WITH INVESTORS KEEPING TO THE SIDELINES AHEAD OF THE RELEASE OF U.S. FOURTH-QUARTER GROSS NATIONAL PRODUCT FIGURES, BROKERS SAID.

THE HANG SENG INDEX DRIFTED DOWN 13.43 POINTS TO 2,412.62 AFTER RISING 32 POINTS IN EARLY TRADING. TURNOVER EASED TO 507.34 MLN N.K. DLRS, AGAINST TUESDAY'S 566.08 MLN.

BROKERS SAID THE EFFECT OF MARINE MIDLAND BANK'S HEAVY 1987 LOSSES WAS LIMITED.

THE HK BANK'S U.S. SUBSIDIARY REPORTED A NET LOSS OF MORE THAN 400 MLN U.S. DLRS ON TUESDAY.

AMMAN

	OPWG	CLSG	JOR PAPER CARDBROG	2.90	2.90
AL NIMME MINERALS	D.79	0.79	JOR PHOSPHATE NIMS	2.50	2.50
AL-NISER EXCHANGE	0.89	0.90	JOR PIPES MANUFACT.	1.14	1.14
ALA-ADDIN COMPANY	1.33	1.33	JOR PRESS/PUBLIS.	2.11	2.11
ARAB ALUMINUM IND.	1.95	1.97	JOR PRINTING/PACK.	3.00	3.00
ARAB BANK	122.5	122.5	JOR ROCK WOOL IND.	0.68	0.68
ARAB CHEMICAL DTR	4.85	4.79	JOR SECURIT. CORP.	0.91	0.91
ARAB FINANCE CORP.	1.47	1.48	JOR TIMBER PROCES.	0.17	0.17
ARAB INSURANCE	1.01	1.00	JOR WOOD INDUSTRY	1.16	1.17
ARAB INT. INV/TRADE	---	---	JOR WORSTED MILL	4.90	5.00
ARAB INT. UNION INS	0.95	0.95	JOR. PETROLIUM REF	7.06	7.07
ARAB INTER. HOTELS	0.53	0.58	JOR. FRENCH INS.	6.55	6.55
ARAB JOR/INVT/BK	2.00	2.05	JOR. INV. FIN. CORP.	1.90	1.89
ARAB PAPER CON/TRA	0.33	0.30	JOR. KAM. CO. AGRE.	1.00	1.00
ARAB PHARMA/MANF.	2.06	2.06	JORDAN BREWERY	3.65	3.65
ARAB PHARMA/CHEM	0.76	0.75	JORDAN DAIRY	0.98	0.99
ARABIAN SEAS INS.	1.65	1.65	JORDAN GULF BANK	1.20	1.21
BANK OF JORDAN	16.20	15.75	JORDAN GULF INS.	1.01	0.92
BELGIUM INSURANCE	1.00	0.95	JORDAN ISLAMIC BANK	1.80	1.82
CAIRO AMMAN BANK	25.55	26.50	JORDAN KUWAIT BANK	1.69	1.69
DAR AL SHARAH PRESS	0.39	0.40	JORDAN TANNING	1.90	1.90
DAR ALDAHA OV/INV.	1.36	1.36	JORDAN TANNING	1.90	1.90
DARCO/INVEST/HOUS.	0.46	0.46	LIVESTOCK/POLTRY	0.73	0.71
DEVELOP/INVT/FAS.	0.66	0.65	MAS INDUSTRIES	0.69	0.73
FINANCE/CREDIT/COR	0.66	0.66	MIDDLE EAST HOTEL	0.60	0.40
GENERAL INSURANCE	2.39	2.63	MIDDLE EAST INS.	60.00	60.00
GENERAL INVESTMENT	1.35	1.30	MINERALS RESEARCH	0.60	0.60
GENERAL MINING.	1.55	1.50	NAT. FIN. INVEST CO	1.50	1.50
HOLD LAND INS.	1.15	1.20	NAT. CABLE/WIRE/INF	0.97	0.97
IND. /WATCH JEMCO	0.76	0.76	NAT. PORTFOLIO	1.20	1.20
INDSTR. DEVLPT BANK	1.27	1.27	NATIONAL INDUSTRY	0.50	0.50
INDSTR./COMM/AGR.	1.34	1.34	NATIONAL STEEL	2.73	2.73
INDUSTRIAL INVEST	---	---	NAT. SHIPPING LINE	0.80	0.80
INTERMED/PETRO/CH	1.45	1.46	ORIENT DRY BATTERY	0.25	0.28
INTERCOM/INV	0.64	0.64	PETRA BANK	2.06	2.10
IRBIO ELECTRICITY	1.01	0.95	PETRA ENTERPRISES	0.61	0.61
ISLAMIC INV. HOUSE	0.64	0.64	PETRA JOR. INS.	0.50	0.50
J.PRESS FOUNDATION	3.50	3.20	PHILADELPHIA INS.	0.69	0.72
JERUSALEM INS.	1.34	1.28	RAFFIA INDUSTRIAL	0.80	0.80
JO TOBACCO/CIGARET	13.20	13.20	REAL ESTATE INV.	0.43	0.43
JOR CEMENT FACT.	0.99	0.99	SPINNING WEAVING	0.96	0.95
JOR CERAMIC FACT.	1.04	1.05	THE HOUSING BANK	1.60	1.60
JOR EAGLE IND.	25.01	25.05	UNITED INSURANCE	2.50	2.50
JOR ELECTRIC POWER	1.46	1.46	UNIVERSAL CHEM. IND	1.80	1.77
JOR FINANCE HOUSE	1.19	1.23	UNIVERSAL INS.	0.77	0.72
JOR GLASS INDUSTRY	1.02	1.05	WOOLEN INDUSTRIES	0.73	0.73
JOR HOTEL TOURISM	2.50	2.50	YARMOUK INSURANCE	1.10	1.10
JOR INDUSTRY CHEM.	1.42	1.43			
JOR INS AND FIN.	1.13	1.24			
JOR LINE AND BRICK	2.42	2.43			
JOR MANAG/CONSULT	2.90	2.90			
JOR NATIONAL BANK	2.50	2.50			

PHILIPPINES MAKATI

COMMERCIAL/INDUSTRIAL SECTOR	BC-A	78.00	78.50	79.00
STOCK LT BUY	LC-A	53	53	54
STOCK LT SELL	LC-B	50	59	60
ANSCOR 4.65	4.65	4.70	PK-A	52
FER 2.40	2.70	PK-B	53	54
GLO 32.50	32.00	32.50	OIL SECTOR	---
PLDT 151.00	151.00	152.00	---	---
PCIB 31.00	31.00	33.00	BP-A	0.016
SNC-A 116.00	115.00	116.00	LC-A	0.003
SNC-B	135.00	---	LC-B	0.003
MINING SECTOR	---	---	OPW-A	0.1050
APX-A 0.47	0.47	0.48	OPW-B	0.1050
APX-B 0.48	0.48	0.49	OV-A	0.048
AT-A 28.00	28.00	28.50	OV-B	0.048

Manila Stock Market Report

OFFICIAL INFORMATION	SHARES	VALUES	AVERAGES	CHANGES
COMM. IND.	258,370	30,815,320	755.64	1.12 UP
MINING	74,151,650	9,784,100	5,923.25	13.46 DN
OIL	135,190,000	4,256,400	6.733	0.059 DN
TOTAL	209,600,020	34,829,820	853.25	2.78 DN

SINGAPORE

SECTOR	SHARES	VALUES	AVERAGES	CHANGES
C/I	474,180	12,464,350	756.99	DH 3.10
MINING	201,591,200	19,197,710	5,514.27	ON 31.41
OILS	254,070,050	9,665,000	6.952	DN .061
TOTAL	456,135,430	41,327,060	842.29	ON 5.26

SINGAPORE									
NAME	LAST PR CL	GSI	100	100 L & H GRP	85.5	87			
AJINOMOTO	285 285	GUINNESS	257	258	LION CORP	159 159			
ALEXANDRA	200 200	GULA	110	110	N HFG	78 76			
ANAL IND	112 112	H K TIN	99	90	N SHITA	480 480			
AMB HLDGS	140 140	H TAI PAN	119	123	N WATA	60 60			
ANCOL	135 139	HAW PAR	52	52	MAGNUM	210 210			
BATA	260 260	HARINAU	86	86	NALEX IND	380 380			
CARLSBERG	474 474	HEXDA	99	101	MCS HLDGS	84 84.5			
CCN	310 310	HTL NEGAR	34	34	MEANG	53 52.5			
CS HLDGS	33 37	HTL N'SIA	560	560	METAL BOX	368 376			
DCH	472 472	HTL NEGAR	350	350	METRO	600 600			
DUNLOPIN	86.5 88	HTL PROPS	83	84	MTC BHD	330 340			
DUYU CON		HTL ROYAL	110	110	MULPHART	24 25			
ESSY ORD	346 350	HUM IND	182	182	MYC	40 40			
SU YAN S	195 195	HWA HONS	87	88.5	NYCOM BHD	260 260			
EVERPEACE		INT MOOD			N ST TIME	294 294			
A C B	60 60	INTRACO	214	218	NB TINBER	87 89			
E ASSET	60 60	ISETAN	496	505	QUE	312 318			
E SHIP	213 215	J CEMENT	64	65	P MALAYAN	380 380			
EWB ORD	805 810	JACKS LTD	160	160	REINONG	34 34			
FINABLE	560 560	JOHAN HDG	43.5		S PACIFIC	270 320			
FINA BHD	560 560	K G HLDGS	115		S PRESS	725 730			
FINA BHD	220 220	K L IND	36.5		SATO	204 204			
FS KEHT	68 68	KE SANG	120		SANERAS	69 69			
FS TOUN	250 250	KECK SENG	267		SEAL INC	93 93			
GENCOR CORP	75 77	K F FLOUR	205	206	SEAVUE	177 177			
GENSINT	410 412	KING JTL	258	258	SHELL ORD	456 456			
GOLD COIN	182 182	KINGS HOO	138	138	SIM LIM	69.5 69			
GOODWOOD	1050 1050	KULIN A	110	110	SPP LTD	119 123			
GRAND CEN	100 100	KUMP ENAS	90.5	90.5	TONG HENG	230 230			

Prince Hassan arrives today

Experts to review world economy

DAVOS, Switzerland, Jan 27, (Kuna): Crown Prince Hassan of Jordan is due to arrive in Switzerland tomorrow for the world economic forum, the informal annual meeting of world political and financial leaders.

The crown prince will be accompanied by the Energy Minister Dr Hisham Al Khatib, Trade, Industry and Supply Minister Hamdi Tabbagh and Planning Minister Dr Abdullah Al Nasur.

The week-long conference beginning from Jan 29, consists of a series of private meetings, public speeches and debates will attract two ruling prime ministers, some 100 senior government figures, and nearly 1,000 senior company executives and international bankers.

Among the Middle East participants at the gathering will be Saudi Arabian Oil Minister Sheikh Hisham Nazer and Algerian Finance Minister Abdel Aziz Khalaf.

Kuwait, which was due to have sent the ministers of information and oil to the conference, was obliged to withdraw because of an extensive government reshuffle announced yesterday.



Prince Hassan

The main objective of the symposium was to allow decision makers the possibility to discuss the implications of the present economic and financial climate and the future trends, world economic forum president Professor Klaus Schwab said.

The general theme of the gathering is "the new state of the world economy" and within this framework there would be in-depth discussions of the evolution of the world oil market and international debt, he added.

Also Jordan, China, Japan, and Ireland, and several regions in North and Latin America would be making presentations on the state of their economies and on the prospects for future growth.

During the seminar Greek Prime Minister Andreas Papanastasiou and his Turkish counterpart Turgut Ozal are to meet for informal discussions on ways to ease tensions between the two countries, as a precursor to the first formal talks for a decade.

Oil ministers from six of the most important producing and consuming nations will spend two days at the seminar discussing expected price, supply and demand trends.

The Opec producers will be fielding a strong team comprising former and current Opec conference presidents Dr Suhroto of Indonesia and Riwana Lukman of Nigeria, along with their Saudi counterpart, Sheikh Hisham Nazer.

Confronting them will be the ministers of energy from the two principal producing countries which have consistently refused to collaborate with Opec in market stabilising efforts, the US and Britain.

US Energy Secretary John Herrington and his London counterpart Cecil Parkinson are expected to reiterate to the Opec ministers their belief that market forces and not production management should be the factor that determines the price of crude oil.

Also due in Davos are Norwegian Oil Minister Arne Oien, who has been more open to Opec's argument that it is to the benefit of consumers and producers alike to maintain price stability.

The Soviet Union will be sending a strong team to the conference, including several ministers responsible for trade and development, as well as West Germany, who will be represented by central bank president Karl Otto Poehl and Labour Minister Norbert Blum.

Other personalities due to participate include former Japanese Prime Minister Yasuhiro Nakasone, European Commissioner Willy De Clerq, British Trade and Industry Minister Lord Young, Venezuelan Finance Minister Hector Navarro, the US Ambassador to the UN Vernon Walters, and the chairmen of such companies as Sony and I.T.T.

S. Korea eyes direct trade with Eastern bloc

SEOUL, South Korea, Jan 27, (AP): South Korea is close to establishing direct trade ties with East Germany and may give loans to some East European nations, according to news reports today.

KBS, the state-run broadcasting network, quoted unidentified government officials as saying South Korea and East Germany were near agreement on opening trade offices in each other's capitals.

South Korea is also considering loans of \$50 million each to two unidentified East European nations to help develop trade ties, the Yonhap news agency said.

Government officials declined to confirm the reports, but said efforts were under way to open direct trade and other economic links with Communist nations. Foreign ministry officials said the government was holding

talks with Poland and with Yugoslavia, which is outside the Soviet bloc.

The government said yesterday that Hungary had become the first Communist nation to agree to open a trade office in South Korea. South Korea opened a trade office in Budapest last month.

Links

South Korea, which is staunchly anti-Communist and has no diplomatic relations with Communist countries, has been seeking direct trade and economic links with the Eastern bloc to develop new markets for its growing economy and build political influence.

Seoul also hopes direct trade with the Eastern bloc may lead to political and other ties and help defuse possible threats from its Communist neighbour, North Korea.

The Hungarian plan was made

public yesterday when Foreign Minister Choi Kwang-soo reported to president-elect Roh Tae-woo that Hungarian delegates were in Seoul to prepare for the opening of a trade office in March.

South Korea has conducted significant indirect trade with China and some Soviet bloc countries through third parties. It has been slow to develop formal links with Communist nations because of its bitter rivalry with North Korea.

Decision

No official statistics were available, but trade sources said South Korea's indirect trade with the Eastern bloc totalled about \$100 million last year. South Korea's indirect trade with China was estimated at about \$2 billion.

Business circles reacted with excitement to the news of the Hungarian agreement. The

Seoul stock exchange index rose by 10 points yesterday to break the 600-point level for the first time ever.

All newspapers splashed the news of the Hungarian decision across their front pages with banner headlines. They also carried articles analysing the Eastern bloc's trade situation together with prospects for Korean trade with those countries.

Trade and Industry Minister Rha Woong-bae cautioned against expecting an immediate rise in Korean trade with the Soviet bloc. He said initial market opportunities would be limited.

Seoul officials also are hopeful that Communist countries' participation in the 1988 Olympics in Seoul will contribute to better relations between South Korea and those countries, helping to ease tensions between the two Koreas.

Nissan expands US operations

DETROIT, Michigan, Jan 27, (AP): Nissan Motor Corp. is expanding its operations in the United States so that by 1992 it will be able to design, engineer and produce in the United States vehicles aimed at this market, company officials said today.

"It is definitely necessary for us to live in this country and work with US engineers to understand the taste of the US customer. We should be here and work in this market," said Takeshi Tanuma, president of the reorganised and expanded Nissan Research and Development Inc.

Sales

During 1987, Nissan's imported car sales fell 17.2 per cent and sales of its US-built Sentra compact cars were so slow that Nissan's assembly plant in Smyrna, Tennessee, was temporarily scheduled to build more trucks than cars.

NRD will take control of Nissan Design International in San Diego, California, from the parent corporation in Japan and will develop products that will be built at Smyrna, starting in late 1991 with a 1992 model car.

Expanded

"The expansion of NRD now provides Nissan with almost total US development and production capability from styling concept to manufacturing,"

Tanuma said. "Not had for a so-called Japanese car company."

The Smyrna plant will be expanded "maybe within a few years" to build new products, which eventually could also be exported to Japan and Europe, Tanuma said.

Nissan soon will decide how it will expand Smyrna and whether it will add engine and transmission production there or elsewhere in the United States or Canada, he said.

"Our responsibility is total product planning, long- and mid-range, in this market," Tanuma said, adding that a similar localisation will follow in Europe in six to 10 months.

NRD, based in Ann Arbor, had been a company that tested Nissan products, conducted automotive emissions research and collected technical information.

Facilities

The company will be reorganised and expanded Feb 1 and will add corporate offices and engineering design facilities in Detroit, Tanuma said. About 150 new workers, including about 100 engineers, will be hired, bringing NRD's total payroll to about 250 employees, he said.

A prime goal of the new NRD organisation is increasing the US content of vehicles built at Smyrna from 50 per cent to 75 per cent by 1990, Tanuma said.

Mexico bond auction for new debt programme scheduled for Feb 19

MEXICO CITY, Jan 26, (AP): Treasury Secretary Gustavo Petricoli said the government's first bond auction under its new foreign debt exchange programme will be held on Feb. 19.

"In principle," he told local reporters late Sunday, "we believe that the reaction (to the programme) has been positive, but we should wait until the first auction for the final results." His remarks were reprinted in local newspapers yesterday.

Realistic

He described as "realistic" the government's goal of selling as much as \$20 billion in bonds to help unload part of its foreign debt of about \$105 billion, the second highest in the developing world after Brazil.

The programme involves exchanging some of the debt the government owes foreign commercial bankers for new, 20-year bonds that will be issued by the government.

The bonds will be backed by \$10 billion worth of special securities to be issued early this year by the US government. Mexico is expected to pay about \$2 billion for the 20-year, US zero coupon bonds, which pay no interest but are issued at a sharp discount of their face value.

Petricoli said the bond programme was the govern-

ment's priority on the foreign debt this year.

"We have not planned any renegotiation of the Mexican foreign debt this year," he was quoted as saying. The Treasury Department said it did not have a transcript of Petricoli's remarks.

The government newspaper El Nacional reported yesterday that if there is not enough interest in the debt programme, the government will then only pay a commission to J.P. Morgan and Co., the New York bank that helped Mexico arrange the plan.

If the offers made by bankers in the auction are not sufficiently attractive, the government may decline to accept them, the newspaper quoted unidentified sources in the Treasury Department as saying.

Offers

Mexico, they said, will only accept the offers that allow it to capture a large discount on the debt.

"Because of that," the report said, "the amount of the Bonds issued will depend on the auction."

Under the programme, banks would exchange their old debt for the new bonds, letting Mexico recover the loans at their current market value of about 52 cents for each dollar in the secondary market. That means that Mexico could retire part of its debt for half its face value.

Saudi Cairo reports largest Saudi banking loss

RIYADH, Jan 27, (Reuters): Saudi Cairo Bank said today it lost 59.67 million riyals (\$16 million) in 1986, the biggest loss reported by a Saudi bank since oil revenues began dropping off in the early 1980s.

The loss came after six years of financial problems which prompted the central bank, the Saudi Arabian Monetary Agency (Sama), to step in to support the Jeddah-based bank with a large volume of low-interest deposits.

Saudi Cairo, owned 40 per cent by Egypt's Banque Du Caire, published its 1986 figures nearly nine months after a reporting deadline set by the Commerce Ministry expired.

It confirmed it was going ahead with a rescue plan under which the state-owned public investment fund would inject 300 million riyals (\$80 million) into the bank, doubling capital to 600 million riyals (\$160 million).

This would dilute Banque Du Caire's shareholding to 20 per cent. An earlier rescue attempt only a few months ago doubled Saudi Cairo's capital from 150 million riyals (\$40 million).

The bank's troubles began in the early 1980s when it lost 408 million riyals (\$109 million) by speculating in precious metals. Bank officials said later a large part of its loan portfolio had gone sour and it declared zero profit for 1985.

At a shareholders meeting in 1985, the board said the acting director general, Hamad Al Hunaidy, had resigned following allegations that he had approved irregular loans.

Workshop on creative thinking

THE conscious use of creative thinking both as a technique and an attitude helped a number of organisations big or small, to increase their profits, solve problems, or identify opportunities.

The Institute of Banking Studies will offer a two-day workshop in creative thinking in collaboration with the Middle East management centre, Belgium, on January 30 and 31.

Senior managers from banks and financial institutions will participate in the workshop. Jan Craig Taylor, director of Sound Thinking Ltd. and Mind Set Seminars, London, UK will be the lead faculty. The workshop is first of its kind for bankers in Kuwait.

WORLD STOCK ROUNDUP

SYDNEY, Jan 27, (Reuters): Sharply weaker gold bullion prices pulled the market to a lower close as quality miners came under solid selling pressure. The All Ordinaries index at the close was 8.8 down at 1269.1.

HONG KONG: Share prices ended lower in quiet and thin trade with investors sidelined ahead of the release of US fourth-quarter GNP figures. The Hang Seng index drifted down 13.43 points to 2,412.62.

SINGAPORE: Prices closed lower across the board, extending yesterday's decline, on lack of buying support and profit-taking in weak trade. The Straits Times industrial index, calculated by Overseas Union Bank, fell 10.17 points to 897.21.

BOMBAY: Share prices fell under heavy speculative selling triggered by reports of fighting on the India-Pakistan border. End of account considerations also affected sentiment.

FRANKFURT: Prices ended a nervous session near the worst levels of the day. Sentiment was affected by falls on Wall Street and in Tokyo.

Despite better than expected US GNP figures

Dollar and gold dip

LONDON, Jan 27, (Reuters): The dollar dipped, then steadied today after the US government said America's economy grew at a brisk rate of 4.2 per cent in the last quarter of 1987, the period which included the October stock market crash.

In the first half hour after the figures were released at 8.30 am (1330 GMT) in Washington, the dollar lost about three-quarters of a pfennig and one-third of a yen to around 1.6710 West German marks and 127.60 Japanese yen.

It then steadied around those levels, and held comfortably above the European quoted lows for the day — touched in the morning — of 1.6660 marks and 127.40 yen.

Modestly

Wall Street stocks gained, but modestly, in early trading.

Independent economists and market analysts had been expecting a growth figure of around 3.5 per cent for the October-December quarter — the three-month period which included the "Black Monday" October 19 stock market crash.

The Commerce Department numbers showed growth of 2.9 per cent for the whole of 1987, the same as that recorded in 1986.

In London, the Financial Times-Stock Exchange 100-share index, the main guide to the value of the blue-chip British stocks edged up slightly but by mid-afternoon was still about two points down yesterday's

close at 1,764.6, although above the day's low of 1,758.9.

Many European bourses had closed before the US figures came out. West German share values ended a nervous session near their worst levels of the day and dealers said the market had been undermined by falls earlier in the day in Tokyo and yesterday in New York. The Boersen-Zeitung index declined 3.02 points to close at 255.32.

Finished

The Zurich market ended mixed to lower and share values finished lower in Milan and Madrid. Mid-session reports from Paris, Amsterdam and Brussels also showed shares easing.

Wall Street opened today just a third of a point up yesterday's close at 1,920.92 then moved up closer to 1,930.

Dealers had earlier been saying the markets were in mood to take the negative view of any news that came their way.

For instance, they have fretted for weeks about the danger that the crash of '87 will herald a recession, in the way the 1929 Wall Street crash presaged the 1930s great depression.

Yesterday the United States reported a strong 6.7 per cent rise in orders for consumer durables — everything from washing machines to airliners — in the fourth quarter of last year.

That suggested that demand for goods had not fallen as a consequence of Black Monday and that recession was unlikely. But instead of rallying Wall

Street fell yesterday. It decided that the continuing consumer boom which was reflected in the strong level of orders might portend inflation.

Dealers speak of a generalised pessimism in the money markets, with the volume of business disturbingly thin.

Outlook

"There is a complete lack of enthusiasm at the moment. No one seems willing to commit a large amount of funds to equities until a clearer outlook for the US and UK economies emerges," a London share trader said.

A Frankfurt dealer observed: "Positive factors don't lift shares, but negative news depresses them."

Many investors seem to be simply lodging their money in the bank for the time being or going into bonds. They are certainly not yet being stampeded into gold — the traditional haven when people think the barometer is pointing towards higher inflation.

Gold was fixed in London this afternoon at \$465.75 an ounce, its lowest since November 23.

Lost

Earlier in Tokyo, the Nikkei index lost 162.85 points or 0.69 per cent to end at 23,335.91.

Elsewhere in Asia, Sydney's Australian All-Ordinaries index fell 8.8 points to 1,269.1, largely due to the fall in gold prices, brokers said. Hong Kong's Hang Seng share index also fell 16 points to 2,410, according to preliminary figures.

Gold fever hits India

BOMBAY, Jan 27, (UPI): Gold fever has seized India's wealthy, creating a booming market fuelled by smuggling, the diminishing value of stocks and the rupee currency and an age-old lust for the metal.

"It is madness," said Gopal Bhai, one of the harassed salesmen serving the throngs in Bombay's Zaveri Bazaar, the bustling western India entrepot's main gold centre. "This buying spree is keeping me on my feet all day."

One customer, Ajay Joshi, said he has abandoned stocks. So did thousands of others who saw their portfolios lose 25 per cent during a nine-month slide last year. In the Bombay Stock Market, Joshi now sinks surplus rupees into gold, despite a local price nearly double the world rate.

Gold has risen about 60 per cent in India since last year, including a minor surge after the Oct 19 Wall Street stock market plunge.

Dividends

"It may not give dividends," said Joshi, 28, sales manager for a private trading company, "but it is virtually risk-proof."

Bombay Bullion Association president Shantilal Sonawalla said the "crazy buying spree" had been spurred by inflation, erosion of middle-class faith in the stock markets and the rupee, and a tightening of gold supplies in the face of increased demand.

The government holds a mon-

opoly on importing gold. But with the gap between local and international prices, gold smuggling has become an attractive proposition.

Sonawalla estimated almost half of the annual 150 tons sold across India arrives through illegal channels. The rest consists of gold already within the country, either recycled by jewellers or among the 2 tons produced domestically each year.

Much is smuggled through India's western border with Pakistan. The rest is brought in illicitly by plane from Hong Kong and Singapore or by a nine-hour speedboat ride from Gulf countries, such as Dubai.

A string of successful customs raids against smugglers has greatly decreased available stocks and pushed up prices.

Lobbying

Sonawalla and other main bullion dealers have been lobbying for the government to loosen import regulations and allow Indian citizens arriving from abroad to bring in 30 grams of gold. Currently, customs officers confiscate any gold they find on travellers.

"Gold would then fall to its natural price," said Sonawalla. "But I wouldn't be surprised if that provokes another buying spree. It will give everyone a chance to hoard more gold — and the prices will hit the ceiling again."

Algeria looks to gas reserves

Opec's pricing pact creaks

ALGIERS, Jan 27, (Reuters): While Opec's latest pricing pact creaks under market pressure, Algeria has stepped up its bid for a larger share of the world gas market.

With vast untapped natural gas reserves, it has vowed never again to be caught out by a collapse in oil prices like that of the mid-1980s.

That slump saw development plans torn up, projects frozen or cancelled, and belts painfully tightened throughout the economy.

It also triggered the so-called big switch in energy policy. To protect against future price fluctuations, the government undertook to reduce its near-total dependence on oil revenues by building up the gas sector.

Flexibility

"Flexibility, that is the aim of our policy today," Sadek Bousena, director of the Ministry of Energy told Reuters in a recent interview.

He stressed Algeria's policy within the Organisation of Petroleum Exporting Countries (Opec) was unchanged. The country still supports a revenue rather than production policy to be obtained if necessary by cutting output. Meanwhile, new gas pipelines has been laid to enable easier deliveries to European clients and a drive for new customers has started. The policy appears to be bearing fruit.

Exports

Latest figures show natural gas exports last year represented 25 per cent of all hydro-carbon exports, nudging ahead of crude oil exports with 22 per cent and the same level as exports of refined products. Condensates

accounted for 23-25 per cent and liquefied petroleum gas six to eight per cent.

Similar figures are expected this year and then natural gas exports could leap forward.

Officials say deals for natural gas exports to Britain, Greece and Turkey will be signed soon. They will supplement long-standing sales to traditional clients such as Belgium and France.

Significantly, the contracts with Turkey and Greece are long-term while the much smaller British deal is seen as opening an important future market.

Over 20 years Athens will undertake to import some 12 billion cubic metres, while Ankara will sign for \$1.6 billion a year, Energy Ministry officials said.

Talks with West Germany, Spain, Italy, and even Libya, are also under way.

A long-running legal dispute with the US company Boston Panhandle-Trunkline was finally settled and Energy Ministry officials now talk of a "takeoff" in the US market.

They said they expected total sales of natural gas to the United States to rise to between five and six billion cubic metres in 1988 after dropping to one billion in 1986.

At home, the switch-over is now nearly over with 93 per cent of the country's electricity coming from gas rather than oil.

"It was natural for us to concentrate on domestic gas consumption, given such large gas reserves. We even sell it at a loss to some outlying districts as part of our development strategy," another senior Energy Ministry official said.

Last year, natural gas exports totalled seven billion cubic metres and could rise to as high as nine this year or next, according to official sources.

Rocketed

Meanwhile, total gas production in 1987 rocketed by 17.4 per cent on the previous year to 94 billion cubic metres, placing Algeria firmly among the top four producers in the world. In total, hydrocarbons accounted for over 90 per cent of all Algeria's exports last year.



The chief general manager of the Commercial Bank of Kuwait, Mohammed Al Yahya, recently opened the first strategic marketing conference organised by the bank and the Institute of Banking Studies at the Kuwait Regency Palace. In his opening speech he welcomed the conference chairman, Dr Christian Buss, and managerial executives of the bank. The conference will consider the bank's long term programmes, explore ways to optimise the bank's marketability, identify its weak points and enhance its performance. The picture shows the conference in progress.

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28/1	Lanka Seedevi			
28/1	Hual Pavorita	A Bahar	2459891	
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26/1	Ibn Al Fuja'a	UASC	4843150	
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ARAB TIMES Classifieds

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FARWANIYA, behind the Holiday Inn. One independent room in a 2 bedroom flat with kitchen facilities for a family, bachelors or a working lady. Tele. Mr. Miranda. 3296174. 7 am - 5 pm.

(AT4-40705-3)
SALMIYA, behind U.T.C. Accommodation for working girl to share with a girl. Tele. 5721404 after 4 pm.

(AT4-40700-3)
SALMIYA, main road, Building 85, House 3. 2 rooms for working ladies, bachelors or couples. Bus routes 19,30,14,15. Contact personally.

(AT5-40723-3)
SALMIYA, behind Mercedes Showroom, for Indian bachelors sharing with bachelors. Bus 15, 19, 24, 519, 30. Tel. Angelo or Dayanand, 5749750 from 10 am - 9 pm.

(AT4-40703-3)
SALWA, House 196, Block-7, behind Irani Shop. One big room for a family/bachelors to share with an Indian family. Bus routes 34, 102, Rent. KD50. Tele. 5611243.

(AT6-40744-3)
KUWAIT City, near the Meridien, Accommodation with all necessary requirements for a Western or Filipino family or ladies, only. Tele. Mahmoud Abd Rabou, 2429490/1, 7.30 am - 1.30 pm, 4.30 - 6.30 pm.

(AT6-40745-3)

KUWAIT City, Opp. 3 banks. Accommodation for a working girl. Tele. 2464492.

(AT6-40737-2)

FAHAHEEL, Mecca Street, One independent room for a single bachelor to share with an Indian family. Tele. 3929189. Res.

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NEW Kheitan, Airport Road. Accommodation with tale facilities for a couple or working girls. Tele. 4745786, after 11 am.

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SALWA, beside Kuwait English School. Spacious fully furnished CAC room with water, electricity and tale, for 2 bachelors or a couple. Tele. Maria. 5625680.

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RUMATHIYA, part of a villa, 2 big bedrooms with balconies, 1 hall, English bathroom and kitchen. Available from 1st Feb. Rent KD130. Tele. 5330880, 9 am-9 pm.

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KHALDIYA, Farwaniya or Juleeb Al Shiyook, preferred. Accommodation required for a Muslim bachelor to share with an Indian Muslim family. Tele. Mr. Jamaluddin 4833514, 7.30 am - 6.30 pm.

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AMMAN Street, near Al Rashed Hospital. Accommodation required for a South Indian couple. Tele. 5612371.

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MITSUBISHI Colt GLX 85, manual 5 speed, white, AC, well-maintained. 48,000 kms. KD 750. Also cooking range, KD 25. Tele. 3715354, after 9 am.

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RUMATHIYA Opp Indian School, complete household contents: plants, Also Pontiac Le Mana 1975, single owner, 57000 kms. Registered upto November 1988. Owner leaving Kuwait. Tele. 5637910.

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ISUZU Aska LT. 84, 2000 cc, manual, maintained by Behbehani garage in very good condition. KD800. Cash. Tele. 2510355, 2510358, 8 am - 2 pm.

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MITSUBISHI Colt, 1982, AC, stereo, automatic, 65000 kms with new tyres and battery. Owner leaving Kuwait. KD400. Tele. Mr. Ralph Garbert, 4818732, off. 4895961, res.

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MITSUBISHI Galant, December 87, fully automatic, insured and registered upto December '90. Paid KD3000, asking KD2800, ono. Tele. Joe, 2403600, 9 am - 1 pm, 4-7 pm.

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MITSUBISHI Colt GLX 85, manual 5 speed, white, AC, well-maintained. 48,000 kms. KD 750. Also cooking range, KD 25. Tele. 3715354, after 9 am.

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First floor of a villa comprising 4 bedrooms and 3 bathrooms in Mishrif. Rent KD450.

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A CAC villa comprising two and a half floors and basement. Rent KD950/-

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BAYAN AREA: Duplex villa, 4-bm, living, dining, family area plus carpet and curtains for KD600/-

BAYAN AREA: Single storey, 3-bm with living, dining, big garden and garage for KD600/-

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First floor of a villa comprising 3 bedrooms, 2 bathrooms in Bahiyah. Rent KD375/- with electricity and water.

A CAC villa comprising two and a half floors and basement. Rent KD950/-

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OFFICE clerk, Indian, graduate, well-experienced in typing, telex, L/C processing, accounts and all other office routine works, seeks part-time or full-time job. Tele. 5659558, Res.

(AT6-40751-2)

HOUSEMAID, Sri Lankan, with a transferable visa, seeks live-in position preferably with an English family. Tele. 3715887 after 1.30 pm.

(AT6-40736-2)

HOUSEMAID, Sri Lankan, with a transferable visa looking for a job preferably with an European family. Tele. 5634200, 4-8 pm.

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SECOND housemaid required for an English family, to live-in. Temporary position, but could become permanent. Must be young, speak English and be able to cook. Tele. 5636642.

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(AT5-40724-2)

MAID required, for a family to do housework, full-time. Must be Muslim and speak English. Salary KD 40. Tele. 4574197, 2-4 pm, 9-10 pm.

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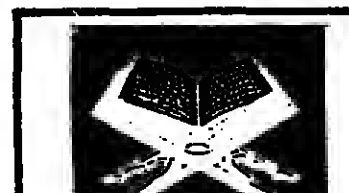
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SPORTS

Sri Lanka overcome Australian Country XI

CANBERRA, Australia, Jan 27. (AP) Sri Lanka defeated an Australian Country XI by 14 runs in a one-day cricket match at Manuka Oval here today.

The tourists lost six wickets in a series of 238 off 49 overs with Australia's Gurusinghe top scoring with 95.

Australian Country made 224 in reply. Captain Terry Waldron was the most successful batsman with 44 runs.

Graeme Labrooy worried the Sri Lankan bowlers and finished with 3-13 off 10 overs while the Greg Irvine, with 4-49, was the best bowler for the country team.

Chance

Sri Lankan all-rounder Ravi Ratnayake pulled a hamstring during the contest, putting him in doubt for the four-day match against Victoria next week.

Team manager Abu Fuard said Ratnayake would be rested this week in an attempt to get him fit for the vital game, which will provide the Sri Lankan team with its final chance to play a full scale match before the Test against Australia in Perth on Feb 12.

Although his team who, thanks to brilliant batting displays by Arjuna Ranatunga (78) and Gurusinghe, Fuard was on a high.

He said one-day games did not provide the practice his young team needed for the Test match.

Fuard said the emphasis on one-day games during the tour had left Sri Lanka with few opportunities to play top class games and that it was difficult for the team to improve.

Scoreboard

SRI LANKA

R. Ratnayake b Benson 13
R. Karunaratne b Irvine 22
A. Ranatunga b Irvine 78
G. Gurusinghe c Staff b Marriener 95
R. Madugalle c Marriener b Irvine 6
R. Ratnayake c Phillips b Irvine 1
S. Kaluperuma not out 2
Extras (b-3 lb-3 nb-2 w-13) 21
Total (six wickets, 49 overs) 238
Fall of wickets: 1-32 2-58 3-227 4-233 5-236 6-236

Bowling: Marriener 9-0-40-1 (3w), Benson 10-2-25-1 (2w 1w), Bevan 10-2-56-0 (5w), Curry 7-0-39-0, Irvine 10-1-49-4 (3w), Kelsall 3-0-23-0 (1w).

AUSTRALIAN COUNTRY XI

R. Staff c Karunaratne b Labrooy 1
S. Scott b Ratnayake 4
G. Madugalle c Madugalle b Anandhan 12
G. Phillips run out 39
M. Kelsall b A. de Silva 29
M. Curry run out 37
G. Irvine c Marriener b Labrooy 22
M. Bevan b Labrooy 14
S. Kaluperuma b Ranatunga 44
S. Benson not out 6
S. Marriener not out 0
Extras (b-2 lb-4 nb-4 w-8) 18
Total (nine wickets, 49 overs) 224
Fall of wickets: 1-6 2-26 3-62 4-72 5-118 6-140 7-182 8-215 9-220

Bowling: Labrooy 10-0-53-3 (1w 4w), Ratnayake 5-1-13-1 (3w), Anandhan 7-2-20-1 (1w), De Silva 10-1-57-1 (1w), Ranatunga 10-1-30-1 (1w), Kaluperuma 7-0-45-0 (1w).

W. INDIES BECOME A BETTER TEAM AFTER TOUR

Richards pulls off twin tasks in India



Patterson nicknamed 'Batterson' by Indians

TRIVANDRUM, India, Jan 27. (Reuters) The West Indies' tour of India could not have ended on Monday on a more satisfying note for skipper Vivian Richards, whose task, besides winning matches, was also to rebuild a side from young, raw talent.

Richards, a giant in the game, accomplished both.

"I am most pleased with the performance of my team," Richards said after West Indies thrashed India by nine wickets in the seventh and last nine-day international here.

Sensation

West Indies dominated the Test matches and were ahead until India coaxed up a sensation to draw the four-Test series 1-1.

But West Indies, masters of nine-day cricket, won all but one of the eight matches series — one of the eight was declared unofficial and did not qualify as an international.

Richards has every reason to feel satisfied with the victories. Young Carl Hooper and Phil Simmons have improved with every match, auguring well for the future of West Indian cricket.

Pace-maker Courtney Walsh, with his gentle rhythm and control of line and length, was outstanding. He took as many as 26 wickets in the four Tests and was

instrumental in victories in nine-day internationals.

Patrick Patterson, promptly nicknamed "Batterson" by the Indian press and public, was a nightmare for Indian batsmen in most matches.

"It is a much better sight leaving India this way than at the time we came," Richards said. "We are going back a much more balanced and experienced team."

The series always threatened to erupt into a no-holds barred contest with both teams wanting to win at any cost. In the event, the games were marred by unsporting behaviour by players against umpiring decisions that went against them.

In the very first nine-day international at Nagpur, a controversial umpiring decision over a catch taken by Richards sent Indian skipper Dilip Vengsarkar into a rage.

Umpire Rajeev Mehra gave Vengsarkar out only after Richards threw the ball down in disgust, kicked it and walked towards him gesticulating.

"Viv Richards' ugly and unprofessional behaviour was matched by the fickle and weak-minded umpiring," said the largest-circulation Indian Express.

"Are our umpires going to allow themselves to be pressured by the visiting captain and players?" asked the Indian Post.

"I have never cheated," Richards said later, reacting to press criticism.

"We are not boy scouts or girl guides," Richards said in a local newspaper, adding that in competitive cricket such incidents were bound to happen.

In another controversy, Indian cricket board officials insisted that a match played at Ahmedabad was official and later went back on their word to declare it as unofficial.

The players, who had been told it was an unofficial match, played casually. But the press, the ticket-buying public and the advertisers at the stadium were kept in the dark and were told the match was official.

Ensure

It was felt that the Indian cricket board did this to ensure crowds for the match and money for the cricket association of western Gujarat state.

For India, the only sensational gain was the discovery of 19-year-old leg spinner Narendra Hirwani, who on his debut won the Madras Test for India, taking 16 wickets in all, eight in each innings — a world record.

Noah to play again for France in Cup



Noah: returns to team

PARIS, Jan 27. (Reuters) Former French Open champion Yannick Noah will play his first Davis Cup tennis match for France in over a year against Switzerland next month, the French Tennis Federation said yesterday.

Noah returns to the team after Jean-Paul Luth resigned from the post of non-playing captain this month. Numerous reports in France said Luth quit following pressure for a change from Noah and team-mate Henri Leconte.

Described

Noah last played for his country in a defeat by Yugoslavia in Belgrade in October 1985 which

cost France their First Division place and which he described as the biggest disappointment of his career.

Noah and Leconte were reported to have buried past differences in their united desire for change following a French slump after reaching the Davis Cup final in 1982.

The French team, now back in the Davis Cup championship division, will face Switzerland in Basel from February 5 to 7 with Noah, Leconte, Guy Forget and Tarik Benhabiles.

The French Tennis Federation said Thierry Tulasne could replace Benhabiles, depending

on results in a charity tournament this week in Mulhouse.

Luth said at the Australian Open last week he had resigned for the good of French tennis.

Pending

He has been succeeded as on-playing captain by Eric Delbier, with Patrice Hagelauer, Noah's coach, training the team with him.

The French federation said Tulasne would make the trip with the rest of the team as "sparing partner," pending the outcome at Mulhouse. It said Davis Cup regulations authorised player changes four days before the start of a tie.

No surprises in Swedish squad

STOCKHOLM, Jan 27. (Reuters) Stefan Edberg, who lost his Australian Open tennis title last week, will lead Sweden when they begin their Davis Cup defence against New Zealand from February 5-7.

Anders Jarryd, Peter Lundgren and Jonas Svensson were the other members of the team named today by non-playing captain Hasse Olinsson.

Lundgren and Svensson win their places because Mats Wilander and Joakim Nystrom are unavailable. Wilander is taking a six-week break from tennis following his victory on Sunday in the Australian Open, while Nystrom has a cracked rib.

Lundgren was selected for a Davis Cup match against Denmark two years ago, but did not play in the tie. Svensson has not been picked previously.

Graf blamed for cancelled event

BONN, Jan 27. (Reuters) The organiser of the \$100,000 women's tennis tournament scheduled for next week in Mainz said today he had cancelled the event because he had been led to believe world number one Steffi Graf would not be taking part.

But the player's father and manager Peter Graf said she had never entered the tournament, which was to have taken place not far from her home in south-west Germany.

Depended

Tournament director Peter Dinkel said sponsorship of the event depended on the participation of Graf, who won the

Australian Open title in Melbourne last week.

He said he was forced to cancel it after being told on Monday that she would not play.

"Perhaps I have been too naive about this," Dinkel said. "Steffi said herself in December that she would come. So everything was clear as far as I was concerned."

He said Graf had not officially entered the tournament, whose top seed was Nathalie Tauziat of France, but that a wild card had been reserved for her.

Peter Graf said: "We never agreed to take part so we don't have to withdraw."

He said his 18-year-old daughter

was in no condition to play in any case. "Steffi flew from hot Australia to cold Japan for two exhibition matches and has caught a heavy cold. She won't be back until Sunday and for her to play the next day would be irresponsible."

Graf has come under fire in the past from world number two Martina Navratilova and others for making late changes in her playing schedule.

The Women's International Tennis Association (Wita) said yesterday it was infuriating for a tournament to be cancelled so late.

Executive director Merrett Sterham said that from next year promoters would have to pay their bonus pool commitment and 15 per cent of the prize money six months before the tournament.

Dinkel said he expected to forfeit \$7,000 already paid to Wita.

ITF to change rules: Chatrier

MELBOURNE, Jan 27. (Reuters) Professional tennis players will no longer have to play in South Africa if their conscience dictates otherwise, the International Tennis Federation said today.

With immediate effect, the ITF said it would alter rules governing the men's professional tour under which players could be designated to play in the South African Open, the only Grand Prix event in the racially segregated country.

ITF president Philippe Chatrier said in a statement that players would not be barred from playing in South Africa. But he said they should be aware of the possible repercussions of their actions.

"No one will be barred from playing in South Africa if he or she so desires. In the view of the ITF that must be a personal choice."

England seek revenge for World Cup defeat

SYDNEY, Jan 27. (Reuters) England are seeking revenge for their defeat in the final of last year's one-day World Cup when they take on Australia in the bicentennial Test and nine-day international over the next seven days.

Manager Micky Stewart said the English side, which worked out for four hours this afternoon, also wanted to make up for their Sydney defeat in the fifth Test of the last Ashes tour in January 1987.

Fact

"There are two very distinct reasons why we want to do well out here this time," Stewart said.

"The first is the fact that what tarnished our season a little bit out here last time was losing the last Test in Sydney."

"And in the nine-day game in Melbourne we'll get an early opportunity of getting another go after losing the World Cup final in the Australians," he said.

The Test starts at the Sydney Cricket Ground on Friday with the one-day game in Melbourne on February 4.

England will decide on a 12-man squad tomorrow. "It would be fairly sensible to suggest we'll pick our most experienced side," captain Mike Gatting said.

England have already indicated they will play two spinners, John Emburey and Eddie Hemmings, but the chief choice seems to lie between Philip DeFreitas and Neil Radford who are both recovering from leg injuries.

The pair of pacemen worked

out solidly during practice and DeFreitas, because of his experience, is favoured to get the nod.

Meanwhile Gatting cast aside the discretion that has marked his comments since the controversial tour of Pakistan when he said today: "They have been cheating us for 37 years."

Gatting, whose fierce row with Pakistani umpire Shakoor Rana in the second Test in Faisalabad last month almost brought the tour to a premature end, was speaking during England's practice here for Friday's Test.

Asked whether he regretted the Faisalabad incident, Gatting said: "They've been cheating us for 37 years — and by us I mean other teams as well as England."

"Maybe this (complaining) will stop them," Gatting added.

Gatting was told privately when he returned from Pakistan to exercise caution when commenting on the tour and his latest remarks may not be well received by the English Test and County Cricket Board.

On the question of his continued captaincy of England, Gatting admitted he looked forward to the day when he stood down to concentrate on his batting.

Enough

"I enjoy captaining my country but if somebody thinks I am not doing a good enough job I will be happy to stand down," he said.

"I am looking forward to the day when I can play as a batsman only again."

The England team attended a bicentennial ball this evening.

Becker defeats Lendl

OSAKA, Japan, Jan 27. (Reuters) Former Wimbledon champion Boris Becker, back after a troublesome knee injury, comfortably beat world number one Ivan Lendl of Czechoslovakia 6-3 1-6 6-2 in an exhibition match today.

The match was the West German's first appearance since he was beaten by Lendl and failed to reach the semifinals of the Masters tournament in New York last month.

Injury

Becker, ranked fourth in the world, took one hour 28 minutes to defeat Lendl and said afterwards he was 90 per cent recovered from his ligament injury.

Becker told reporters he had his sights set on another Wimbledon victory after his triumphs in 1985 and 1986.

In the women's exhibition here, Becker's compatriot and world number one Steffi Graf, fresh from her win at the Australian Open championships, coasted to a 6-0 6-1 win over Argentine Gabriela Sabatini.

Graf, unleashing powerful serves and forehand strokes, had no difficulty winning the match in less than 40 minutes before a crowd of 3,100 on an indoor court.

Sabatini, ranked sixth in the world, held her serve in the fourth game of the second set to prevent a complete humiliation.

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Gamal El Din Khamis
Guillermo Lindimas
Jonel C. Dilag

SPORTS BRIEFS

Qatar Rally

FOLLOWING Fisa's last minute decision to ban Group B rally cars from competition in Middle East Championship events, Mohammed Bin Sulayem and Saeed Al Hajri, have both entered Group A Toyota in the Qatar International Rally which is to be held on February 11 and 12, and is the first round of this year's championship.

Goans soccer

UNITED Goans Centre has announced that their 10th Annual Football Tournament will be held shortly. Draw will be made on Feb 12 while entries are open until Feb 10. A number of other competitions will also be held. For further information contact Moses 2454266 or Salema 4742116.

Zola Budd

LONDON, Jan 27. (Reuters): South African-born Zola Budd faces protests when she runs in the British trials for the World Cross-country Championships on Saturday, anti-apartheid campaigners said today.

Golf journey

GOLD COAST, Australia, Jan 27. (AP): Greg Norman of Australia and Ian Woosnam of Britain head the entries for the \$360,000 Daijyo Palm Meadows Classic golf tournament, which begins tomorrow over the par-72 Palm Meadows resort course.

IBA membership

MOSCOW, Jan 27. (Reuters): The Soviet Union will join the International Baseball Association (IBA) in March, the official Tass news agency reported today.

Special awards

LONDON, Jan 27. (AP): More than 220 British Olympic medalists from the past 68 years converged on Buckingham Palace last night to receive a special commemorative award from Princess Anne daughter of Queen Elizabeth II.

Minter out

AUCKLAND, Jan 27. (Reuters): Second seed Anne Minter of Australia crashed out of the second round of the \$50,000 Auckland women's international tournament today, beaten in straight sets by French teenager Emmanuelle Derly.

Nabisco GP

SAO PAULO, Brazil, Jan 27. (AP): Eliot Tischer and Lawson Duncan, both of the United States, yesterday moved to the second round of the \$130,000 Nabisco Grand Prix men's tennis tournament.

Nigerian soccer

LAGOS, Jan 27. (Reuters): Nigeria says it will introduce professional soccer next year to raise the standard of the game in country.

Botham and Dilley boost Worcestershire

LONDON, Jan 27. (Reuters): Worcestershire's signing of England Test cricketers Ian Botham and Graham Dilley paid handsome dividends with the county reporting a record operating surplus of £74,825 (£134,600) for last season. "It is very gratifying," said treasurer Peter Seward. "The committee has taken bold decisions in the last year or two and it is good to see the return on these both in terms of success on the field and now in financial terms."

Trebled Worcestershire, who won the Sunday League title in 1987, more than trebled their commercial income to £84,674 (£152,400).

"Our new signings at the beginning of the year generated a great deal of interest, so much so that subscription income was almost double the previous season," Seward said.

Fenech to fight Callejas for vacant WBC crown

SYDNEY, Jan 27. (Reuters): Australian Jeff Fenech will challenge Victor Callejas of Puerto Rico for the World Boxing Council featherweight title in Sydney in March.

Fenech has vacated his WBC super-bantamweight title in order to fight Callejas on March 7, promoter Bill Mordey said today.

Important Fenech was named as the WBC's number one featherweight after the world title was relinquished earlier today by Azumah Nelson of Ghana, Mordey said.

"It's very important for me to

KUWAIT FINISH IN SEVENTH POSITION

Hong Kong reach final round of team event

HONG KONG moved into the final round of the team event at the 4th Asian Squash Championship yesterday after winning the play-offs for teams occupying second place in their groups.

Hong Kong now join title holders Pakistan, Malaysia, Jordan and Singapore in the last stage of the team championship. The other four teams had gained automatic qualification to the final round on Monday after topping their groups in the preliminary round.

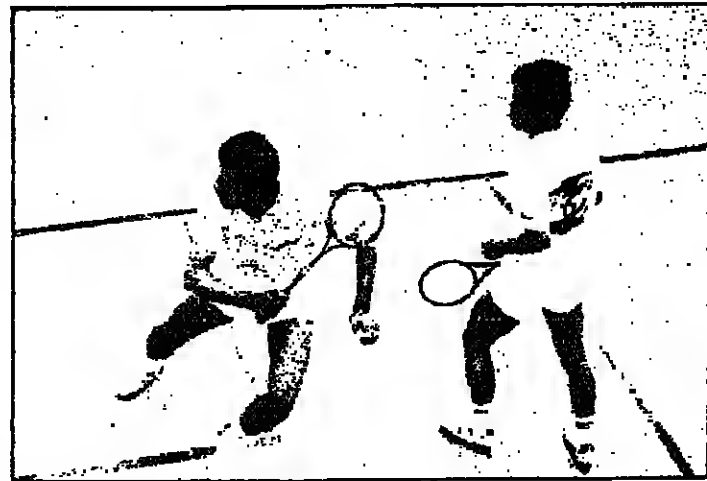
Of the other teams taking part in the play-offs, India finished the tournament in sixth place, Kuwait 7th and Bahrain 8th. Kuwait lost two of its matches and won one — against Bahrain.

Thrashe Hong Kong beat Kuwait 2-1. Andrew scored a 9-5 9-4 9-0 win over Jassem Al Hamad and Tony Chua overcame Tareq Al Uwaish 9-2 6-9 3-9. Kuwait's win came through Fakher Al Sayed who thrashed Victor 9-0 9-0 9-2.

In Kuwait's victory over Bahrain, Adel Al Gharbi beat Nasser Abdulaziz 9-3 9-4 9-5. Tareq crushed Abdullah Al Baloushi 9-2 9-2 9-4 while Fakher routed Hashem Al Khan 9-1 9-1 9-2.

Fakher was the only Kuwaiti player who won all his games yesterday. Even in Kuwait's 2-1 defeat against India, Fakher emerged victorious by overcoming Nargit Singh 9-7 1-9 9-3 9-5.

The final round of the team event this morning. In the first match, Pakistan take on Jordan at 10.00 am at the Al Arabi court. Pakistan, with players like Jahangir Khan, Qamar Zaman, Maqsood Ahmed and Umer Hayat, are expected to cruise through.



Fakher (left) waits for the ball.

For the Jordanians, it is only an opportunity to gain some valuable experience against the best in the world.

The second match sees Singapore pitted against Malaysia. Both teams are evenly balanced and winner of this match is likely to ultimately occupy the overall second position.

Pakistan see action again in the evening when they take on Malaysia. In the other match, Singapore face Hong Kong.

Deciding

At the Al Kuwait, Sri Lanka meet Bangladesh and Lebanon meet Palestine in the morning and in the evening Bangladesh face Lebanon and Iraq meet Sri Lanka. These matches are for deciding the 10th to 13th positions.

Meanwhile Jahangir, the world No. 2 and Asian champion, said yesterday that he was training very hard these days to achieve

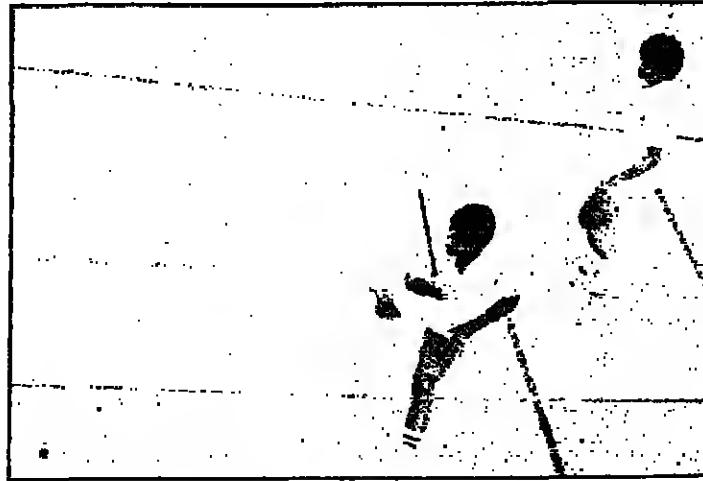
the fitness he required to topple Jansher for the No. 1 spot.

Jahangir said that he runs nearly 17 km everyday and after that does some very difficult exercises to tune up his body. These exercises are followed by court practice for hours. It is due to this reason, Jahangir says, that he finds very little time for any other activity.

Talking of his defeat by New Zealand's Ross Norman, Jahangir said that luck had stayed on his side for a period of nearly six years in which he had not lost a single match but before the game against Norman he had been off the court for nearly two months.

This absence brought about his defeat as he had not been fully fit and had been relying on his confidence to take him to the world title again. Jahangir had beaten Norman 45 times before that defeat and has defeated him a number of times after that.

Jahangir added that it was



Tareq (left) sends a return.

natural for the other top squash players to try to beat him because by doing so, they could have their names placed on the map of the squash world.

Suddenly

About his seven consecutive defeats to compatriot Jansher, the world No. 2 said that in the first four matches he had always won the first two sets and in one case the matchpoint in the third had been in his favour when Jansher suddenly turned the game around.

Jahangir said that these defeats had affected him, as they came after six years of victories, and the standard of his game started to drop. But now he has doubled his training hours and has set his mind on beating Jansher.

The Asian champion hopes to get his revenge at the Spanish Open scheduled for March this year. Jahangir said that his game depended on speed, fast balls,

continuous attack and attack. Jansher's game, on the other hand, depends on retrieving all the balls.

Jahangir yesterday denied that he was a millionaire as some people claimed. He said that he had enough money and was living happily. He owns a private company and the Falcon Company in Kuwait are his agents here.

Pleased

Talking about the present championship, Jahangir said that all the participants were pleased with the organisation of the event. He praised the organisers for doing such a marvellous job.

Jahangir made particular mention of Interior Minister Sheikh Salem Al Sabah and the president of the Kuwait Squash Federation Sheikh Fadd Al Saad, who have taken personally, interest in this event and are making all-out efforts to ensure its success.

The president of the International Squash Federation, Ronnie Sinclair, said that he had been amazed by the excellent organisation at these championships. He said that he had been particularly impressed by the arrangements at the Al Arabi Club.

Sinclair added that the accommodation provided to the delegations, the transport and all the other facilities made available to the teams had been excellent. He said that he had been convinced of Kuwait's ability to organise international events.

Report

Sinclair said that he would comment on this excellent organisation in his report to the International Squash Federation.

The international federation chief, talking about the high standard of the Pakistani squad, said that countries like New Zealand and Australia were trying to catch them up. He added that Pakistan's standard should be an example to others, who should try to improve their game.

Sinclair appreciated the Kuwaiti step of appointing Pakistani coaches for the national team to improve their standard. He said that these coaches, most of them top players of their era, would certainly help in taking the squash game in Kuwait to a new level.

Auto racing

STUTTGART, West Germany, Jan 27. (AP): Daimler-Benz, maker of luxury Mercedes cars, plans to return to the auto racing circuit this year after more than 30 years, a company spokesman said yesterday.

Jansher routs qualifier

ANTWERP, Belgium, Jan 27. (Reuters): World champion Jansher Khan and his predecessor Ross Norman of New Zealand both advanced to the second round of the Belgian Grand Prix squash tournament last night.

The 18-year-old Jansher thrashed Australian qualifier Greg Pearson 9-1 9-1 9-1 in a mere 16 minutes, but defending champion Norman was put through a sterner test by Welshman Adrian Davies, ranked number 36 in the world.

Norman, 29, briefly lost control in the third game after easily taking the first two games, but he moved up a gear in the fourth and prevailed 9-5 9-0 7-9 9-5.

Jansher will be out to prevent Norman from winning the famous diamond-studded golden 'Belgian Squash Trophy' worth \$26,000.

The player who wins the tournament three times in five years keeps the trophy, a concept similar to the diamond racket tennis event staged here in the autumn.

But although Norman won the Belgian Grand Prix in 1986 and 1987, he has to defy the odds to retain his title this time, which would earn him the trophy.

Norman, who has slipped from second to fourth in the world rankings recently, is scheduled to meet Jansher in the final on Sunday.

Sweden's Anders Wahlstedt was the only seeded player who crashed out in the first round. The eighth seed was thumped 4-9 9-7 9-2 9-6 by Sami Elopuro of Finland.

Jackson takes Knicks past Nets

NEW YORK, Jan 27. (AP): Roundup of National Basketball Association Games played last night:

Knicks 122, Nets 101 Mark Jackson matched his season high with 22 points and broke a 38-year-old team record for assists by a rookie as the New York Knicks defeated New Jersey 122-101. It was the Nets' 17 consecutive road loss this season. In the game in New York, Jackson had seven assists, raising his season total to 388, two more than Dick McGuire had as a rookie for New York in 1949-50. Gerald Wilkins led New York with 23 points and Patrick Ewing had 18.

Celtics 102, Hawks 97 Robert Parish keyed a 10-0 Boston surge in the final two minutes to power the Celtics to a 102-97 victory over Atlanta, snapping the Hawks' home-court winning streak at 16 games. The Hawks, leaders of the Central Division who fell to 17-2 at home, had taken the lead at 93-92 on the last of Dominique Wilkins' 38 points with 3:11 left before a sellout crowd of 16,451 in Atlanta.

Kevin McHale led the Atlantic Division-leading Celtics with 21 points.

Pacers 97, Bulls 93 Chuck Person sank two free throws with seven seconds left to ensure the Indiana Pacers' 97-93 victory over the Chicago Bulls.

The Bulls, who have now lost nine straight road games, trailed by 14 at halftime and four entering the fourth quarter. But Chicago used a 13-3 run, with Michael Jordan scoring nine, to go up 87-85 on Jordan's free throw with 4:30 to play.

Rockets 124, Clippers 104 Houston's Akem Olajuwon scored 22 points and grabbed 10 rebounds to pace the Rockets to a 124-104 victory over the Los Angeles Clippers. Houston led

Results			
Boston	102	Atlanta	97
New York	122	New Jersey	101
Indiana	97	Chicago	93
Dallas	128	San Antonio	111
Houston	124	L.A. Clippers	104
L.A. Lakers	111	Utah	100
Portland	112	Milwaukee	106
Seattle	116	Sacramento	100

Shooting event A SHOOTING competition, under the patronage of HH the Crown Prince and Prime Minister Sheikh Saad Al Abdullah, starts at the shooting range of the Hunting and Equestrian Club today.

The competition will last for four days. Only those who have already registered their names for the tournament can participate in the event.

Villa get chance to stun Liverpool

LONDON, Jan 27. (AP): Second Division leader Aston Villa has the chance to spring the biggest upset of the English soccer season Sunday when it hosts mighty Liverpool, watched by a packed 48,000 Villa Park crowd and millions of armchair fans on television.

Unbeaten in 24 League games and 17 points clear of its rivals atop the Division One standings, Liverpool is storming away with the championship.

But Villa, under the guidance of one of Britain's most talented managers, Graham Taylor, also is on a hot streak.

Just one defeat in 24 games has sent the former European champion to the top of the Division Two standings.

The side from the central English city of Birmingham is six points clear of its rivals, seemingly heading for a quick return trip to the top flight after being relegated last season.

The match is the pick of the weekend's fourth round mat-

ches, although the pairings also have set up high powered clashes such as Manchester United-Chelsea and Queens Park Rangers-West Ham United. Holder Coventry City faces Watford and, in another all First Division game, Luton Town hosts Southampton.

The draw has thrown up an intriguing match between Nottingham Forest, second to Liverpool in the League, and Fourth Division Leyton Orient, which is managed by former Forest favourite Frank Clark. Port Vale, a struggling Third Division side, hosts star-studded Tottenham Hotspur, while Brighton, also from Division Three but a famed giant-killer, receives Arsenal.

But it is the Villa-Liverpool confrontation, being screened live across the nation on Sunday, that has caught the imagination.

A sell-out crowd will recapture the atmosphere of Villa's 1981-82 triumph, when the club won the League title for the first time in 71 years and then the Cham-

pions' Cup by beating West Germany's Bayern Munich in Rotterdam.

Sunday will be the first time 48,000 has packed Villa Park to see the famed claret and blue colours in action since Villa met Italy's Juventus in a Champions' Cup quarterfinal in 1983.

Season

Of the Champions' Cup winning side, only defender Allan Evans, goalkeeper Nigel Spink and striker Gary Shaw remain. Taylor, who took over this season from Billy McNeill, has reshaped the side with some spectacular buying and selling in the transfer market.

By selling Paul Elliott (to Italy's Bari), Mark Walters (to Scottish champion Glasgow Rangers) and Tony Dorico (to Chelsea) Taylor has financed the purchase of seven players and still made a profit.

With tall striker Gary Thompson returning from a long-term injury lay off to resume hanging in the goals, Taylor has a wealth

of talent to choose from. Liverpool player-manager Keny Dalglish has an even bigger choice, however.

Such is the depth of talent at his disposal that the skilful 36-year-old Scottish star has effectively ruled himself out of first team action this season.

Players of the calibre of England international striker Paul Walsh cannot get into the line-up and long term injury victims Jan Molloy of Denmark and Irishman Jim Beglin also are waiting to get back into the side.

Place

Dalglish also has to decide whether to recall fit-again regular goalkeeper Bruce Grobelaar in place of Mike Hooper, who has not conceded a goal in his four appearances as deputy.

One factor in Liverpool's favour is Villa's shaky home form. While Taylor's side has posted 11 victories away from Villa Park in the League, it has managed only five out of 15 at home.

Bridge

RESULTS of the Sheraton Ladies Bridge Club game played yesterday:

N/S
1. Lollo Murthwaite & Sandra Turvey
2. Rita Casaccia & Nina Farah
3. Sonia Banayan & Randa Finan

E/W
1. Lily Akel-Jundi & Jean Akel
2. Joannette Chiles & Nida Khalaf
3. Mandy Clark & Diane Faulk

RESULTS of the Messiah Ladies Bridge Club game played on Saturday:

N/S
1. Juliette Mushawar & Sonia Banayan
2. Lollo Murthwaite & Doris Kimber
3. Lyn Edwards & Donna Maternity

RESULTS of the Hilton Bridge Club game played on Sunday:

N/S
1. Shah & Zuberi
2. Lollo Murthwaite & Sherin
3. Mesdari & Tiab

E/W
1. Al Khadra & Brackwell
2. Sabry & Tawil

3. Merchant & Babinov

RESULTS of the Sheraton Tuesday Bridge:

N/S
1. Miss Douma & Hassan Mossaad
2. A.R. Ragha & Gopal Menon
3. Adly Tiab & Magdi Mesdari

E/W
1. Mrs Beatrice Pereira & Aubrey D'Souza
2. Khursaid Zuberi & Dhruva Mukerjee
3. K.T. Simon & Ali Imam

A marathon bridge session will be held at the Sheraton Hotel tomorrow at 3.00 pm

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